Commonwealth of Massachusetts

DEPARTMENT OF HOUSING & COMMUNITY DEVELOPMENT

Mitt Romney, Governor ◆ Kerry Healey, Lt. Governor ◆ Jane Wallis Gumble, Director

Public Housing Notice: 2004-13

MEMORANDUM

TO: Executive Directors, All Local Housing Authorities
FROM: Carole E. Collins, Director of Housing Management, DHCD
Stephanie Giancola, Risk Management Specialist, DHCD
SUBJECT: Blanket Property and Crime Insurance
Massachusetts State-Aided Housing Programs
Policy Period – 11/17/2004 to 11/17/2005
DATE: December 10, 2004

The recently procured property and crime insurance coverage with Trident Insurance as the primary layer for the period beginning 8/21/04 through 8/21/05 was cancelled by Trident due to the unusually heavy losses Trident Insurance Company suffered during this recent hurricane season. However, with the assistance of our broker, Sullivan Group, the policy has been replaced with **NO LAPSE IN COVERAGE.**

DHCD has just completed the process of replacing the cancelled Blanket Property and Crime Insurance for local housing authorities' state-aided housing programs effective 11/17/04.

The replacement process has yielded favorable results. The new policy is with Lexington Insurance for the primary layer with Axis, and Travelers covering the excess layer, with the same or increased limits and coverage terms and at a lower rate. The policy coverage period has been extended by almost three months for no additional billed premium to LHAs. This however excludes the Boiler & Machinery coverage which continued uninterrupted with Hartford Steam Boiler

The contact person at Sullivan Group for making a claim remains the same:

Beth Grenier
Sullivan Group
One Chestnut Place
Worcester, MA 01608-2804
1-800-649-1553

If you have any other questions about the policy, procedures or coverage, please call Stephanie Giancola at 617-573-1227.