

Attachment #3

Commonwealth of Massachusetts
Stabilization Fund

Fiscal year 2013 - Final

FY 2013 Beginning Balance		<u>\$ 1,652,117,852.05</u>
Add:		
Interest Income Earned for Fiscal Year 2013		6,778,212.61
Lottery Tax Withholding		1,291,075.70
Transfers - Judgments and Settlements in Excess of \$10 Million		78,763,323.56
Capital Gains Tax Over \$1 billion Certified by Department of Revenue as of July 18, 2013		<u>467,500,000.00</u>
Total Additions to the Stabilization Fund		<u>554,332,611.87</u>
Less:		
Interest Income Transfer - to the General Fund		(6,778,212.61)
Capital Gains Tax Transfers out:		
5% to be transferred to State Retiree Benefit Trust Fund	(23,375,000.00)	
5% to be transferred to State Pension Liability Fund	<u>(23,375,000.00)</u>	(46,750,000.00)
FY 2013 Transfer to the General Fund		(550,000,000.00)
Judgments and Settlements Transferred to General Fund to fund year end		
Statutory Allocations		<u>(46,265,431.00)</u>
Total Withdrawals from the Stabilization Fund		<u>(649,793,643.61)</u>
Final FY13 Ending Balance of the Stabilization Fund		<u>\$ 1,556,656,820.31</u>

Amounts to be transferred per this letter to/(from) Stabilization Fund:

Transfers - Judgments and Settlements from Stabilization Fund to General Fund to fund year end		
Statutory Allocations		\$ (46,265,431.00)

Commonwealth of Massachusetts
Stabilization Fund

Fiscal Year 2014 - As of December 2013

FY2014 Beginning Balance	<u>\$ 1,556,656,820.31</u>
Add:	
Interest Income Earned for Fiscal Year 2014	2,230,464.02
Lottery Tax Withholding	\$348,198.93
Transfers - Judgments and Settlements in Excess of \$10 Million	<u>148,096,223.00</u>
Total Additions to the Stabilization Fund	<u>150,674,885.95</u>
Less:	
Interest Income Transfer - to the General Fund	(2,230,464.02)
FY 2014 Transfer to the General Fund	<u>(350,000,000.00)</u>
Total Withdrawals from the Stabilization Fund	<u>(352,230,464.02)</u>
FY14 Balance of the Stabilization Fund as of December 2013	<u><u>\$ 1,355,101,242.24</u></u>

FY14 Amounts to be transferred per this letter to Stabilization Fund:

Transfers - Net of Judgments and Settlements in Excess of \$10 Million to the Stabilization Fund Minus Interest from the General Fund to the Stabilization Fund	\$ 77,106,026.25
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