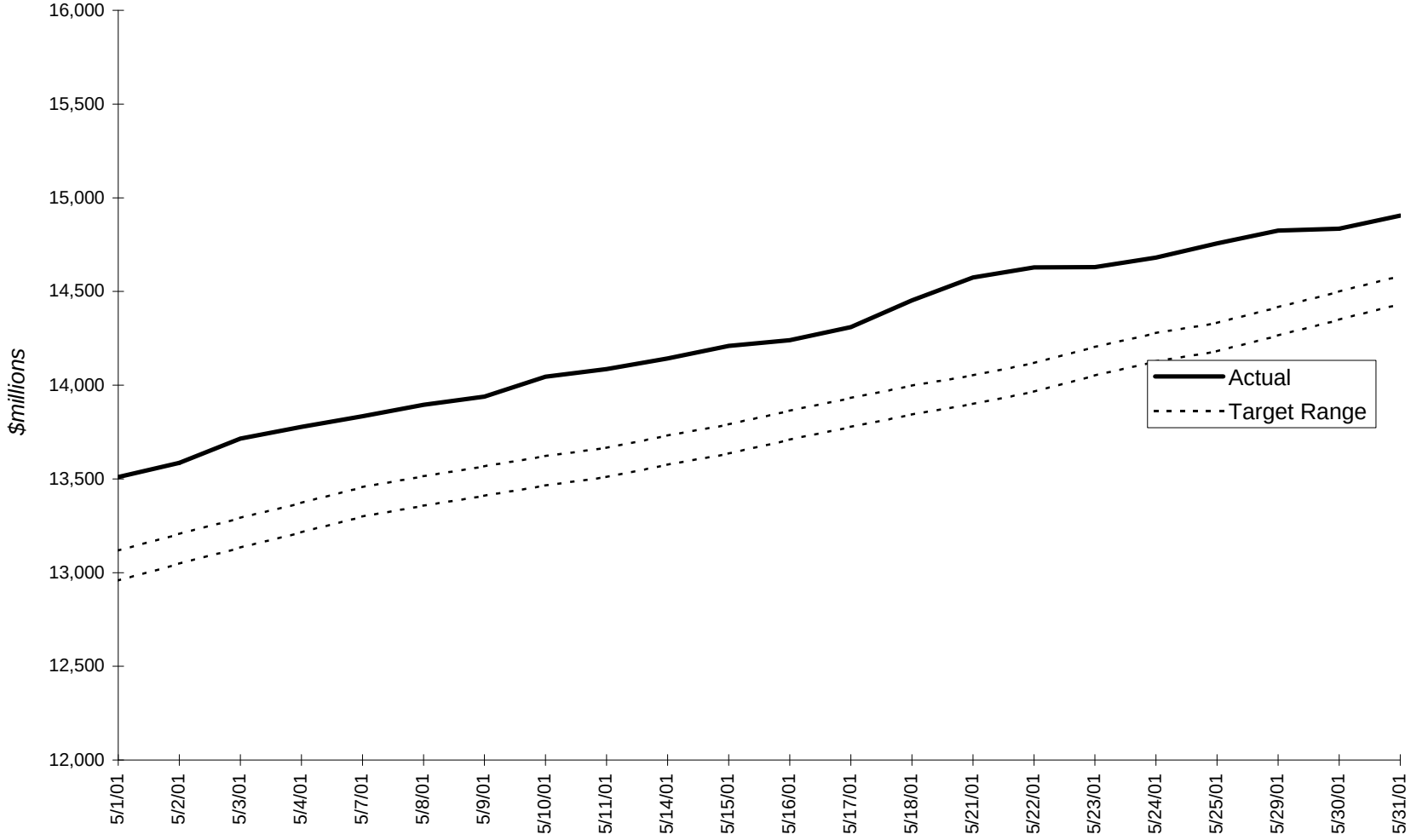
MAY 2001
MASSACHUSETTS DEPARTMENT OF REVENUE
FINAL MONTHLY REVENUES
(dollar amount in thousands)

MAY	FY2000	FY2001	Change FY00 - FY01 AMOUNT	Change FY00 - FY01 PERCENT
Total Taxes *	$1,634,286	$1,480,097	($154,189)	(9.4) %
Net Income	1,118,961	1,033,038	(85,922)	(7.7)
Withholding	655,291	622,917	(32,374)	(4.9)
Total Sales & Use	341,970	308,098	(33,873)	(9.9)
Regular Sales	242,510	211,197	(31,313)	(12.9)
Net Corporate	29,790	(7,186)	(36,976)	(124.1)
Business Excise				
Banks, Insurance, Public Utilities	557	10,438	9,881	1,772.9
Other Excises**	143,008	135,708	(7,300)	(5.1)

YEAR-TO-DATE (JULY - MAY)	FY2000	FY2001	Change FY00 - FY01 AMOUNT	Change FY00 - FY01 PERCENT	BENCHMARK YEAR-TO-DATE RANGE (In Millions)
Total Taxes *	$13,909,177	$14,904,940	$995,763	7.2 %	14,431 - 14,581
Net Income	8,121,579	8,935,583	814,004	10.0	
Withholding	6,837,042	7,255,892	418,850	6.1	
Total Sales & Use	3,234,480	3,389,555	155,075	4.8	
Regular Sales	2,320,947	2,440,419	119,471	5.1	
Net Corporate	896,111	752,443	(143,668)	(16.0)	
Business Excise					
Banks, Insurance, Public Utilities	328,206	438,498	110,291	33.6	
Other Excises**	1,328,800	1,384,460	55,660	4.2	

* Detail may not add to Total for Budget due to rounding.
** Other Excises includes tax revenue collected by other agencies.
Note: The 'White Sheet' for May, containing DOR's final revenue figures, is published after the eighth working day of June.

FY2001 Year-to-Date Tax Revenue through May 31, 2001



Target range is based on Administration and Finance FY2001 annual estimate of $15.587 billion (plus $645 million in MBTA transfer funds).

05/31/2001