

Attachment # 4

Commonwealth of Massachusetts
Stabilization Fund

Fiscal Year 2014 - As of April 16, 2014

FY2014 Beginning Balance	\$ 1,556,656,820.31
Add:	
Interest Income Earned for Fiscal Year 2014	3,857,242.84
Lottery Tax Withholding	629,344.70
Transfers - Judgments and Settlements in Excess of \$10 Million, Net of Sales Tax Holiday Reimbursement of \$22.22 million	<u>368,846,319.01</u>
Total Additions to the Stabilization Fund	<u>373,332,906.55</u>
Less:	
Interest Income Transfer - to the General Fund	(3,857,242.84)
FY 2014 Transfer to the General Fund	<u>(350,000,000.00)</u>
Total Withdrawals from the Stabilization Fund	<u>(353,857,242.84)</u>
FY14 Balance of the Stabilization Fund as of April 2014	<u>\$ 1,576,132,484.02</u>
<u>FY14 Amounts to be transferred per this letter to Stabilization Fund:</u>	
<i>Calculation of Interest Amount to be transferred:</i>	
Interest amounts transferred from the Stabilization Fund to the General Fund per previous certification	\$ 2,841,444.67
Interest amounts transferred from the Stabilization Fund to the General Fund	<u>(3,857,242.84)</u>
Total interest to be transferred FROM the Stabilization Fund TO the General Fund per this certification	<u>\$ (1,015,798.17)</u>
<i>Calculation of Settlements and Judgments to be transferred:</i>	
Judgments and settlements in excess of \$10 million from General Fund to Stabilization Fund per previous certification	\$ (162,134,041.00)
Judgments and settlements in excess of \$10 million per DOR certification, net of sales tax holiday of \$22.22 million	<u>368,846,319.01</u>
Judgments and settlements in excess of \$10 million FROM General Fund TO the Stabilization Fund	<u>\$ 206,712,278.01</u>
Net Transfer TO the Stabilization Fund per this Letter (Judgments and Settlements minus Interest)	<u>\$ 205,696,479.84</u>