



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule H Investment Tax Credit and Carryovers

2002

Type of corporation. Fill in one oval:

- Classified manufacturer
- Agriculture
- Commercial fishing
- Research and development (R&D). If R&D corporation, complete line 1.

1 R&D expenditures. If a foreign R&D corporation, enter only receipts assignable to Massachusetts.

a. Total receipts 1a

b. Receipts from R&D 1b

c. Percent of revenues derived from R&D. Divide line 1b by line 1a 1c

d. Amount in line 1b related to property capable of manufacturing in Massachusetts. 1d

e. Percent of revenues derived from property capable of manufacturing in Massachusetts. Divide line 1d by line 1b 1e

f. Describe R&D category _____

Calculation of Current-Year Investment Tax Credit

2 List all qualified depreciable property (owned or leased) located in Massachusetts. Enclose additional sheets if necessary.

| Description | Date acquired | Life or recovery (in years) | Cost of purchased property or eligible leased property |
|-------------|---------------|-----------------------------|--|
| a. | | | |
| b. | | | |
| c. | | | |
| d. | | | |
| e. | | | |

3 Total cost of eligible properties. Add lines 2a through 2e. 3

4 U.S. investment tax credit taken 4

5 U.S. basis reduction taken, if any 5

6 Total U.S. investment tax credit and U.S. basis reduction. Add lines 4 and 5 6

7 Amount eligible for Massachusetts Investment Tax Credit (ITC). Subtract line 6 from line 3. 7

8 Available current-year ITC. Multiply line 7 by .03 8

Credits Used and Unused in Current Year

9 Total excise due for determining allowable credits (from Form 355, line 5; Form 355S, line 7; or Form 355C, Schedule E, line 25). 9

10 Credits available for use in current year. If line 9 is at least \$912, enter 50% of line 9. If line 9 is less than \$912, subtract \$456 and enter the result. Do not enter less than "0" 10

11 a. 2002 Vanpool Credit (from 2002 Schedule VP, line 4) 11a

b. Credits used 11b

c. Credits unused 11c

d. Unlimited carryover 11d



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Grid for Corporation Name

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- 18** a. 1995 EOAC carryover (from 2001 Schedule H, line 20e) ▶ 18a
- b. Credits used 18b
- c. Credits unused 18c
- d. Unlimited carryover 18d
- e. Limited carryover 18e
- 19** a. 1996 EOAC carryover (from 2001 Schedule H, line 21e) ▶ 19a
- b. Credits used 19b
- c. Credits unused 19c
- d. Unlimited carryover 19d
- e. Limited carryover 19e
- 20** a. 1997 EOAC carryover (from 2001 Schedule H, line 22e) ▶ 20a
- b. Credits used 20b
- c. Credits unused 20c
- d. Unlimited carryover 20d
- e. Limited carryover 20e
- 21** a. 1998 EOAC carryover (from 2001 Schedule H, line 23e) ▶ 21a
- b. Credits used 21b
- c. Credits unused 21c
- d. Unlimited carryover 21d
- e. Limited carryover 21e
- 22** a. 1999 EOAC carryover (from 2001 Schedule H, line 24e) ▶ 22a
- b. Credits used 22b
- c. Credits unused 22c
- d. Unlimited carryover 22d
- e. Limited carryover 22e
- 23** a. 2000 EOAC carryover (from 2001 Schedule H, line 25e) ▶ 23a
- b. Credits used 23b
- c. Credits unused 23c
- d. Unlimited carryover 23d
- e. Limited carryover 23e

Grid for carrying over amounts

