



Comptroller of the Commonwealth

14th Annual Chief Fiscal Officer Conference



Thursday, November 20th, 2014

8:30 AM to 4:00 PM

Federal Reserve Bank

600 Atlantic Avenue, Boston, MA 02210

Welcome to the 14th Annual Chief Fiscal Officer Conference, sponsored by the Office of the Comptroller.

This forum was developed to ensure that enterprise vision and initiatives are communicated, planned and implemented in an environment where all the stakeholders in Commonwealth financial management have input into the process.

Financial management today is even more challenging and the insight and innovation of all are essential.

We are fortunate to have a number of guests speaking at the Conference, including Secretary for Administration and Finance, Glen Shor; Commonwealth Chief Information Officer, Bill Oates; and Director and Economist from the Federal Reserve Bank of Boston, Scott Schuh.

Much can be accomplished through informal conversation, networking, and participation in breakout sessions. Topics for breakout sessions include a CFO Tools for Success panel discussion, COMMBUYS, Financial Reports, Integrated Facilities Management, MassIT initiatives: Cloud Security, Identity and Access Management, and an update on MassHR Projects.

This fourteenth year of the CFO Conference provides the Office of the Comptroller and Partnering Departments an opportunity to build on the dialog and collaboration of years past.

I encourage you to take advantage of this opportunity and join us.

Martin J. Benison

2014 Conference Agenda

8:30 - 9:00	Registration	Atlantic Avenue Entrance
	Coffee and Tea	The Bridge, 4 th Floor
9:00 - 12:15	General Session	Connolly Center, 4 th Floor
	Welcome Remarks	
	Scott Olsen	Department Assistance Director, CTR
	Opening Remarks	
	Glen Shor	Secretary for Administration and Finance
	MassIT Initiatives	
	Bill Oates	Commonwealth Chief Information Officer
	Break	
	Comptroller Update	
	Martin J. Benison	Comptroller of the Commonwealth
	The History of Money	
	Scott Schuh	Director and Economist, Consumer Payments Research Center, Federal Reserve Bank of Boston
12:15 - 1:15	Lunch	New England Room, 4 th Floor
1:15 - 2:00	Afternoon Breakout Sessions Group 1	Third Floor
	COMMBUYS Update and Phase 2 Preview	Room AV-1
	Understanding Commonwealth Annual Financial Reports	Room AV-3
	Integrated Facilities Management	Room AV-4
2:15 - 3:00	Afternoon Breakout Sessions Group 2	
	MassIT: Cloud Security/Identity & Access Management	Room AV-1
	COMMBUYS Update and Phase 2 Preview	Room AV-3
	MassHR Hire Now! and the HR/CMS 9.2 Upgrade	Room AV-4
3:15 - 4:00	Afternoon Breakout Sessions Group 3	
	The CFO Playbook - Tools for Success	Room AV-1
	MassIT: Cloud Security/Identity & Access Management	Room AV-3

See reverse side for Breakout Session descriptions

2014 Chief Fiscal Officer Conference Breakout Session Descriptions

The CFO Playbook - Tools for Success

3:15 - 4:00 AV1 Third Floor

Chief Fiscal Officers are the Comptroller's Partners in Sound Financial Management. An essential aspect of that partnership is providing solutions and tools for you to be successful. Join representatives from the Office of the Comptroller and a panel of Commonwealth CFOs as we discuss and share best practices in an interactive forum. Those in attendance will receive a sneak preview and the opportunity to provide feedback on an exciting new tool for CFOs.

Integrated Facilities Management (IFM)

1:15 - 2:00 AV4 Third Floor

Join DCAMM representatives who will highlight the overall progress of the Integrated Facilities Management (IFM) initiative implementation as well as achievements to date. Also, included in this session will be a detailed discussion on how DCAMM received support in the FY15 budget with funding to support IFM, and how we are now implementing the program with existing multiple funding sources.

The breakout session will cover the following topics: the FY15 budget and how IFM is being implemented; the FY16 budget process and several possible options for IFM; list of facilities and Agencies that are participating in IFM; as well as some early successes.

MassHR Hire Now! and the HR/CMS 9.2 Upgrade

2:15 - 3:00 AV4 Third Floor

Join us to hear about two exciting initiatives in the HR and Payroll realm; the MassHR Hire Now! project and the HR/CMS 9.2 upgrade.

Hire Now!: When we talk with Agency leadership about the challenges they face, the hiring process is always the greatest pain point in HR processing. Lack of automation and an inefficient business process equates to untimely delays, leaving critical vacancies open for extensive periods of time. Come to this session to learn more about how HRD is implementing business changes, coupled with a new application called MassCareers to automate and streamline the hiring process.

HR/CMS 9.2 Upgrade: Join us to learn about the work completed to date, the timeline, and a sneak peek of new features and functionality of the new version of HR/CMS.

COMMBUYS Update and Phase 2 Preview

1:15 - 2:00 AV1 Third Floor or

2:15 - 3:00 AV3 Third Floor

COMMBUYS Phase I came online March 24, 2014, and now Phase II is being planned for 2015. This session will include both an update on COMMBUYS and how the system has evolved since it came online, and a preview of new system capabilities and the interface between COMMBUYS and MMARS planned as part of Phase II.

MassIT Initiatives - Security in the Cloud and Identity and Access Management

2:15 - 3:00 AV1 Third Floor or

3:15 - 4:00 AV3 Third Floor

Join representatives from MassIT for an informative session covering two timely MassIT initiatives: Security in the Cloud and Identity and Access Management. With the increase in SaaS (Software-as-a-Service) solutions, learn how the Commonwealth is ensuring that data in the Cloud is secure. Identity and Access Management solutions provide benefits for both the Commonwealth (enhanced security) and Employees (single sign-on). Learn about MassIT's vision and plans for Identity and Access Management.

Understanding the Commonwealth's Annual Financial Reports

1:15 - 2:00 AV3 Third Floor

This session will focus on the two annual financial reports issued by the Comptroller's Office: the Statutory Basis Financial Report (SBFR), which reports the Commonwealth's fiscal year operations according to state finance law and determines, among other things, end of fiscal year transfers to the Stabilization (or Rainy Day) Fund; and the Comprehensive Annual Financial Report (CAFR) which reports fiscal year operations, assets, and liabilities according to generally accepted accounting principles (GAAP). The session will explain how to read the SBFR and CAFR, the differences between the two reports, and how the information in each report reflects on the Commonwealth's short and long-term finances.



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