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Initiative Petition Information Sheet

Title of Petition: Initiative Petition For A Massachusetts New Hire Incentive

Petition Number: 13-11

Proponents' Contact

Name: Owen George Becker
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Business Address: Same
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Proponents' Attorney

Name: Paul R. Moore
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Phone: 617.901.8343
Email: cambridgepaul1@gmail.com

Optional:

Will the proponents propose a summary by the Monday, 5 days after the petition-filing deadline?

Yes No

Will the proponents submit a memo of law by the Friday 9 days after the petition-filing deadline?

Yes No

Please note that the above information will be made available to the public and particularly to possible opponents of certification. The Proponent and Proponents' Attorney (if any) will receive copies of any materials submitted by the public regarding certification.

(to be filled in by Attorney General's Office staff)

AGO Staff Person Receiving Petition: PS

Date: 8/7/13

Initiative Petition for A Massachusetts New Hire Incentive

Be it enacted by the people, and by their authority, as follows:

Section 1. Commencing on January 1st, 2015 a taxpayer required to file a return under the provisions of chapter 63 of the General Laws shall be allowed a credit against the excise due under said chapter for each individual newly hired employee for the initial five (5) years of employment.

The credit shall be allowed for each and every quarter that a newly hired employee remains employed throughout the five (5) separate calendar years.

The credit shall be only and specifically allowed with respect to eligible newly hired employees that meet the below noted criteria;

- (1) The taxpayer has not previously employed the individual, at any point in time what so ever, regardless of circumstance or situation;
- (2) The individual employee must be eligible for legal employment within the Commonwealth of Massachusetts;

(3) The individual employee must make below a gross annual income of \$100,000.00
The credit shall be allowed either at a rate of 5% of the employee's wages for the quarter, or at a rate equal to the current state tax rate applicable to the taxpayer under chapter 63 at the time the credit is claimed, whichever is higher.

Section 2. The Commissioner of Revenue shall issue regulations governing the implementation and enforcement of this section. Such regulations shall also make such tax credit available, on substantially the same terms, to for-profit taxpayers required to file returns under other chapters of the General Laws, or to individuals on account of partnership income or other similar income to the extent not subject to direct state taxation.

Original Signers

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Claudia A. Becker- 15 clay lane, Rowley 01969

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