

Office of the State Treasurer

Findings Not Repeated from Prior Years

1. The Office of the State Treasurer ("Office") did not maintain adequate information documenting the factors causing federal fund drawdown delays in order to calculate interest due, if any. During the audit of the Commonwealth of Massachusetts' compliance with the Federal-State Cash Management Information Act for the fiscal year ended June 30, 1998, the documentation of federal fund drawdowns maintained by the Office appeared to be adequate in determining interest liability when applicable. (*Fiscal Year 1997 Single Audit Finding 76*)

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