



Form 355 Business or Manufacturing Corporation Excise Return 2004

Ovals must be filled in completely. Example: If filing a calendar year return, leave blank. All others, enter appropriate dates below:

Tax year beginning (month-day-year) Tax year ending (month-day-year)

CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER (FID)

PRINCIPAL BUSINESS ADDRESS CITY/TOWN/POST OFFICE STATE ZIP + 4

PRINCIPAL BUSINESS ADDRESS IN MASSACHUSETTS (IF DIFFERENT) CITY/TOWN/POST OFFICE STATE ZIP + 4

- 1 Is the corporation incorporated within Massachusetts? Yes No
- 2 Type of corporation (select one, if applicable; enclose Form F-2) Section 38 manufacturer Mutual fund service
- 3 Type of corporation (select one, if applicable) R&D Classified manufacturing RIC
- 4 Is the corporation participating in the filing of a U.S. consolidated return? Yes No
- 5 Is the corporation filing a Massachusetts combined return? (see instructions) Yes No
- 6 Does the corporation have a new Massachusetts address? Yes No
- 7 Is the corporation an insurance mutual fund holding corporation? Yes No
- 8 Is the corporation requesting alternative apportionment (enclose Form AA-1)? Yes No
- 9 Is this a final Massachusetts return? Yes No
- 10 Principal business code (from U.S. return)
- 11 FID of parent corporation, if filing a consolidated federal return.
- 12 Average number of employees in Massachusetts
- 13 Average number of employees worldwide
- 14 Date of charter in Massachusetts or first date of business in Massachusetts
- 15 Last year audited by IRS
- 16 Have adjustments been reported to Massachusetts? Yes No
- 17 Is the corporation deducting intangible or interest expenses paid to a related entity? Yes No

An exact copy of U.S. Forms 1120 or 1120-A, including all applicable schedules and forms and any other documentation required to substantiate entries made on this return, must be made available to the Department of Revenue upon request. See instructions.

SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer (see instructions)	Date / /	Print paid preparer's name	Preparer's SSN or PTIN	<input type="text"/>
Title		Paid preparer's phone ()	Paid preparer's EIN	<input type="text"/>
Are you signing as an authorized delegate of the appropriate corporate officer? <input type="radio"/> Yes (enclose Form M-2848) <input type="radio"/> No		Paid preparer's signature	Date / /	<input type="radio"/> Fill in if self-employed

Mail to: Massachusetts Department of Revenue, PO Box 7005, Boston, MA 02204.

BE SURE TO COMPLETE ALL EIGHT PAGES OF FORM 355. USE WHOLE DOLLAR METHOD.



Excise Calculation

2004

1	Taxable Massachusetts tangible property, if applicable (from Schedule C, line 4) ▶	<input type="text"/>	× .0026 = ▶	1	<input type="text"/>
2	Taxable net worth, if applicable (from Schedule D, line 10) ▶	<input type="text"/>	× .0026 = ▶	2	<input type="text"/>
3	Massachusetts taxable income (from Schedule E, line 25). Enter "0" if a loss. ▶	<input type="text"/>	× .095 = ▶	3	<input type="text"/>
4	Credit recapture. Enclose Schedule H-2. ▶			4	<input type="text"/>
5	Excise before credits. Add line 1 or 2, whichever applies, to total of lines 3 and 4 ▶			5	<input type="text"/>
6	Economic Opportunity Area Credit (from Schedule H, line 26b) ▶			6	<input type="text"/>
7	3% credit for certain new or expanded investments (from Schedule H, line 15b) ▶			7	<input type="text"/>
8	Vanpool Credit (from Schedule H, line 11b) ▶			8	<input type="text"/>
9	Credit carryover (from Schedule H) ▶			9	<input type="text"/>
10	Research Credit (from Schedule RC, line 26; or RC-A, line 30) ▶			10	<input type="text"/>
11	Harbor Maintenance Tax Credit (from Schedule HM, line 15) ▶			11	<input type="text"/>
12	Full Employment Credit (from Schedule FEC, line 22) ▶			12	<input type="text"/>
13	Brownfields Credit (from Schedule BC, line 10) ▶			13	<input type="text"/>
14	Low-Income Housing Credit ▶			14	<input type="text"/>
15	Total credits. Add lines 6 through 14 ▶			15	<input type="text"/>
16	Excise after credits. Subtract line 15 from line 5 ▶			16	<input type="text"/>
17	Minimum excise (cannot be prorated) ▶			17	<input type="text" value="4"/> <input type="text" value="5"/> <input type="text" value="6"/>
18	Excise due before voluntary contribution (line 16 or line 17, whichever is greater) ▶			18	<input type="text"/>
19	Voluntary contribution for endangered wildlife conservation ▶			19	<input type="text"/>
20	Excise due plus voluntary contribution. Add lines 18 and 19 ▶			20	<input type="text"/>
21	2003 overpayment applied to your 2004 estimated tax ▶			21	<input type="text"/>
22	2004 Massachusetts estimated tax payments (do not include amount in line 21) ▶			22	<input type="text"/>
23	Payment made with extension ▶			23	<input type="text"/>
24	Amount overpaid. Subtract line 20 from the total of lines 21 through 23 ▶			24	<input type="text"/>
25	Amount overpaid to be credited to 2005 estimated tax ▶			25	<input type="text"/>
26	Amount overpaid to be refunded. Subtract line 25 from line 24 Refund ▶			26	<input type="text"/>
27	Balance due. Subtract the total of lines 21 through 23 from line 20 Balance due ▶			27	<input type="text"/>
28	a. M-2220 penalty ▶ <input type="text"/> b. Late file/pay penalties ▶ <input type="text"/> . . . a + b =			28	<input type="text"/>
29	Interest on unpaid balance ▶			29	<input type="text"/>
30	Total payment due at time of filing. Make check payable to Commonwealth of Massachusetts. Total due ▶			30	<input type="text"/>



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule A Balance Sheet

2004

Assets		A. Original cost	B. Accumulated depreciation and amortization	C. Net book value
1	Capital assets in Massachusetts:			
a.	Buildings ▶ 1a			
b.	Land ▶ 1b			
c.	Motor vehicles and trailers ▶ 1c			
d.	Machinery taxed locally ▶ 1d			
e.	Machinery not taxed locally ▶ 1e			
f.	Equipment ▶ 1f			
g.	Fixtures ▶ 1g			
h.	Leasehold improvements taxed locally ▶ 1h			
i.	Leasehold improvements not taxed locally ▶ 1i			
j.	Other fixed depreciable assets ▶ 1j			
k.	Construction in progress ▶ 1k			
l.	Total capital assets in Massachusetts ▶ 1l			
2	Inventories in Massachusetts:			
a.	General merchandise ▶ 2a			
b.	Exempt goods ▶ 2b			
3	Supplies and other non-depreciable assets in Massachusetts ▶ 3			
4	Total tangible assets in Massachusetts ▶ 4			
5	Capital assets outside of Massachusetts:			
a.	Buildings and other depreciable assets ▶ 5a			
b.	Land ▶ 5b			
6	Leaseholds/leasehold improvements outside Massachusetts ▶ 6			
7	Total capital assets outside Massachusetts ▶ 7			

BE SURE TO CONTINUE SCHEDULE A ON OTHER SIDE.



8	Inventories outside Massachusetts	8							
9	Supplies and other non-depreciable assets outside Massachusetts	9							
10	Total tangible assets outside of Massachusetts	10							
11	Total tangible assets. Add lines 4 and 10. ▶	11							
12	Investments (capital stock investments and equity contributions only):								
a.	Investments in subsidiary corporations at least 80% owned (enclose Schedule A-1)	▶ 12a							
b.	Other investments. ▶	12b							
13	Notes receivable	13							
14	Accounts receivable	14							
15	Intercompany receivables (enclose Schedule A-2)	15							
16	Cash	16							
17	Other assets	17							
18	Total assets	▶ 18							
Liabilities and Capital									
19	Mortgages on:								
a.	Massachusetts tangible property taxed locally	19a							
b.	Other tangible assets	19b							
20	Bonds and other funded debt	20							
21	Accounts payable	21							
22	Intercompany payables (enclose Schedule A-3)	▶ 22							
23	Notes payable	23							
24	Miscellaneous current liabilities	24							
25	Miscellaneous accrued liabilities	25							
26	Total liabilities	▶ 26							
27	Total capital stock issued	27							
28	Paid-in or capital surplus	28							
29	Retained earnings and surplus reserves	29							
30	Undistributed S corporation net income	30							
31	Total capital. Add lines 27 through 30	31							
32	Treasury stock	32							
33	Total liabilities and capital	33							



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Grid for Corporation Name

Grid for Federal Identification Number

Schedule E Taxable Income

2004

▼ If showing a loss, mark an X in box at left

1	Gross receipts or sales (from U.S. Form 1120, line 1c; or U.S. Form 1120-A, line 2c)	▶ 1							
2	Gross profit (from U.S. Form 1120, line 3; or U.S. Form 1120-A, line 3)	▶ 2	X						
3	Other deductions (from U.S. Form 1120, line 26; or U.S. Form 1120-A, line 22)	▶ 3							
4	Net income (from U.S. Form 1120, line 28; or U.S. Form 1120-A, line 24)	▶ 4	X						
5	Allowable U.S. wage credit. See instructions	▶ 5							
6	Subtract line 5 from line 4	▶ 6	X						
7	State and municipal bond interest not included in U.S. net income	▶ 7							
8	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	▶ 8							
9	Section 168(k) "bonus" depreciation adjustment. See instructions	▶ 9	X						
10	Section 31l and 31K intangible expense add back adjustment. See instructions	▶ 10							
11	Section 31J and 31K interest expense add back adjustment. See instructions	▶ 11							
12	Other adjustments, including research and development expenses. See instructions	▶ 12	X						
13	Add lines 6 through 12	▶ 13	X						
14	Abandoned building renovation deduction								
15	Dividends deduction (from Schedule E-1, line 7)	▶ 15							
16	Exception(s) to the add back of intangible expenses (enclose Schedule ABIE)	▶ 16							
17	Exception(s) to the add back of interest expenses (enclose Schedule ABI)	▶ 17							
18	Subtract the total of lines 14 through 17 from line 13. See instructions	▶ 18	X						
19	Loss carryover (from Schedule E-2, line 8 or line 13, whichever applies)	▶ 19							
20	Income subject to apportionment. Subtract line 19 from line 18	▶ 20	X						
21	Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies)	▶ 21							
22	Multiply line 20 by line 21	▶ 22	X						
23	Income not subject to apportionment	▶ 23	X						
24	Certified Massachusetts solar or wind power deduction	▶ 24							
25	Massachusetts taxable income. Subtract line 24 from the total of lines 22 and 23	▶ 25	X						

