



May 8, 2006

John A. Markey, Jr.
Moses, Smith & Markey, LLC
50 Homers Wharf
New Bedford, MA 02740

Re: TIF Agreements for Parcels in Tax Levying Districts.
Our File No. 2006-148

Dear Mr. Markey:

This is in reply to your letter asking us to confirm whether the Economic Assistance Coordinating Council (EACC) still requires that tax increment financing (TIF) agreements for parcels located within tax levying districts be approved by the district as well as by the town. See GL Ch.40 §59.

We have conferred with staff for the EACC who confirm that the EACC's policy has not changed in this respect, although they do not believe the issue has arisen in recent years.

Very truly yours,

A handwritten signature in black ink, appearing to read "Kathleen Colleary".

Kathleen Colleary, Chief
Bureau of Municipal Finance Law

KC/CH