

DFSRegs

From:
Sent: Thursday, January 14, 2016 8:16 PM
To: DFSRegs
Subject: DFS Comment

Categories: Red Category



Formstack Submission for form DFS Comment

Submitted at 01/14/16 8:15 PM

Name: Scott Oddo

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Comment: Daily Fantasy Sports are games of chance and are not legal under UIGEA or any other federal statute. They are in fact a form of illegal sports betting. The key issue of whether it is a game or skill or chance has been treated like it is a gray area that can only be guessed at. However, this is not true. I have been studying fantasy sports for three years and have examined 11 years worth of football data and can say conclusively that while these games involve some skill the outcome is determined by a preponderance of chance. This makes them illegal under any state's definition of a game of chance. The only skill involved in fantasy sports is being able to accurately predict how many fantasy points a player is going to generate during his next game. The data clearly shows that even the most sophisticated model for making projections is closer to random guessing than it is to skill. I have posted the results of my analysis on my blog (theoddozone.com) as well as some of the data behind it. I am happy to share all my data with AG's office or anyone interested in reviewing it.

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