Informational Guideline Release

Municipal Data Management and Technical Assistance Bureau
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FISCAL YEAR 2006

PAYMENT SCHEDULE FOR CHERRY SHEET PROGRAMS

This Informational Guideline Release provides municipal and regional school officials with information on the FY06 payment schedule for Cherry Sheet programs.

If you need any additional information, please call Lisa Juszkiewicz at (617) 626-2386, Jared Curtis at (617) 626-2320 or Donnette Benvenuto at (617) 626-2360 of the Municipal Data Management and Technical Assistance Bureau.

Topical Index Key:
Cash Management
Local Aid

Distribution:
Accountants/Auditors
Municipal/Regional School Treasurers
Regional School Business Managers
FISCAL YEAR 2006

PAYMENT SCHEDULE FOR CHERRY SHEET PROGRAMS

This guideline provides municipal and regional school officials with information on the dates they can expect payments for Fiscal Year 2006 Cherry Sheet programs. In addition, this guideline explains how assessments will be deducted from local aid distributions. This information will be useful in cash flow analysis.

Municipal Data Management/ Technical Assistance Bureau

Frederick Kingsley, Chief
FY06 Cherry Sheet Programs Payment Schedule

Receipts

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Assessments

For cities and towns, cherry sheet assessments (Form C.S. 1-EC) will automatically be deducted from quarterly local aid distributions. One quarter (¼) of the State Assessments and Charges, Transportation Authority programs (Lines B-1 through C-3) and Essex County Technical Institute Sending Tuition program (Line E-3) will be deducted from a community's quarterly local aid distribution. One third (1/3) of the Tuition Assessments (Lines E-1 and E-2) will be deducted from a community’s December, March and June quarterly local aid distributions.

In addition, one item from Annual Charges Against Receipts will be deducted from a community’s quarterly local aid distributions as follows:

1st quarter: Multi Year Repayment Program (Line D-1)
3rd quarter: STRAP Repayments (Line D-3)
4th quarter: Special Education (Line D-2)

County assessments (Line A) are paid directly to the county by the city or town. However, communities in the former Worcester county will have their assessments deducted from their local aid distributions.

For regional school districts, cherry sheet charges (Form C.S. 2-ER, Lines 9A and 10A) will be deducted from quarterly local aid distributions as follows:

1st quarter: Multi Year Repayment Program (Line 9A)
4th quarter: Special Education (Line 10A)

For regional school districts, cherry sheet charges for School Choice and Charter School Tuition (Lines 11A and 12A) will be deducted from the December, March and June quarterly local aid distributions.

Visit the State Comptroller's website at https://massfinance.state.ma.us/VendorWeb/vendor.asp to view actual state payments received by cities, towns and regional school districts.