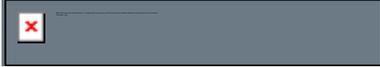


From:
Sent: Friday, January 22, 2016 11:09 AM
To: DFSRegs
Subject: DFS Comment



Formstack Submission for form DFS Comment

Submitted at 01/22/16 11:09 AM

Name: Eric Truett

Address: 1114 Ferdinand Ave
Forest Park, IL 60130

Email:

Comment: I am an amateur DFS player. I support the legality of the industry. Although I am not a citizen of the Commonwealth of Massachusetts, I have an interest in seeing DFS flourish and in having sensible regulations that other states, such as my home state of Illinois, can use as a model instead of prohibiting DFS.

An important issue to address is transparency, which is a bedrock principle underlying regulation of financial markets and the financial services industry. I propose three modest reforms to improve transparency.

First, sites should be required to show the number of entries for each contestant. This would allow consumers to better judge the skill level of his or her competitors.

Second, sites should be required to publicly disclose the full results (with lineups and salaries) of any "large" contest (more than 100,000 entries?) Right now, a player can only see the results of a contest he or she enters. This provides an unfair advantage to players who enter more contests. Imagine if the SEC required disclosure of financial information only to stockholders, and not to the public at large. It would be an unfair playing field for ordinary investors. Transparency would reduce the information disparity amateurs now face.

Finally, sites should be required to make public any data that is given to analysts, particularly those persons who play on their sites. Certain people have access to past salary information and contest results and use that information to their advantage. All predictive models are based on rigorous analysis of past patterns. Imagine a stock market where some investors are given prior stock prices based on commissions paid but most are in the dark. Transparency will aid individuals who want to do their own analysis as well as enabling third-party services who do the analysis for them.

These comments are my own views and do not reflect the views of any organization or government entity.

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