

**Attachment # 3**

Commonwealth of Massachusetts  
Stabilization Fund

Fiscal Year 2014 - As of February 2014

<b>FY2014 Beginning Balance</b>	<b>\$ 1,556,656,820.31</b>
<b>Add:</b>	
Interest Income Earned for Fiscal Year 2014	2,841,444.67
Lottery Tax Withholding	533,780.90
Transfers - Judgments and Settlements in Excess of \$10 Million	<u>162,134,041.00</u>
Total Additions to the Stabilization Fund	<u>165,509,266.57</u>
<b>Less:</b>	
Interest Income Transfer - to the General Fund	(2,841,444.67)
FY 2014 Transfer to the General Fund	<u>(350,000,000.00)</u>
Total Withdrawals from the Stabilization Fund	<u>(352,841,444.67)</u>
<b>FY14 Balance of the Stabilization Fund as of February 2014</b>	<b><u>\$ 1,369,324,642.21</u></b>

**FY14 Amounts to be transferred per this letter to Stabilization Fund:**

*Calculation of Interest Amount to be transferred:*

Interest amounts transferred from the Stabilization Fund to the General Fund per previous certification	\$ 2,230,464.02
Interest amounts transferred from the Stabilization Fund to the General Fund	<u>(2,841,444.67)</u>
<b>Total interest to be transferred FROM the Stabilization Fund TO the General Fund per this certification</b>	<b><u>\$ (610,980.65)</u></b>

*Calculation of Settlements and Judgments to be transferred:*

Judgments and settlements in excess of \$10 million from General Fund to Stabilization Fund per previous certification	\$ (148,096,223.00)
Judgments and settlements in excess of \$10 million per DOR certification, net of sales tax holiday of \$22.22 million	<u>162,134,041.00</u>
<b>Judgments and settlements in excess of \$10 milion FROM General Fund TO the Stabilization Fund</b>	<b><u>\$ 14,037,818.00</u></b>
<b>Net Transfer TO the Stabilization Fund per this Letter (Judgments and Settlements minus Interest)</b>	<b><u>\$ 13,426,837.35</u></b>