

# LMRF Financial Statement FY2011

<b>BALANCE FORWARD From FY2010</b>		<b>\$3,155,039</b>
<b>PROJECTED REVENUES FY2011:</b>		
Premiums FY2011	\$1,949,721	
Interest From Investments	\$10,000	
<b>FY11 PROJECTED INCOME/COLLECTIONS</b>	<u><b>\$1,959,721</b></u>	
<b>TOTAL PROJECTED REVENUES</b>		<b>\$5,114,760</b>
<b>PROJECTED EXPENDITURES FY11:</b>		
Tort Claims Cost in LMR FY2011	\$1,910,000	
Personnel      Salary	\$70,745	
Fringe Benefits (31.82%)	\$22,511	
Payroll Tax (1.91%)	\$1,351	
Litigation Costs (AGO)	<u>\$75,000</u>	
<b>FY11 PROJECTED EXPENDITURES</b>	<u><b>\$2,079,607</b></u>	
<b>PROJECTED BALANCE FY 2011</b>		<u><u><b>\$3,035,153</b></u></u>
<b>ANTICIPATED CHANGE IN FUND BALANCE (projected balance FY 2011 less balance forward from FY 2010)</b>		<b>(\$119,886)</b>