



Schedule I and I-1

Credit for Building Facility in Eligible Area Additional Wage Deduction for Eligible Employees

1999
Massachusetts
Department of
Revenue

Name _____	Federal Identification number _____
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Schedule I. Property Tax Credit for Building in Poverty Area

1. Complete and file Schedules I and I-1 only if the corporation has attached a Certificate of Eligible Business Facility issued by the Urban Job Incentive Bureau.
Location and type of property: _____

2 Date acquired or leased _____	Year credit first used: _____		
3 Assessed value as of January 1, 1999 _____	divided by \$1,000	3	
4 Equalized tax rate differential of city or town for 1999		4	
5 Tentative credit. <i>Multiply line 3 by line 4</i>		5	
6 Portion of facility eligible for credit		6	
7 Allowable credit. <i>Multiply line 5 by line 6</i> . Enter here and on Schedule H, line 13A		7	

Schedule I-1. Additional Wage Deduction for Eligible Employees

1 Total number of eligible employees residing in an eligible section of substantial poverty certified by the Urban Job Incentive Bureau. (as listed on Certificate of Eligible Business Facility)*	1	
2 Total wages paid to employees listed on Certificate of Eligible Business Facility	2	
3 Additional wage deduction (25% of line 2). Enter in Schedule E, line 18. (Not more than \$5,000 per qualified individual employee)	3	

*Attach schedule showing both the number and the wages of eligible employees by job titles and job groups.
Include a list of these employees by their residence.

General Information

Schedule I. Property Tax Credit for Building Facility in Eligible Poverty Area

A credit against corporate excise is allowed for the ownership or leasing of certain facilities which are a new place of business, separate and apart from a business' other facilities, and which represent expanded activities of a corporation.

To be eligible for the credit the facility must have been operational prior to June 30, 1985 and have met one of the following conditions prior to January 1, 1983:

- on-site construction must have started;
- binding construction contracts must have been entered into;
- land or leasehold interests must have been acquired.

A Certificate of Eligible Business Facility must be obtained from the Urban Job Incentive Bureau, in the Executive Office of Economic Affairs, One Ashburton Place, Room 2101, Boston, MA 02108 (617) 727-3206.

Line Instructions

Line 1. Enter the location and description of the facility, e.g., factory, warehouse, office in a revitalization district, etc.

Line 2. Enter both the date when the facility was acquired or leased and the year in which a credit was first taken on the facility.

Line 3. Use the assessed value as of January 1, 1999 as established by the local assessors.

Line 4. Enter the applicable taxable year equalized tax rate differential of the eligible city or town in which the facility is located. If the equalized tax rate for the city or town is **less** than the state average equalized tax rate, no credit is available.

Tax rate information may be obtained from the Department of Revenue, Division of Local Services, PO Box 9655, Boston, MA 02114-9655, (617) 626-2300.

Line 6. If only a portion of the facility is eligible for the credit, submit a statement explaining the basis of your percentage.

Schedule I-1. Additional Wage Deduction for Eligible Employees

A corporation which has obtained a Certificate of Eligible Business Facility from the Urban Job Incentive Bureau may elect to deduct 25% of the wages paid to eligible poverty area employees. No deduction may exceed \$5,000 for a qualified employee.

To complete and file Schedule I-1:

- Enter in line 1 the total number of employees employed at an eligible facility domiciled in an eligible section.
- Complete all other lines.