

**Attachment #1**

Commonwealth of Massachusetts  
Stabilization Fund

Fiscal year 2013 - Status as of May 31, 2013

<b>FY 2013 Beginning Balance</b>		<b><u>\$ 1,652,117,852.05</u></b>
<b>Add:</b>		
Interest Income Earned for Fiscal Year 2013		6,317,035.79
Lottery Tax Withholding		1,062,298.25
Transfers- Judgments and Settlements in Excess of \$10 Milion		78,763,323.56
Capital Gains Tax Over \$1 billion Certified by Department of Revenue as of May 31, 2013		<u>305,200,000.00</u>
Total Additions to the Stabilization Fund		391,342,657.60
<b>Less:</b>		
Interest Income Transfer - to the General Fund		(6,317,035.79)
Capital GainsTax Transfers out:		
5% to be transferred to State Retiree Benefit Trust Fund	(15,260,000.00)	
5% to be transferred to State Pension Liability Fund	<u>(15,260,000.00)</u>	(30,520,000.00)
FY 2013 Transfer to the General Fund		<u>(550,000,000.00)</u>
Total Withdrawals from the Stabilization Fund		(586,837,035.79)
<b>Revised Balance of the Stablization Fund</b>		<b><u>\$ 1,456,623,473.86</u></b>

**Amounts to be transferred per this letter to/(from) Stabilization Fund:**

*Calculation of Interest Amount to be transferred:*

Interest Amounts Transferred From the Stabilization Fund to the General Fund Per Previous Certifications		\$ (5,835,732.29)
Total Interest Recorded in the Stabilization Fund as of May 31, 2013		<u>6,317,035.79</u>
Total Interest to be Transferred from the Stabilization Fund to the General Fund Per this Certification		(481,303.50)
Transfers - Capital Gains Tax Collections in Excess of \$1.0 billion from General Fund to Stabilization Fund		305,200,000.00
Capital GainsTax Transfers out:		
5% to be Transferred to State Retiree Benefit Trust Fund	(15,260,000.00)	
5% to be Transferred to State Pension Liability Fund	<u>(15,260,000.00)</u>	(30,520,000.00)
Transfers - From The Stabilization Fund to the General Fund per FY13 GAA		(550,000,000.00)
Total Net Transfers from the Stabilization Fund Per This Certification		<b><u>\$ (275,801,303.50)</u></b>