PRINT IN BLACK INK

FOR PRIVACY ACT NOTICE, SEE INSTRUCTIONS.

Combined Corporation Excise Return 20

Ovals must be filled in completely. Example: ● If filing a calendar year return, leave blank. All others, enter appropriate dates below:

Tax year beginning (month–day–year) 01 01 2008 Tax year ending (month–day–year) 12 31 2008

CORPORATION NAME: COMBINED MANUFACTURING CORP

FEDERAL IDENTIFICATION NUMBER (FID): 048901234

PRINCIPAL BUSINESS ADDRESS: 3 FACTORY DRIVE

CITY/TOWN/POST OFFICE: CHELSEA

STATE: MA ZIP: 02150

PRINCIPAL BUSINESS ADDRESS IN MASSACHUSETTS (IF DIFFERENT):

CITY/TOWN/POST OFFICE:

STATE: ZIP + 4:

1 Is the corporation incorporated within Massachusetts? ► Yes ● No

2 Type of corporation (select one, if applicable; enclose Form F-2) ► ● Section 38 manufacturer Mutual fund service

3 Type of corporation (select one, if applicable) ► R&D Classified mfg RIC REIT

4 Is the corporation filing a U.S. consolidated return? ● Yes No

5 Does the corporation have a Massachusetts new address? Yes ● No

6 Is the corporation an insurance mutual fund holding corporation? ► Yes ● No

7 Is the corporation requesting alternative apportionment (enclose Form AA-1)? ► Yes ● No

8 Is this a final Massachusetts return? ► Yes ● No

9 Principal business code (from U.S. return) ► 9 313000

10 FID of Massachusetts principal reporting corporation ► 10 048901234

11 Average number of employees in Massachusetts 11 307

12 Average number of employees worldwide 12 521

13 Date of charter in Massachusetts or first date of business in Massachusetts 13 07022004

14 Last year audited by IRS ✓ ► 14 2006

15 Have adjustments been reported to Massachusetts? ● Yes No

16 Is the corporation deducting intangible or interest expenses paid to a related entity? ► ● Yes No

17 Is the taxpayer enclosing a Taxpayer Disclosure Statement? ► Yes ● No

SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of officer (see instructions) Date	Print paid preparer's name	Preparer's SSN or PTIN 121212121
Title	Paid preparer's phone ( )	Paid preparer's FIN 343434343
Are you signature authorized indicate of the appropriate corporate officer? Yes (enclose Form M-2848) No	Paid preparer's signature	Date Filed self-employed

Mail to: Massachusetts Department of Revenue, PO Box 7067, Boston, MA 02204

Taxable Massachusetts tangible property, if applicable (from Schedule C, line 4) ►	, 7,894,558	× .0026 = ► 1	, 20,526
Taxable net worth, if applicable (from Schedule D, line 10) ►	, , ,	× .0026 = ► 2	, ,
Massachusetts taxable income (from Schedule CIR, line 26j). Not less than "0" ►	10,907,343	× .095 = ► 3	1,036,198
Credit recapture. Enclose Schedules H and/or H-2 ► 4			, 13,245
Excise before credits. Add line 1 or 2, whichever applies, to total of lines 3 and 4 5			1,069,969
Total credits (from Schedule CR, line 12) ► 6			,474,122
Excise after credits. Subtract line 6 from line 5 7			,595,846
Minimum excise **(cannot be prorated)** 8			456
Excise due before voluntary contribution. (line 7 or 8, whichever is greater) 9			,595,846
Voluntary contribution for endangered wildlife conservation ► 10			, 1,000
Excise due plus voluntary contribution. Add lines 9 and 10 ► 11			,596,846
2007 overpayment applied to your 2008 estimated tax ► 12			, ,500
2008 Massachusetts estimated tax payments (do not include amount in line 12) ► 13			, 2,000
Payment made with extension ► 14			, ,100
Refundable film credit. See instructions ► 15			, ,
Total payments. Add lines 12 through 15 16			, 2,600
Amount overpaid. Subtract line 11 from line 16 17			, , 0
Amount overpaid to be credited to 2009 estimated tax ► 18			, , 0
Amount overpaid to be refunded. Subtract line 18 from line 17 Refund ► 19			, , 0
Balance due. Subtract line 16 from line 11 Balance due ► 20			,594,246
a. M-2220 penalty ► 26,576 **b.** Late file/pay penalties , a + b = 21			, 26,576
Interest on unpaid balance 22			, ,
Total payment due at time of filing. Make check payable to Commonwealth of Massachusetts. Total due ► 23			,620,822

CORPORATE NAME: COMBINED MANUFACTURING CORP

FEDERAL IDENTIFICATION NUMBER: 048901234

Balance Sheet

20

Assets		A. Original cost	B. Accumulated depreciation and amortization	C. Net book value
1 Capital assets in Massachusetts:				
a. Buildings	1a	47,151,003	12,846,739	34,304,264
b. Land	1b	15,850,000		15,850,000
c. Motor vehicles and trailers	1c	97,876	58,726	39,150
d. Machinery taxed locally	1d			
e. Machinery **not** taxed locally	1e	2,876,977	821,993	2,054,984
f. Equipment	1f	441,813	248,556	193,257
g. Fixtures	1g	84,845	60,568	24,277
h. Leasehold improvements taxed locally	1h	26,833	5,367	21,466
i. Leasehold improvements **not** taxed locally	1i	985,487	459,894	525,593
j. Other fixed depreciable assets	1j	55,000	18,333	36,667
k. Construction in progress	1k	863,370		863,370
l. Total capital assets in Massachusetts	1l			53,913,028
2 Inventories in Massachusetts:				
a. General merchandise	2a			3,368,841
b. Exempt goods	2b			14,955
3 Supplies and other non-depreciable assets in Massachusetts	3			827,569
4 Total tangible assets in Massachusetts	4			58,124,393
5 Capital assets outside of Massachusetts:				
a. Buildings and other depreciable assets	5a	2,785,000	925,600	1,859,400
b. Land	5b	225,000		225,000
6 Leaseholds/leasehold improvements outside Massachusetts	6	27,299	2,184	25,115
7 Total capital assets outside Massachusetts	7	3,037,299	927,784	2,109,515

BE SURE TO CONTINUE SCHEDULE A ON OTHER SIDE.

8	Inventories outside Massachusetts	8	86,046
9	Supplies and other non-depreciable assets outside Massachusetts	9	8,630
10	Total tangible assets outside of Massachusetts	10	2,204,191
11	Total tangible assets. Add lines 4 and 10	11	60,328,584
12	Investments (capital stock investments and equity contributions only):		
	a. Investments in subsidiary corporations at least 80% owned (enclose Schedule A-1)	▸ 12a	1,600,000
	b. Other investments	▸ 12b	53,500
13	Notes receivable	13	425,000
14	Accounts receivable	14	2,975,029
15	Intercompany receivables (enclose Schedule A-2)	▸ 15	540,390
16	Cash	16	856,473
17	Other assets	17	117,493
18	Total assets	▸ 18	66,896,469

Liabilities and Capital

19	Mortgages on:		
	a. Massachusetts tangible property taxed locally	19a	1,871,412
	b. Other tangible assets	19b	386,277
20	Bonds and other funded debt	20	500,000
21	Accounts payable	21	1,765,436
22	Intercompany payables (enclose Schedule A-3)	▸ 22	45,557
23	Notes payable	23	5,776,593
24	Miscellaneous current liabilities	24	27,866
25	Miscellaneous accrued liabilities	25	15,788
26	Total liabilities	▸ 26	10,388,929
27	Total capital stock issued	27	4,800,000
28	Paid-in or capital surplus	28	45,200,000
29	Retained earnings and surplus reserves	29	4,995,773
30	Undistributed S corporation net income	30	1,786,767
31	Total capital. Add lines 27 through 30	31	56,782,540
32	Treasury stock	32	275,000
33	Total liabilities and capital. Do not enter less than "0"	33	66,896,469

CORPORATION NAME: COMBINED MANUFACTURING CORP

FEDERAL IDENTIFICATION NUMBER: 048901234

Tangible or Intangible Property Corporation Classification 20

Enter all values as net book values from Schedule A, col. c.

1	Total Massachusetts tangible property (from Schedule A, line 4)	1	58,124,393
2	Massachusetts real estate (from Schedule A, lines 1a and 1b)	2	50,154,264
3	Massachusetts motor vehicles and trailers (from Schedule A, line 1c)	3	39,150
4	Massachusetts machinery taxed locally. Classified manufacturers enter "0" (from Schedule A, line 1d)	4	
5	Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h)	5	21,466
6	Massachusetts tangible property taxed locally. Add lines 2 through 5	▸ 6	50,214,880
7	Massachusetts tangible property not taxed locally. Subtract line 6 from line 1	7	7,909,513
8	Total assets (from Schedule A, line 18)	8	66,896,469
9	Massachusetts tangible property taxed locally (from line 6 above)	9	50,214,880
10	Total assets not taxed locally. Subtract line 9 from line 8	10	16,681,589
11	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a)	11	1,600,000
12	Assets subject to allocation. Subtract line 11 from line 10	12	15,081,589
13	Income apportionment percentage (from Schedule F, line 5)	13	.766738
14	Allocated assets. Multiply line 12 by line 13	▸ 14	11,563,627
15	Tangible property percentage. Divide line 7 by line 14	15	.683999

Tangible Property Corporation

Complete only if Schedule B, line 15 is 10% or more. Enter all values as net book values from Schedule A, col. c.

1	Total Massachusetts tangible property (from Schedule A, line 4)	1	58,124,393
2	Exempt Massachusetts tangible property:		
	a. Massachusetts real estate (from Schedule A, lines 1a and 1b)	2a	50,154,264
	b. Massachusetts motor vehicles and trailers (from Schedule A, line 1c)	2b	39,150
	c. Massachusetts machinery taxed locally. Classified manufacturers enter "0" (from Schedule A, line 1d)	2c	
	d. Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h)	2d	21,466
	e. Exempt goods (from Schedule A, line 2b)	2e	14,955
	f. Certified Massachusetts industrial waste/air treatment facilities	2f	
	g. Certified Massachusetts solar or wind power deduction	2g	
3	Total exempt Massachusetts tangible property. Add lines 2a through 2g	3	50,229,835
4	Taxable Massachusetts tangible property. Subtract line 3 from line 1. Do not enter less than "0." Enter result in line 1 of the Excise Calculation on page 2, and enter "0" in line 2 of the Excise Calculation	4	7,894,558

Intangible Property Corporation 20

Complete only if Schedule B, line 15 is less than 10%. Enter all values as net book values from Schedule A, col. c.

1	Total assets (from Schedule A, line 18)	1	, ,
2	Total liabilities (from Schedule A, line 26)	2	, ,
3	Massachusetts tangible property taxed locally (from Schedule B, line 6)	3	, ,
4	Mortgages on Massachusetts tangible property taxed locally (from Schedule A, line 19a)	4	, ,
5	Subtract line 4 from line 3. Do not enter less than "0"	5	, ,
6	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a)	6	, ,
7	Deductions from total assets. Add lines 2, 5 and 6	7	, ,
8	Allocable net worth. Subtract line 7 from line 1. Do not enter less than "0"	8	, ,
9	Income apportionment percentage (from Schedule F, line 5)	9	.
10	Taxable net worth. Multiply line 8 by line 9. Enter result in line 2 of the Excise Calculation on page 2, and enter "0" in line 1 of the Excise Calculation	10	, ,

Dividends Deduction

1	Total dividends. See instructions	1	, 28,000
2	Dividends from Massachusetts corporate trusts	2	, ,
3	Dividends from non-wholly-owned DISCs	3	, ,
4	Dividends, if less than 15% of voting stock owned	4	, 7,000
5	Dividends from RICs	5	, ,
6	Dividends from REITs	6	, ,
7	Total taxable dividends. Add lines 2 through 6	7	, 7,000
8	Dividends eligible for deduction. Subtract line 7 from line 1	8	, 21,000
9	Dividends deduction. Multiply line 8 by .95	9	, 19,950

Corporate Disclosure 20

1	Charitable contributions (from U.S. Form 1120, line 19)	► 1	100,000
2	Federal research expense allowed under IRC section 174, plus research credit allowed under IRC section 41 (from U.S. Form 1120)	► 2	
3	Accelerated depreciation (ARCS, MARCS, etc.) allowed as a federal deduction:		
	a. Equipment	► 3a	379,468
	b. Rental housing	► 3b	
	c. Buildings other than rental housing	► 3c	147,665
	d. Pollution control facilities	► 3d	
4	Standard depreciation:		
	a. Equipment	► 4a	298,674
	b. Rental housing	► 4b	
	c. Buildings other than rental housing	► 4c	95,654
	d. Pollution control facilities	► 4d	
5	Accelerated depreciation less standard depreciation:		
	a. Equipment. Subtract line 4a from line 3a. Not less than "0"	5a	80,794
	b. Rental housing. Subtract line 4b from line 3b. Not less than "0"	5b	
	c. Buildings other than rental housing. Subtract line 4c from line 3c. Not less than "0"	5c	52,011
	d. Pollution control facilities. Subtract line 4d from line 3d. Not less than "0"	5d	
6	Total amortizable costs for which amortization began in 2008 (from U.S. Schedule 4562, line 42, total of all entries in col. c)	► 6	3,000
7	Total of first year amortization expense for costs identified in line 6 (from U.S. Schedule 4562, line 42, total of all entries in col. f)	► 7	3000
8	Total current year amortization expense for amortization of costs that began prior to 2008 (from U.S. Schedule 4562, line 43, col. f)	► 8	25,000

An exact copy of U.S. Form 1120, including all applicable schedules and forms and any other documentation required to substantiate entries made on this return, must be made available to the Department of Revenue upon request. See instructions.

CORPORATION NAME: Combined MANUFACTURING CORP

FEDERAL IDENTIFICATION NUMBER: 048 901 234

Other Corporate Credits 20

Economic Opportunity Area Credit (from Schedule H, part 4, line 26)	► 1	, ,
3% credit for certain new or expanded investments (from Schedule H, part 4, line 13)	► 2	,231,539
Vanpool Credit (from Schedule H, part 4, line 7)	► 3	, 2,000
Research Credit (from Schedule RC, part 2, line 14 or 24)	► 4	,235,083
Harbor Maintenance Tax Credit (from Schedule HM, line 18)	► 5	, ,750
Full Employment Credit (from Schedule FEC, line 25)	► 6	, 1,000
Brownfields Credit. Enter certificate number 1234567890	► 7	, 3,750
Low-Income Housing Credit (enclose documentation)	► 8	, ,
Historic Rehabilitation Credit (enclose documentation)	► 9	, ,
Film Incentive Credit. Enter certificate number ►	► 10	, ,
Medical Device Credit. Enter certificate number ►	► 11	, ,
Total credits. Add lines 1 through 11	12	,474,122

CORPORATION NAME: COMBINED MANUFACTURING CORP

FEDERAL IDENTIFICATION NUMBER: 048901234

Taxable Income of Combined Filers 20

Each member of the combined group must complete its own Schedule E-CG.

▼ If showing a loss, mark an X in box at left

1	Gross receipts or sales (from U.S. Form 1120, line 1c)	► 1	48,294,468
2	Gross profit (from U.S. Form 1120, line 3)	► 2	27,865,932
3	Other deductions (from U.S. Form 1120, line 26)	► 3	14,551,272
4	Net income (from U.S. Form 1120, line 28)	► 4	5,877,264
5	Allowable U.S. wage credit. See instructions	► 5	20,000
6	Subtract line 5 from line 4	6	5,857,264
7	State and municipal bond interest not included in U.S. net income	► 7	160,000
8	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	► 8	83,265
9	Section 168(k) "bonus" depreciation adjustment. See instructions	► 9 X	14,250
10	Sections 31I and 3IK intangible expense add back adjustment. See instructions	► 10	72,277
11	Sections 31J and 3IK interest expense add back adjustment. See instructions	► 11	25,863
12	Federal production activity add back adjustment. See instructions	► 12	2,000
13	Other adjustments, including research and development expenses. See instructions	► 13	32,500
14	Add lines 6 through 13	14	6,218,919
15	Abandoned building renovation deduction 238670 × .10 =	► 15	23,867
16	Dividends deduction (from Schedule E-1, line 9)	► 16	19,950
17	Exception(s) to the add back of intangible expenses (enclose Schedule ABIE)	► 17	7,000
18	Exception(s) to the add back of interest expenses (enclose Schedule ABI)	► 18	450
19	Subtract the total of lines 15 through 18 from line 14	19	6,167,652
20	Loss carryover (from Schedule E-2, line 8 or line 13, whichever applies)	► 20	185,642
21	Income subject to apportionment. Subtract line 20 from line 19	► 21	5,982,010
22	Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies)	► 22	.766738
23	Multiply line 21 by line 22	23	4,586,634
24	Income not subject to apportionment	► 24	135,000
25	Certified Massachusetts solar or wind power deduction and excess NOL deduction	► 25	50,000
26	Massachusetts taxable income. Subtract line 25 from the total of lines 23 and 24	26	4,671,634
27	Income tax for the purpose of determining allowable credits. See instructions	► 27	440,807
28	Non-income measure tax due and credit recapture (from Excise Calculation)	28	33,771
29	Total excise due for the purpose of determining allowable credits. Add lines 27 and 28	29	474,578
30	Total credits used (from Form 355C, page 2, line 6)	30	474,122

CORPORATION NAME: COMBINED MANUFACTURING CORP

REGISTRATION IDENTIFICATION NUMBER: 04 8901234

Loss Carryover Deduction 20

Part 1. General Net Operating Loss

1	a. 2003 loss	1a	
	b. 2003 new corporation NOL carryover. You must enter "0"	1b	0
	c. 2003 loss previously used	1c	
	d. 2003 loss available. Subtract 1c from 1a	1d	
2	a. 2004 loss	2a	
	b. 2004 new corporation NOL carryover	2b	
	c. 2004 loss previously used	2c	
	d. 2004 loss available. Subtract 2c from the total of lines 2a and 2b	2d	
3	a. 2005 loss	3a	
	b. 2005 new corporation NOL carryover	3b	
	c. 2005 loss previously used	3c	
	d. 2005 loss available. Subtract 3c from the total of lines 3a and 3b	3d	
4	a. 2006 loss (from 2006 Schedule E or E-CG, line 19)	4a	
	b. 2006 new corporation NOL carryover	4b	
	c. 2006 loss previously used	4c	
	d. 2006 loss available. Subtract 4c from the total of lines 4a and 4b	4d	
5	a. 2007 loss (from 2007 Schedule E or E-CG, line 19)	5a	
	b. 2007 new corporation NOL carryover	5b	
	c. 2007 loss previously used. You must enter "0"	5c	0
	d. 2007 loss available. Subtract 5c from the total of lines 5a and 5b	5d	
6	Total available loss. Add row d of lines 1 through 5	6	
7	Net income (from 2008 Schedule E or E-CG, line 14, less any amounts in 2008 Schedule E or E-CG, lines 17 and 18)	7	
8	Loss carryover deduction. Enter the amount from line 6 but not greater than the amount in line 7. Enter here and in Schedule E or E-CG, line 20. Not less than "0"	8	

BE SURE TO CONTINUE SCHEDULE E-2 ON OTHER SIDE.

048901234

Part 2. New Corporation Net Operating Loss

Do not complete Part 2 if taking the deduction in Part 1. See instructions.

	a. 2004 Massachusetts loss	9a	23,544
	b. 2004 general NOL carryover	9b	
	c. 2004 U.S. carryback to prior years	9c	
	d. 2004 loss used	9d	23,544
	e. 2004 loss available. Subtract total of lines 9c and 9d from total of lines 9a and 9b	9e	
10	a. 2005 Massachusetts loss	10a	231,519
	b. 2005 general NOL carryover	10b	
	c. 2005 U.S. carryback to prior years	10c	
	d. 2005 loss used	10d	145,877
	e. 2005 loss available. Subtract total of lines 10c and 10d from total of lines 10a and 10b	10e	85,642
11	a. 2006 Massachusetts loss (from 2006 Schedule E or E-CG, line 19)	11a	100,000
	b. 2006 general NOL carryover	11b	
	c. 2006 U.S. carryback to prior years	11c	
	d. 2006 loss used	11d	
	e. 2006 loss available. Subtract total of lines 11c and 11d from total of lines 11a and 11b	11e	100,000
12	a. 2007 Massachusetts loss (from 2007 Schedule E or E-CG, line 19)	12a	
	b. 2007 general NOL carryover	12b	
	c. 2007 U.S. carryback to prior years	12c	
	d. 2007 loss previously used. You must enter "0"	12d	0
	e. 2007 loss available. Subtract total of lines 12c and 12d from total of lines 12a and 12b	12e	
13	Loss carryover deduction. Add row e of lines 9 through 12. Enter here and in Schedule E or E-CG, line 20	13	185,642

CORPORATE NAME: COMBINED MANUFACTURING CORP

FEDERAL IDENTIFICATION NUMBER: 048901234

Income Apportionment 20

Fill in applicable oval(s):

- ● Section 38 manufacturer
- Mutual fund service corporation reporting sales of mutual funds only
- Mutual fund service corporation reporting sales of non-mutual funds
- Other
- Enclosing additional copies of Schedule F for additional members of a combined group

Business Locations Outside of Massachusetts

City and state	Specify whether factory, sales office, warehouse, construction site, etc.	Accepts orders	Registered to do business in state	Files returns in state
MIAMI, FL	SALES OFFICE	●	●	●
LOS ANGELES, CA	SALES OFFICE	●	●	●

Apportionment Factors

1 Tangible property:

a. Property owned (averaged) ▸ Massachusetts 62,414,700 ▸ Worldwide 74,839,896

b. Property rented (capitalized) ▸ Massachusetts 2400000 ▸ Worldwide 2,400,000

c. Total property owned and rented Massachusetts 64,814,700 Worldwide 77,239,896

d. Tangible property apportionment percentage. Divide (from line 1c) Massachusetts total by worldwide total .... 1d .839135

2 Payroll:

a. Total payroll ▸ Massachusetts 28,597,724 ▸ Worldwide 34,775,485

b. Payroll apportionment percentage. Divide (from line 2a) Massachusetts total payroll by worldwide total payroll 2b .822353

3 Sales:

a. Tangibles (Massachusetts destination) ▸ Massachusetts .965243

b. Tangibles (Massachusetts throwback) ▸ Massachusetts 35,999,654 ▸ Worldwide 47,692,420

c. Services (including mutual fund sales) ▸ Massachusetts 23,854 ▸ Worldwide 427,875

d. Rents and royalties ▸ Massachusetts 25,457 ▸ Worldwide 117,650

e. Other ▸ Massachusetts 15000 ▸ Worldwide 56523

f. Total sales Massachusetts 37,029,208 Worldwide 48,294,468

g. Sales apportionment percentage. Mutual fund corporations reporting mutual fund sales, divide (from line 3c) Massachusetts mutual fund sales by total mutual fund sales. All other corporations, including mutual fund service corporations reporting non-mutual fund sales, divide (from line 3f) Massachusetts total sales by worldwide total sales ..... 3g .766738

4 Apportionment percentage. All corporations must complete this line. Section 38 manufacturers or mutual fund service corporations reporting mutual fund sales, enter the amount from line 3g. All other corporations, including mutual fund service corporations reporting non-mutual fund sales, enter the total of (line 3g × 2) plus line 1d plus line 2b ..... 4 .766738

5 Massachusetts apportionment percentage. If the taxpayer is a Section 38 manufacturer, enter the amount from line 4 here and in Schedules E or E-CG, line 22. Mutual fund service corporations for mutual fund sales, enter the amount from line 4 here and in line 22 of the Schedules E or E-CG for mutual fund sales only. All other corporations including mutual fund service corporations reporting non-mutual fund sales, divide line 4 by 4, enter result here and in Schedules E or E-CG, line 22 (for mutual fund service corporations, the Schedules E or E-CG for non-mutual fund sales). See instructions ..... 5 .766738

CORPORATION NAME: COMBINED MANUFACTURING CORP

FEDERAL IDENTIFICATION NUMBER: 048901234

Apportionment Report 20

Mutual fund service corporations, complete all lines of Form F-2. Section 38 manufacturers with more than 25 employees, complete only lines 1 through 17. All information should be reported as of the last day of the taxable year for both the current and previous tax years. Do not enter any amount less than "0."

Type of corporation. Fill in one oval:

Mutual fund service corporation ◯ Section 38 manufacturer

Apportionment Information

1 Number of employees (mutual fund service corporations must use the number of qualified employees):

a. Total number of persons employed in Massachusetts in **2007** (from **2007** Form F-2, line 1b) ▸ 1a 298

b. Total number of persons employed in Massachusetts in **2008** ▸ 1b 316

c. Total number of persons employed worldwide in **2007** (from **2007** Form F-2, line 1d) ▸ 1c 507

d. Total number of persons employed worldwide in **2008** ▸ 1d 535

2 Wages paid to employees (mutual fund service corporations must use the wages paid to qualified employees):

a. Total wages paid to qualified employees in Mass. in **2007** (from **2007** Schedule F, line 2a, col. a) ▸ 2a 26,212,189

b. Total wages paid to employees in Massachusetts in **2008** (from **2008** Schedule F, line 2a, col. a) ▸ 2b 28,597,724

c. Total wages paid to employees worldwide in **2007** (from **2007** Schedule F, line 2a, col. b) ▸ 2c 32,018,055

d. Total wages paid to employees worldwide in **2008** (from **2008** Schedule F, line 2a, col. b) ▸ 2d 34,775,485

3 Tangible property apportionment percentage:

a. **2007** percentage (from **2007** Schedule F, line 1d) ▸ 3a .807654

b. **2008** percentage (from **2008** Schedule F, line 1d) ▸ 3b .839135

4 Payroll apportionment percentage:

a. **2007** percentage (from **2007** Schedule F, line 2b) ▸ 4a .818669

b. **2008** percentage (from **2008** Schedule F, line 2b) ▸ 4b .822353

5 Tax reduction amount resulting from use of the more favorable apportionment formula ▸ 5

6 Sales:

a. **2007** Massachusetts sales (from **2007** Schedule F, line 3e, col. a) ▸ 6a 28,497,853

b. **2008** Massachusetts sales (from **2008** Schedule F, line 3e, col. a) ▸ 6b 37,029,208

c. **2007** worldwide sales (from **2007** Schedule F, line 3e, col. b) ▸ 6c 37,167,649

d. **2008** worldwide sales (from **2008** Schedule F, line 3e, col. b) ▸ 6d 48,294,468

7 Income:

a. **2007** Massachusetts income (from **2007** Schedule E or E-CG). Enter "0" if a loss ▸ 7a

b. **2008** Massachusetts income (from **2008** Schedule E or E-CG). Enter "0" if a loss ▸ 7b 4,686,931

c. **2007** worldwide income (from **2007** Schedule E or E-CG). Enter "0" if a loss ▸ 7c 160,347

d. **2008** worldwide income (from **2008** Schedule E or E-CG). Enter "0" if a loss ▸ 7d 5,877,264

Book value:

a. 2007 book value of plant, land and equipment in Massachusetts (from 2007 Form F-2, line 8b) ..... ▸ 8a 49,758,394

b. 2008 book value of plant, land and equipment in Massachusetts (from 2008 Schedule A) ..... ▸ 8b 52,402,505

c. 2007 book value of plant, land and equipment worldwide (from 2007 Form F-2, line 8d) ..... ▸ 8c 51,032,429

d. 2008 book value of plant, land and equipment worldwide (from 2008 Schedule A) ..... ▸ 8d 53,939,804

9 Net capital investments:

a. 2007 net capital investments in Massachusetts (from 2007 Form F-2, line 9b) ..... ▸ 9a 1,653,500

b. 2008 net capital investments in Massachusetts (from 2008 Schedule A) ..... ▸ 9b 1,653,500

c. 2007 net capital investments worldwide (from 2007 Form F-2, line 9d) ..... ▸ 9c 1,653,500

d. 2008 net capital investments worldwide (from 2008 Schedule A) ..... ▸ 9d 1,653,500

10 Net assets:

a. 2007 net assets (from 2007 Form F-2, line 10b) ..... ▸ 10a 60,390,726

b. 2008 net assets (from 2008 Schedule A) ..... ▸ 10b 66,896,469

11 Capacity utilization:

a. 2007 capacity utilization (from 2007 Form F-2, line 11b) ..... ▸ 11a .850000

b. 2008 capacity utilization. Divide maximum possible utilization by actual utilization ..... ▸ 11b .950000

12 Outstanding loans:

a. 2007 total outstanding loans (from 2007 Form F-2, line 12b) ..... ▸ 12a 6,776,593

b. 2008 total outstanding loans (from 2008 Schedule A) ..... ▸ 12b 5,776,593

13 Outstanding mortgages:

a. 2007 total outstanding mortgages (from 2007 Form F-2, line 13b) ..... ▸ 13a 1,376,857

b. 2008 total outstanding mortgages (from 2008 Schedule A) ..... ▸ 13b 2,257,689

14 Base period employment level ..... ▸ 14 ,150

15 Briefly describe any changes to the number of employees or the wages paid from 2007 to 2008: MORE EMPLOYEES HIRED TO HANDLE INCREASED ORDERS

16 Briefly describe any changes to the tangible property percentage from 2007 to 2008: ADDITION TO PLANT TO HANDLE INCREASED ORDERS

17 Briefly describe any changes to the payroll apportionment percentage from 2007 to 2008: PAYROLL INCREASED DUE TO ADDITIONAL EMPLOYEES

Mutual fund service corporations, complete remainder of Form F-2.

18 Net assets under management:

a. Net assets under management in Massachusetts ..... ▸ 18a 66,896,469

b. Net assets under management worldwide ..... ▸ 18b 66,896,469

19 Median income of qualified employees:

a. Median income of qualified employees in Massachusetts ..... ▸ 19a 93,152

b. Median income of qualified employees worldwide ..... ▸ 19b 66,748

CORPORATION NAME: COMBINED MANUFACTURING CORP

FEDERAL IDENTIFICATION NUMBER: 048901234

Investment Tax Credit and Carryovers 20

Type of corporation. Fill in one oval:
● Classified manufacturer Agriculture Commercial fishing
Research and development (R&D). If R&D corporation, complete line 1.

Part 1. Calculation of Current-Year Investment Tax Credit Generated

1 Receipts test for R&D corporations. If a foreign R&D corporation, enter only receipts assignable to Massachusetts.

a. Total receipts ..... 1a $ $

b. Receipts included in 1a from R&D ..... 1b $ $

c. Percent of revenues derived from R&D. Divide line 1b by line 1a ..... 1c •

d. Describe R&D category _____

2 List all qualified depreciable property (owned or leased) located in Massachusetts by Schedule A category.

a. Total cost of qualified buildings 2a 1,000,000

b. Total cost of qualified machinery taxed locally ..... 2b $ $

c. Total cost of qualified machinery not taxed locally 2c 80,000

d. Total cost of qualified equipment ..... 2d $ 15,000

e. Total cost of qualified fixtures ..... 2e $ 35,000

f. Total cost of qualified leasehold improvements taxed locally ..... 2f $ 1,500

g. Total cost of qualified leasehold improvements not taxed locally ..... 2g $ 50,000

h. Total cost of qualified other fixed depreciable assets ..... 2h $ 0.000

3 Total cost of eligible properties. Add lines 2a through 2h 3 1,183,500

4 Total U.S. investment tax credit and U.S. basis reduction ..... 4 $ $

5 Amount eligible for Massachusetts Investment Tax Credit (ITC). Subtract line 4 from line 3 ..... 5 1,183,500

6 Available current-year ITC. Multiply line 5 by .03 ..... 6 35,505

7 Amount of credit reduction for assets placed in service during current year but no longer qualified at year end ..... 7 $ 750

8 Net current year investment tax credit generated ..... 8 $ 34,755

Part 2. Recapture of Unearned Credit

If the property on which the credit has been taken ceases to be in qualified use prior to the end of its useful life, the difference between the credit taken and the credit allowed for actual use is subject to recapture.

1	Total vanpool credit subject to recapture	▶ 1	100
2	Vanpool credit not used to reduce the excise in any prior year		
	a. Amount of recapture offset against unused vanpool credit which have expired	2a	10
	b. Amount of recapture reducing the vanpool credit carryover under Sec. 32C	2b	10
3	Vanpool credit recaptured. Subtract the total of lines 2a and 2b from line 1	3	80
4	Total ITC subject to recapture	▶ 4	5,000
5	ITC not used to reduce excise in any prior year		
	a. Amount of recapture offset against unused ITC which has expired	5a	50
	b. Amount of recapture on 2005 assets reducing ITC carryover from 2005	5b	75
	c. Amount of recapture on 2006 assets reducing ITC carryover from 2006	5c	80
	d. Amount of recapture on 2007 assets reducing ITC carryover from 2007	5d	90
	e. Amount of recapture reducing unused ITC converted to unlimited carryover status	5e	40
6	ITC recaptured. Subtract the total of lines 5a through line 5e from line 4	6	4,665
7	Total EOAC subject to recapture	▶ 7	10,000
8	EOAC not used to reduce excise in any prior year		
	a. Recapture offset against unused EOAC wh ch has expired	8a	
	b. Recapture on 1998 assets reducing EOAC carryover from 1998	8b	
	c. Recapture on 1999 assets reducing EOAC carryover from 1999	8c	
	d. Recapture on 2000 assets reducing EOAC carryover from 2000	8d	
	e. Recapture on 2001 assets reducing EOAC carryover from 2001	8e	
	f. Recapture on 2002 assets reducing EOAC carryover from 2002	8f	
	g. Recapture on 2003 assets reducing EOAC carryover from 2003	8g	
	h. Recapture on 2004 assets reducing EOAC carryover from 2004	8h	100
	i. Recapture on 2005 assets reducing EOAC carryover from 2005	8i	200
	j. Recapture on 2006 assets reducing EOAC carryover from 2006	8j	300
	k. Recapture on 2007 assets reducing EOAC carryover from 2007	8k	400
	l. Recapture reducing unused EOAC converted to unlimited carryover	8l	500
9	EOAC recaptured. Subtract the total of lines 8a through line 8l from line 7	9	8,500
10	Total tax recapture. Add lines 3, 6 and 9. Enter here and on the appropriate form	10	13,245

CORPORATION NAME: COMBINED MANUFACTURING CORP

FEDERAL IDENTIFICATION NUMBER: 048901234

Part 3. Calculation of Available Credits. **Perform recapture first.**

Reduce credits available from prior year returns by any amounts used to offset potential recapture as shown in Part 2.

1	Vanpool credit generated in 2008 (from Schedule VP)	► 1	2000
2	Vanpool credit previously transferred to unlimited carryover status	► 2	150
3	ITC generated in 2005 that will lapse in 2008 if not used	► 3	55,000
4	ITC generated in 2006 that will lapse in 2009 if not used	► 4	75,000
5	ITC generated in 2007 that will lapse in 2010 if not used	► 5	125,000
6	ITC generated in 2008 that will lapse in 2011 if not used	► 6	34,755
7	ITC previously transferred to unlimited carryover status	► 7	200,000
8	EOAC generated in 1998 that will lapse in 2008 if not used	► 8	
9	EOAC generated in 1999 that will lapse in 2009 if not used	► 9	
10	EOAC generated in 2000 that will lapse in 2010 if not used	► 10	
11	EOAC generated in 2001 that will lapse in 2011 if not used	► 11	
12	EOAC generated in 2002 that will lapse in 2012 if not used	► 12	
13	EOAC generated in 2003 that will lapse in 2013 if not used	► 13	
14	EOAC generated in 2004 that will lapse in 2014 if not used	► 14	10,000
15	EOAC generated in 2005 that will lapse in 2015 if not used	► 15	200,000
16	EOAC generated in 2006 that will lapse in 2016 if not used	► 16	250,000
17	EOAC generated in 2007 that will lapse in 2017 if not used	► 17	300,000
18	EOAC generated in 2008 that will lapse in 2018 if not used	► 18	
19	EOAC previously transferred to unlimited carryover status	► 19	75000

DRAFT JULY

Part 4. Credits Used in 2008. **Determination of maximum allowable credits.**

1	Total excise before credits for this corporation (from Form 355, line 5, Form 355S, line 8 or Form 355C, Schedule E-CG, line 29)	1	474122
2	Dollar limitation credits subject to 50% limitation	2	237289
3	Other credits taken. See instructions	3	3750
4	Maximum amount of allowable Schedule H credits	4	233539
5	Vanpool credit generated this year	5	2,000
6	Vanpool credits previously transferred to unlimited carryover status and used this year	6	
7	Total vanpool credits used in 2008. Add lines 5 and 6	7	2000
8	ITC generated in 2005	8	55,000
9	ITC generated in 2006	9	75,000
10	ITC generated in 2007	10	101539
11	ITC generated in current year	11	
12	ITC credit previously transferred to unlimited carryover status and used this year	12	
13	Total ITC used in 2008. Add lines 8 through 12	13	231539
14	EOAC generated in 1998	14	
15	EOAC generated in 1999	15	
16	EOAC generated in 2000	16	
17	EOAC generated in 2001	17	
18	EOAC generated in 2002	18	
19	EOAC generated in 2003	19	
20	EOAC generated in 2004	20	
21	EOAC generated in 2005	21	
22	EOAC generated in 2006	22	
23	EOAC generated in 2007	23	
24	EOAC generated in 2008	24	
25	EOAC previously transferred to unlimited carryover status and used this year	25	
26	Total EOAC used in 2008. Add lines 14 through 25. Enter here and in Schedule CR	26	

CORPORATION NAME: COMBINE MANUFACTURING CORP

FEDERAL IDENTIFICATION NUMBER: 048901234

Part 5. Credits Converted to Unlimited Carryforward Status This Year

1	Current-year vanpool credit converted to unlimited carryover this year	1	
2	ITC generated in 2005 converted to unlimited carryover this year	2	
3	ITC generated in 2006 converted to unlimited carryover this year	3	
4	ITC generated in 2007 converted to unlimited carryover this year	4	23,461
5	ITC generated in 2008 converted to unlimited carryover this year	5	34,755
6	EOAC generated in 1998 converted to unlimited carryover this year	6	
7	EOAC generated in 1999 converted to unlimited carryover this year	7	
8	EOAC generated in 2000 converted to unlimited carryover this year	8	
9	EOAC generated in 2001 converted to unlimited carryover this year	9	
10	EOAC generated in 2002 converted to unlimited carryover this year	10	
11	EOAC generated in 2003 converted to unlimited carryover this year	11	
12	EOAC generated in 2004 converted to unlimited carryover this year	12	
13	EOAC generated in 2005 converted to unlimited carryover this year	13	
14	EOAC generated in 2006 converted to unlimited carryover this year	14	
15	EOAC generated in 2007 converted to unlimited carryover this year	15	
16	EOAC generated in 2008 converted to unlimited carryover this year	16	
17	Total credits converted to unlimited carryover status	17	58,216

Part 6. Credits Available for Future Use

1	Vanpool credit available for unlimited carryover	1	.150
2	ITC generated in 2006 that will expire in 2009	2	.
3	ITC generated in 2007 that will expire in 2010	3	.
4	ITC generated in 2008 that will expire in 2011	4	.
5	ITC not subject to expiration	5	.258216
6	EOAC generated in 1999 that will expire in 2009	6	.
7	EOAC generated in 2000 that will expire in 2010	7	.
8	EOAC generated in 2001 that will expire in 2011	8	.
9	EOAC generated in 2002 that will expire in 2012	9	.
10	EOAC generated in 2003 that will expire in 2013	10	.
11	EOAC generated in 2004 that will expire in 2014	11	.10000
12	EOAC generated in 2005 that will expire in 2015	12	.200,000
13	EOAC generated in 2006 that will expire in 2016	13	.250,000
14	EOAC generated in 2007 that will expire in 2017	14	.300,000
15	EOAC generated in 2008 that will expire in 2018	15	.
16	EOAC not subject to expiration	16	.75000
17	Total vanpool, ITC and EOAC carryover	► 17	1093366

COMBINED MANUFACTURING CORP 048901234

Part 7. Reconciliation of Massachusetts Tangible Property

1	Capital assets in Massachusetts at the beginning of the year at net book value		
	a. Property with a depreciable life for tax purposes of less than four years	1a	2,000
	b. Land, motor vehicles, construction in process and other non-qualified assets	1b	17,523,520
	c. Qualifying property	1c	36,674,508
	d. Total capital assets in Massachusetts at the beginning of tax year. Add lines 1a through 1c. Enclose explanation if this does not equal prior year Schedule A, line 1I	1d	54,200,028
2	Purchases and leases made during the tax year at cost		
	a. Property with a depreciable life for tax purposes of less than four years	2a	600
	b. Land, motor vehicles, construction in process and other non-qualified assets	2b	190,000
	c. Qualifying property	2c	1,183,500
	d. Total purchases and leases made during tax year. Add lines 2a through 2c	2d	1,374,100
3	Other acquisitions made during the year		
	a. Property with a depreciable life for tax purposes of less than four years	3a	
	b. Land, motor vehicles, construction in process and other non-qualified assets	3b	
	c. Qualifying property	3c	
	d. Total of other acquisitions made during the tax year. Add lines 3a through 3c	3d	
4	Sales, exchanges and retirements made during year at net book value. Include current year depreciation		
	a. Property with a depreciable life for tax purposes of less than four years	4a	
	b. Land, motor vehicles, construction in process and other non-qualified assets	4b	956,000
	c. Qualifying property	4c	500000
	d. Total sales, exchanges and retirements made during the tax year. Add lines 4a through 4c ►	4d	1,456,000
5	Book depreciation taken during the year Apply to line 7b in Full	5	205100
6	Other adjustments made during the year including interstate transfers of depreciable assets, etc	6	
7	Capital assets in Massachusetts at the end of the year at net book value		
	a. Property with a depreciable life for tax purposes of less than four years	7a	2,600
	b. Land, motor vehicles, construction in process and other non-qualified assets	7b	16,552,420
	c. Qualifying property	7c	37,358,008
	d. Total capital assets in Massachusetts at the end of the tax year. Add lines 7a through 7c. Enclose explanation if this figure does not match the current year Schedule A, line 1L	7d	53,913,028

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Ovals must be filled in completely. Example: ●

Research Credit 20

CORPORATION NAME: COMBINED MANUFACTURING CORP

FEDERAL IDENTIFICATION NUMBER:

Controlled groups and entities under common control are required to compute the credit on an aggregate basis. Refer to Regulation 830 CMR 63.38M.1(7). Enclose Schedule RC to the return of each member of the group claiming Massachusetts basic research payments, qualified research expenses, research credit carryfoward or research credit against the excise. Enter group totals in lines 2 through 4 and 11 through 15. Corporations that are not members of a controlled group must enter their individual amounts in these lines.

Fill in all applicable oval(s):

- ► ● Massachusetts gross receipts are being used to compute the fixed base and average annual receipts.
  Federal gross receipts are being used to compute the fixed base and average annual receipts.
- ► Corporation is electing to calculate the credit separately for qualified defense-related activities. If making this election, file two schedule RCs and fill in one of the following ovals: Defense-related activites Other qualified activities

Part 1. Massachusetts Research Credit Generated

1	Basic research payments made by this corporation	1	, ,
2	Total group basic research payments	2	, ,
3	Group base period amount	3	, ,
4	Group incremental research payments. Subtract line 3 from line 2	4	, ,
5	Total group credit for basic research payments. Multiply line 4 by .15	5	, ,
6	Qualified wage expenses for this corporation	► 6	4,358,309
7	Qualified supply expenses for this corporation	► 7	296,727
8	Qualified computer rental time expenses for this corporation	► 8	3,544
9	65% of qualified contract expenses for this corporation	► 9	11,250
10	Total qualified research expenses for this corporation. Add lines 6 through 9	10	4,669,830
11	Total group qualified research expenses	11	4,669,830
12	Group fixed base percentage. Not more than 16%. See instructions	12	.030000
13	Group average annual receipts. See instructions	13	2,684,497
14	Group base amount. Not less than 50% of line 10	14	2,334,915
15	Group incremental research expenses. Subtract line 14 from line 11	15	2,334,915
16	Total group credit for qualified expenses. Multiply line 15 by .10	16	233,492
17	Total basic research payments and qualified expenses for this corporation. Add lines 1 and 10	17	4,669,830
18	Total basic research payments and qualified expenses for the group. Add lines 2 and 11	18	4,669,830
19	Allocation percentage for this corporation. Divide line 17 by line 18	19	1.000000
20	Total group research credit generated. Add lines 5 and 16	20	233,492
21	Total credit generated by this corporation in current year. Multiply line 19 by line 20. See instructions	► 21	233,492

Part 2. Massachusetts Research Credit Used

The amount of the credit that may be used to reduce the excise is limited to 100% of the corporation's first $25,000 of corporate excise liability plus 75% of the corporation's excise liability over $25,000. A single $25,000 amount applies to all members of an aggregate group, even if not filing as Massachusetts combined group. Corporations that are not members of an aggregate group should enter the amount in line 1 in line 2 and 100% in line 3.

1	Total excise before credits for this corporation (from form 355, line 5, Form 355S, line 8 or Form 355C, Schedule E-CG, line 29)	1	474,578
2	Total group excise before credit. See instructions	2	1,069,969
3	Allocation percentage for the $25,000 excise bracket	3	.443544
4	Corporation's share of excise not subject to the 75% limitation	4	11,089
5	Corporation's excise subject to the 75% limitation. Subtract line 4 from line 1	5	463,489
6	75% of excise subject to limitation	6	347,617
7	Corporation's subtotal of excise within the limitation. Add lines 4 and 6	7	358,706
8	Total of other credits applied against this corporation's excise this year	8	239,039
9	Maximum allowable research credit if available. See instructions	9	235,083
10	Corporation's own 15-year carryover credit from prior years	10	300,000
11	Corporation's own unlimited credit from prior years	11	500,000
12	Corporation's own credit generated in current year	12	233,492
13	Corporation's own total research credit available for 2008	► 13	1,033,495
14	Amount of corporation's credit used against its own excise	14	235,083
15	Amount of corporation's credit used by affiliates. See instructions	15	306,701
16	Total of corporation's credit used this year. Add lines 14 and 15	16	541,784
17	Time-limited credit converted to unlimited carryover status. See instructions	17	115,872
18	Total of 15-year carryover credit which expired	18	0
19	Total of corporation's credit available for carryover to 2009. See instructions	19	491,711
20	Unlimited status credit available for carryforward to 2009. See instructions	20	491,711
21	15-year status credit available for carryforward to 2009. See instructions	21	

Sharing the Credit. Massachusetts Combined Groups Only

A corporation filing as a member of a Massachusetts combined group which has credits available that it cannot use due to various limitations may share its available credits with other members of the combined group that have not used their own maximum allowable research credit. See instructions.

22	Corporation's separate unused limitation. Subtract line 13 from line 9	22	
23	Contributions from affiliates. Enclose schedule. See instructions	23	
24	Total research credit used by this corporation. Add lines 14 and 23	24	

CORPORATION NAME: COMBINED MANUFACTURING CORP

FEDERAL IDENTIFICATION NUMBER: 0 48901 234

Part 3. Reconciliation of Research Credit Carryover

		a. Available credits at start of year	b. Credits used in current year	c. Credits converted to unlimited status	d. Available credits at end of year
1 Credit generated in 1993	1	,	,	,	,
2 Credit generated in 1994	2	,	,	,	,
3 Credit generated in 1995	3	,	,	,	,
4 Credit generated in 1996	4	,	,	,	,
5 Credit generated in 1997	5	,	,	,	,
6 Credit generated in 1998	6	,	,	,	,
7 Credit generated in 1999	7	,	,	,	,
8 Credit generated in 2000	8	,	,	,	,
9 Credit generated in 2001	9	,	,	,	,
10 Credit generated in 2002	10	,	,	,	,
11 Credit generated in 2003	11	,	,	,	,
12 Credit generated in 2004	12	50,000	50,000	,	,
13 Credit generated in 2005	13	60,000	60,000	,	,
14 Credit generated in 2006	14	70,000	70,000	,	,
15 Credit generated in 2007	15	120,000	120,000	,	,
16 Credits generated this year	16	233495	233,495	,	,
17 Credits available for unlimited carryforward	17	500,000	8,289	,	491,711
18 Corporation's own 15-year carryforward from prior years. Add lines 1 through 15, col. a	18				300000
19 Total of corporation's credits used. Add lines 1 through 17, col. b	19				541,784
20 Total credits converted to unlimited status. Add lines 1 through 16, col. c	20			,	,
21 Unlimited life credits available for carryforward to 2009	21				491,711
22 Credits available for carryforward to 2009 subject to 15-year limitation. Add lines 2 through 16, col. d	22			,	,

COMPLETE AS OF OCTOBER 31, 2008. SUBJECT ONLY TO LEGISLATIVE ACTION.

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Ovals must be filled in completely. Example: ⬬

Combined Group Schedule 20

NAME OF PRINCIPAL REPORTING CORPORATION: COMBINED MANUFACTURING CORP

FEDERAL IDENTIFICATION NUMBER: 048901234

ADDRESS OF PRINCIPAL REPORTING CORPORATION: 3 FACTORY DRIVE

CITY/TOWN/POST OFFICE: CHELSEA

STATE: MA ZIP + 4: 02150

Total Tax Due and Payments

Enter the total tax due and payments from the principal reporting corporation and all subsidiaries of the combined group.

Total excise due (from Form 355C, line 11)	1	597,758
Overpayment (from Form 355C, line 12)	2	1,412
First quarter estimated tax payments	3	1,000
Second quarter estimated tax payments	4	750
Third quarter estimated tax payments	5	125
Fourth quarter estimated tax payments	6	125
Amount paid with extension (from Form 355C, line 14)	7	100
Amount of refundable film credit and amount paid with return (from Form 355C, lines 15 and 23)	8	620,822
Amount overpaid to be credited to 2009 estimated tax	9	0
Amount overpaid to be refunded	10	

Principal Reporting Corporation

⬬ Fill in if same principal reporting corporation as last year.

Total excise due (from Form 355C, line 11)	1			596,846
Overpayment (from Form 355C, line 12)	Actual	500	Allocated	500
First quarter estimated tax payments	Actual	1,912	Allocated	1,000
Second quarter estimated tax payments	Actual	750	Allocated	750
Third quarter estimated tax payments	Actual	125	Allocated	125
Fourth quarter estimated tax payments	Actual	125	Allocated	125
Amount paid with extension (from Form 355C, line 14)	Actual	100	Allocated	100
Amount of refundable film credit and amount paid with return (from Form 355C, lines 15 and 23)	8			620822
Amount overpaid to be credited to 2009 estimated tax	9			0
Amount overpaid to be refunded	10			

First Subsidiary Corporation ..... FID 0 4 9 0 1 2 3 4 5

1	Total excise due (from Form 355C, line 11)			1	,	,456
2	Overpayment (from Form 355C, line 12)	Actual	,	Allocated	,	,456
3	First quarter estimated tax payments	Actual	,	Allocated	,	,
4	Second quarter estimated tax payments	Actual	,	Allocated	,	,
5	Third quarter estimated tax payments	Actual	,	Allocated	,	,
6	Fourth quarter estimated tax payments	Actual	,	Allocated	,	,
7	Amount paid with extension (from Form 355C, line 14)	Actual	,	Allocated	,	,
8	Amount of refundable film credit and amount paid with return (from Form 355C, lines 15 and 23)			8	,	,
9	Amount overpaid to be credited to 2009 estimated tax			9	,	,
10	Amount overpaid to be refunded			10	,	,

Second Subsidiary Corporation ..... FID 0 4 0 1 2 3 4 5 6

1	Total excise due (from Form 355C, line 11)			1	,	,456
2	Overpayment (from Form 355C, line 12)	Actual	,	Allocated	,	,456
3	First quarter estimated tax payments	Actual	,	Allocated	,	,
4	Second quarter estimated tax payments	Actual	,	Allocated	,	,
5	Third quarter estimated tax payments	Actual	,	Allocated	,	,
6	Fourth quarter estimated tax payments	Actual	,	Allocated	,	,
7	Amount paid with extension (from Form 355C, line 14)	Actual	,	Allocated	,	,
8	Amount of refundable film credit and amount paid with return (from Form 355C, lines 15 and 23)			8	,	,
9	Amount overpaid to be credited to 2009 estimated tax			9	,	,
10	Amount overpaid to be refunded			10	,	,

Third Subsidiary Corporation ..... FID

Fill in if enclosing additional page(s) for additional subsidiaries.

1	Total excise due (from Form 355C, line 11)			1	,	,
2	Overpayment (from Form 355C, line 12)	Actual	,	Allocated	,	,
3	First quarter estimated tax payments	Actual	,	Allocated	,	,
4	Second quarter estimated tax payments	Actual	,	Allocated	,	,
5	Third quarter estimated tax payments	Actual	,	Allocated	,	,
6	Fourth quarter estimated tax payments	Actual	,	Allocated	,	,
7	Amount paid with extension (from Form 355C, line 14)	Actual	,	Allocated	,	,
8	Amount of refundable film credit and amount paid with return (from Form 355C, lines 15 and 23)			8	,	,
9	Amount overpaid to be credited to 2009 estimated tax			9	,	,
10	Amount overpaid to be refunded			10	,	,

COMPLETE AS OF OCTOBER 31, 2008. SUBJECT ONLY TO LEGISLATIVE ACTION.

2008

Massachusetts Department of Revenue

Schedule CIR
Consolidated Income Reconciliation

Corporation name: COMBINED MANUFACTURING CORP

Federal identification number: 048-901-234

	a. Name	b. Federal Identification number	c. Type of entity	d. Separate corporation U.S. net income	e. Files a Massachusetts return	f. Type of Massachusetts return filed	g. Massachusetts income before apportionment	h. Massachusetts apportionment percentage	i. Massachusetts income not subject to apportionment	j. Massachusetts taxable income
1	COMBINED MANUFACTURING	048-901-234	01	5,877,269	YES	355	5,922,010	.766738	135,000	4,671,634
2	SUB MANUFACTURING	049-012-345	01	2,585,010	YES	355	8,300,313	.760200	0	6,309,898
3	START UP CORP	040-12345	01	<75,000>	YES	355	<74,544>	1.0000	355	<74,189>
4	FEDERAL ADJUSTMENTS		98	0						
5	FEDERAL ELIMINATIONS		99	0						
6										
7										
8										
9										
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19										
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21										
22										
23										
24										
25										
26 Totals				13,387,274						10,907,343