



Schedule S S Corporation Distributive Income

2001

Massachusetts
Department of
Revenue

Name	Federal Identification number
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Part 1. Classification Information

1 Gross receipts or sales (from U.S. Form 1120S, line 1c)	1	
2 Net gain, but not less than zero (from U.S. Form 1120S, line 4)	2	
3 Gross income from rental real estate activity(ies) (from U.S. Form 8825, line 17)	3	
4 Gross income from other rental activity(ies) (from U.S. Form 1120S, Schedule K, line 3a)	4	
5 Interest income (from U.S. Form 1120S, Schedule K, line 4a)	5	
6 Dividend income (from U.S. Form 1120S, Schedule K, line 4b)	6	
7 Royalty income (from U.S. Form 1120S, Schedule K, line 4c)	7	
8 Net short-term capital gain, but not less than zero (from U.S. Form 1120S, Schedule K, line 4d)	8	
9 Net long-term capital gain, but not less than zero (from U.S. Form 1120S, Schedule K, line 4e)	9	
10 Net gain under Section 1231, but not less than zero (from U.S. Form 1120S, Schedule K, line 5)	10	
11 Other income, but not less than zero (see instructions)	11	
12a Add lines 1 through 11 and enter here	12a	
Only those S corporations that share common ownership and are engaged in a unitary business with one or more entities must complete 12b through 12e. All other entities skip to line 12 below.		
12b Receipts from intercompany transactions included in lines 1 through 11 (see instructions)	12b	
12c Total receipts less receipts from intercompany transactions. <i>12a minus 12b</i>	12c	
12d Total aggregated receipts of all other related entities (see instructions)	12d	
12e Add 12c and 12d. Enter result here.	12e	
12 Enter here the amount in 12a or 12e, whichever is applicable. Also enter this amount in line 4a of the Computation of Excise	12	

Part 2. Shareholder Information

List all resident, nonresident and other shareholders below. Under "Entity type," enter "R" if a resident shareholder, "N" if a nonresident shareholder or "O" if another type of shareholder. Attach copies of Schedule SK-1 with information on **each** shareholder. If more space is needed, submit additional pages. Check if attaching additional pages.

Name of shareholder	Entity type	Social Security number or Federal ID number	Name of shareholder	Entity type	Social Security number or Federal ID number

Part 3. S Corporation Income

Massachusetts Ordinary Income or Loss

13 Ordinary income or loss (from U.S. Form 1120S, line 21)	13	
14 Other income (from U.S. Form 1120S, Schedule K, line 6)	14	
15 Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	15	
16 Subtotal. <i>Add lines 13, 14 and 15.</i>	16	
17 Other Massachusetts gains or losses. See instructions	17	
18 Subtotal. <i>Subtract line 17 from line 16.</i>	18	
19 Other adjustments, if any. Attach statement.	19	
20 Massachusetts ordinary income or loss. <i>Combine lines 18 and 19.</i>	20	
21 Net income or loss from rental real estate activity(ies) (from U.S. Form 1120S, Schedule K, line 2)	21	
22 Net income or loss from other rental activity(ies) (from U.S. Form 1120S, Schedule K, line 3c)	22	

U.S. Portfolio Income

23	U.S. portfolio income, not including capital gains (from U.S. Form 1120S, Schedule K, lines 4a, 4b, 4c and 4f)	23	<input type="text"/>
24	Interest on U.S. obligations included in line 23.	24	<input type="text"/>
25	5.6% interest from savings deposits in Massachusetts banks included in line 23. Attach statement listing sources and amounts.	25	<input type="text"/>
26	Other interest and dividend income included in line 23. Attach statement listing sources and amounts	26	<input type="text"/>
27	Non-Massachusetts state and municipal bond interest	27	<input type="text"/>
28	Royalty income included in line 23.	28	<input type="text"/>
29	Other income included in line 23	29	<input type="text"/>

Massachusetts Capital Gains and Losses

30	Total short-term capital gains included in U.S. Form 1120S, Schedule D, line 4	30	<input type="text"/>
31	Total short-term capital losses included in U.S. Form 1120S, Schedule D, line 4	31	<input type="text"/>
32	Gain on the sale, exchange or involuntary conversion of property used in a trade or business and held for one year or less (from U.S. Form 4797)	32	<input type="text"/>
33	Loss on the sale, exchange or involuntary conversion of property used in a trade or business and held for one year or less (from U.S. Form 4797)	33	<input type="text"/>
34	Net long-term capital gain or loss from U.S. Form 1120S, Schedule D, line 14.	34	<input type="text"/>
35	Net gain or loss under Section 1231 (from U.S. Form 1120S, Schedule K, line 5)	35	<input type="text"/>
36	Other long-term gains or losses. See instructions	36	<input type="text"/>
37	Long-term gains on collectibles included in line 34	37	<input type="text"/>
38	Differences and adjustments. Attach statement	38	<input type="text"/>

Part 4. Resident and Nonresident Reconciliation

Complete Part 4 only if: (a) there is one or more nonresident shareholders **and** (b) income was derived from business activities in another state **and** (c) such activities provide such state the jurisdiction to levy an income tax or a franchise tax. **Note:** Schedule F should be completed before filing out Part IV.

	39 Total nonresidents' shares	40 Nonresident taxable income. <i>Multiply line 39 by the apportionment percentage in Form 355S, Schedule F, line 5</i>	41 Total residents' shares	42 Apportioned Massachusetts total. <i>Add lines 40 and 41</i>
a Line 20				
b Line 21				
c Line 22				
d Line 25				
e Line 26				
f Line 27				
g Line 28				
h Line 29				
i Line 30				
j Line 31				
k Line 32				
l Line 33				
m Line 34				
n Line 35				
o Line 36				
p Line 37				
q Line 38				