PRINT IN BLACK INK

FOR PRIVACY ACT NOTICE, SEE INSTRUCTIONS.

Form 355S S Corporation Excise Return 2005

Ovals must be filled in completely. Example: ⬬ If filing a calendar year return, leave blank. All others, enter appropriate dates below:

Tax year beginning (month–day–year) M M D D Y Y Y Y Tax year ending (month–day–year) M M D D Y Y Y Y

CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER (FID)

PRINCIPAL BUSINESS ADDRESS | CITY/TOWN/POST OFFICE | STATE | ZIP + 4

PRINCIPAL BUSINESS ADDRESS IN MASSACHUSETTS (IF DIFFERENT) | CITY/TOWN/POST OFFICE | STATE | ZIP + 4

1 Is the corporation incorporated within Massachusetts? ▶ ⬭ Yes ⬭ No

2 Type of corporation (select one, if applicable; enclose Form F-2) ▶ ⬭ Section 38 manufacturer ⬭ Mutual fund service

3 Type of corporation (select one, if applicable) ▶ ⬭ R&D ⬭ Classified manufacturing ⬭ RIC

4 Is the corporation a qualified S corporation subsidiary? ⬭ Yes ⬭ No

5 Is the corporation the parent of another corporation? ▶ ⬭ Yes ⬭ No

6 Is the corporation an insurance mutual fund holding corporation? ▶ ⬭ Yes ⬭ No

7 Is the corporation requesting alternative apportionment (enclose Form AA-1)? ⬭ Yes ⬭ No

8 Is this a final Massachusetts return? ▶ ⬭ Yes ⬭ No

9 Principal business code (from U.S. return) ▶ 9

10 FID of parent corporation, if filing a consolidated federal return ▶ 10

11 Average number of employees in Massachusetts 11

12 Average number of employees worldwide 12

13 Date of charter in Massachusetts or first date of business in Massachusetts 13 M M D D Y Y Y Y

14 Last year audited by IRS ▶ 14

15 Have adjustments been reported to Massachusetts? ⬭ Yes ⬭ No

16 Is the corporation deducting intangible or interest expenses paid to a related entity? ▶ ⬭ Yes ⬭ No

Excise Calculation

1 Taxable Massachusetts tangible property, if applicable (from Schedule C, line 4) ▶ × .0026 = ▶ 1

2 Taxable net worth, if applicable (from Schedule D, line 10) ▶ × .0026 = ▶ 2

3 Qualifying taxable income and passive investment income ▶ × .095 = ▶ 3

BE SURE TO CONTINUE EXCISE CALCULATIONS ON OTHER SIDE.

SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer (see instructions)	Date / /	Print paid preparer's name	Preparer's SSN or PTIN
Title		Paid preparer's phone ( )	Paid preparer's EIN
Are you signing as an authorized delegate of the appropriate corporate officer? ⬭ Yes (enclose Form M-2848) ⬭ No		Paid preparer's signature	Date / / ⬭ Fill in if self-employed

Mail to: Massachusetts Department of Revenue, PO Box 7025, Boston, MA 02204.

4	Income (from 2005 Schedule S, line 17) ► 4	
5	Income taxable in Massachusetts (from Schedule E, line 26). Enter "0" if a loss ► 5	
6	If line 4 is less than $6 million, enter "0." If line 4 is $6 million or more, but less than $9 million, multiply line 5 by .03. If line 4 is $9 million or more, multiply line 5 by .045 . 6	
7	Credit recapture. Enclose Schedule H-2 ► 7	
8	Excise before credits. Add line 1 or 2, whichever applies, to total of lines 3, 6 and 7 . 8	
9	Economic Opportunity Area Credit (from Schedule H, line 26b) ► 9	
10	3% credit for certain new or expanded investments (from Schedule H, line 15b) ► 10	
11	Vanpool Credit (from Schedule H, line 11b) ► 11	
12	Credit carryover (from Schedule H) ► 12	
13	Research Credit (from Schedule RC, line 26; or RC-A, line 30) ► 13	
14	Harbor Maintenance Tax Credit (from Schedule HM, line 17) ► 14	
15	Full Employment Credit (from Schedule FEC, line 24) ► 15	
16	Brownfields Credit (from Schedule BC, line 10) ► 16	
17	Low-Income Housing Credit ► 17	
18	Historic Rehabilitation Credit ► 18	
19	a. Home Energy Efficiency Credit ► + b. Solar Heat Credit ► . . . . a + b = 19	
20	Total credits. Add lines 9 through 19 ► 20	
21	Excise after credits. Subtract line 20 from line 8 . 21	
22	Minimum excise **(cannot be prorated)** . 22	4 5 6
23	Excise due before voluntary contribution (line 21 or line 22, whichever is greater) . 23	
24	Voluntary contribution for endangered wildlife conservation ► 24	
25	Excise due plus voluntary contribution. Add lines 23 and 24 ► 25	
26	2004 overpayment applied to your 2005 estimated tax ► 26	
27	2005 Massachusetts estimated tax payments (do not include amount in line 26) ► 27	
28	Payment made with extension ► 28	
29	Amount overpaid. Subtract line 25 from the total of lines 26 through 28 . 29	
30	Amount overpaid to be credited to 2006 estimated tax ► 30	
31	Amount overpaid to be refunded. Subtract line 30 from line 29 . Refund ► 31	
32	Balance due. Subtract the total of lines 26 through 28 from line 25 . Balance due ► 32	
33	**a.** M-2220 penalty ► **b.** Late file/pay penalties ► . . . a + b = 33	
34	Interest on unpaid balance ► 34	
35	Total payment due at time of filing. Make check payable to Commonwealth of Massachusetts. Total due ► 35	

CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule A Balance Sheet 2005

	Assets	A. Original cost	B. Accumulated depreciation and amortization	C. Net book value
1	Capital assets in Massachusetts:			
	a. Buildings ▶ 1a			
	b. Land ▶ 1b			
	c. Motor vehicles and trailers ▶ 1c			
	d. Machinery taxed locally ▶ 1d			
	e. Machinery **not** taxed locally ▶ 1e			
	f. Equipment ▶ 1f			
	g. Fixtures 1g			
	h. Leasehold improvements taxed locally ▶ 1h			
	i. Leasehold improvements **not** taxed locally 1i			
	j. Other fixed depreciable assets 1j			
	k. Construction in progress 1k			
	l. Total capital assets in Massachusetts ▶ 1l			
2	Inventories in Massachusetts:			
	a. General merchandise 2a			
	b. Exempt goods ▶ 2b			
3	Supplies and other non-depreciable assets in Massachusetts 3			
4	Total tangible assets in Massachusetts ▶ 4			
5	Capital assets outside of Massachusetts:			
	a. Buildings and other depreciable assets 5a			
	b. Land 5b			
6	Leaseholds/leasehold improvements outside Massachusetts 6			
7	Total capital assets outside Massachusetts ▶ 7			

BE SURE TO CONTINUE SCHEDULE A ON OTHER SIDE.

8	Inventories outside Massachusetts	8
9	Supplies and other non-depreciable assets outside Massachusetts	9
10	Total tangible assets outside of Massachusetts	10
11	Total tangible assets. Add lines 4 and 10	11
12	Investments (capital stock investments and equity contributions only):	
	a. Investments in subsidiary corporations at least 80% owned (enclose Schedule A-1)	► 12a
	b. Other investments	► 12b
13	Notes receivable	13
14	Accounts receivable	14
15	Intercompany receivables (enclose Schedule A-2)	15
16	Cash	16
17	Other assets	17
18	Total assets	► 18

Liabilities and Capital

19	Mortgages on:	
	a. Massachusetts tangible property taxed locally	19a
	b. Other tangible assets	19b
20	Bonds and other funded debt	20
21	Accounts payable	21
22	Intercompany payables (enclose Schedule A-3)	► 22
23	Notes payable	23
24	Miscellaneous current liabilities	24
25	Miscellaneous accrued liabilities	25
26	Total liabilities	► 26
27	Total capital stock issued	27
28	Paid-in or capital surplus	28
29	Retained earnings and surplus reserves	29
30	Undistributed S corporation net income	30
31	Total capital. Add lines 27 through 30	31
32	Treasury stock	32
33	Total liabilities and capital. Do not enter less than “0”	33

CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule B. Tangible or Intangible Property Corporation Classification 2005

Enter all values as net book values from Schedule A, col. c.

1	Total Massachusetts tangible property (from Schedule A, line 4)	1
2	Massachusetts real estate (from Schedule A, lines 1a and 1b)	2
3	Massachusetts motor vehicles and trailers (from Schedule A, line 1c)	3
4	Massachusetts machinery taxed locally. Certified manufacturers enter "0" (from Schedule A, line 1d)	4
5	Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h)	5
6	Massachusetts tangible property taxed locally. Add lines 2 through 5 ►	6
7	Massachusetts tangible property not taxed locally. Subtract line 6 from line 1	7
8	Total assets (from Schedule A, line 18)	8
9	Massachusetts tangible property taxed locally (from line 6 above)	9
10	Total assets not taxed locally. Subtract line 9 from line 8	10
11	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a)	11
12	Assets subject to allocation. Subtract line 11 from line 10	12
13	Income apportionment percentage (from Schedule F, line 5)	13
14	Allocated assets. Multiply line 12 by line 13 ►	14
15	Tangible property percentage. Divide line 7 by line 14	15

Schedule C Tangible Property Corporation

Complete only if Schedule B, line 15 is 10% or more. Enter all values as net book values from Schedule A, col. c.

1	Total Massachusetts tangible property (from Schedule A, line 4)	1
2	Exempt Massachusetts tangible property:	
	a. Massachusetts real estate (from Schedule A, lines 1a and 1b)	2a
	b. Massachusetts motor vehicles and trailers (from Schedule A, line 1c)	2b
	c. Massachusetts machinery taxed locally. Certified manufacturers enter "0" (from Schedule A, line 1d)	2c
	d. Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h)	2d
	e. Exempt goods (from Schedule A, line 2b)	2e
	f. Certified Massachusetts industrial waste/air treatment facilities	2f
	g. Certified Massachusetts solar or wind power deduction	2g
3	Total exempt Massachusetts tangible property. Add lines 2a through 2g	3
4	Taxable Massachusetts tangible property. Subtract line 3 from line 1. Do not enter less than "0." Enter result in line 1 of the Excise Calculation on page 1, and enter "0" in line 2 of the Excise Calculation	4

Schedule D Intangible Property Corporation 2005

Complete only if Schedule B, line 15 is less than 10%. Enter all values as net book values from Schedule A, col. c.

1	Total assets (from Schedule A, line 18)	1
2	Total liabilities (from Schedule A, line 26)	2
3	Massachusetts tangible property taxed locally (from Schedule B, line 6)	3
4	Mortgages on Massachusetts tangible property taxed locally (from Schedule A, line 19a)	4
5	Subtract line 4 from line 3. Do not enter less than "0"	5
6	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a)	6
7	Deductions from total assets. Add lines 2, 5 and 6	7
8	Allocable net worth. Subtract line 7 from line 1. Do not enter less than "0"	8
9	Income apportionment percentage (from Schedule F, line 5)	9
10	Taxable net worth. Multiply line 8 by line 9. Enter result in line 2 of the Excise Calculation on page 1, and enter "0" in line 1 of the Excise Calculation	10

Schedule E-1 Dividends Deduction

1	Total dividends (from U.S. Form 1120, Schedule C, line 19)	1
2	Dividends from Massachusetts corporate trusts	2
3	Dividends from non-wholly-owned DISCs	3
4	Dividends, if less than 15% of voting stock owned	4
5	Total taxable dividends. Add lines 2 through 4	5
6	Dividends eligible for deduction. Subtract line 5 from line 1	6
7	Dividends deduction. Multiply line 6 by .95	7

CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule E Taxable Income 2005

▼ If showing a loss, mark an X in box at left

1	Gross receipts or sales (from U.S. Form 1120, line 1c)	▶ 1	
2	Gross profit (from U.S. Form 1120, line 3)	▶ 2	
3	Other deductions (from U.S. Form 1120, line 26)	▶ 3	
4	Net income (from U.S. Form 1120, line 28)	▶ 4	
5	Allowable U.S. wage credit. See instructions	▶ 5	
6	Subtract line 5 from line 4	6	
7	State and municipal bond interest not included in U.S. net income	▶ 7	
8	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	▶ 8	
9	Section 168(k) "bonus" depreciation adjustment. See instructions	▶ 9	
10	Sections 31I and 3IK intangible expense add back adjustment. See instructions	▶ 10	
11	Sections 31J and 3IK interest expense add back adjustment. See instructions	▶ 11	
12	Federal production activity add back adjustment. See instructions	▶ 12	
13	Other adjustments, including research and development expenses. See instructions	▶ 13	
14	Add lines 6 through 13	14	
15	Abandoned building renovation deduction ____ × .10 =	▶ 15	
16	Dividends deduction (from Schedule E-1, line 7)	▶ 16	
17	Exception(s) to the add back of intangible expenses (enclose Schedule ABIE)	▶ 17	
18	Exception(s) to the add back of interest expenses (enclose Schedule ABI)	▶ 18	
19	Subtract the total of lines 15 through 18 from line 14. See instructions	19	
20	Loss carryover (from Schedule E-2, line 8 or line 13, whichever applies)	▶ 20	
21	Income subject to apportionment. Subtract line 20 from line 19	▶ 21	
22	Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies)	▶ 22	.
23	Multiply line 21 by line 22	23	
24	Income not subject to apportionment	▶ 24	
25	Certified Massachusetts solar or wind power deduction	▶ 25	
26	Massachusetts taxable income. Subtract line 25 from the total of lines 23 and 24	26	

Complete Schedule E only if Schedule S, line 17 is $6 million or more. Massachusetts Schedule S is used to determine whether or not an S corporation is liable for an additional excise at the corporate level. If total receipts are $6 million or more, the corporation must complete and retain with its records a pro forma U.S. Form 1120.

Schedule CD Corporate Disclosure 2005

1 Charitable contributions (from U.S. Form 1120S) . . . . . ► 1

2 Federal research expense allowed under IRC section 174, plus research credit allowed under IRC section 41 (from U.S. Form 1120S) . . . . . ► 2

3 Accelerated depreciation (ARCS, MARCS, etc.) allowed as a federal deduction:

a. Equipment. . . . . ► 3a

b. Rental housing . . . . . ► 3b

c. Buildings other than rental housing . . . . . ► 3c

d. Pollution control facilities . . . . . ► 3d

4 Depreciation included in line 3:

a. Equipment. . . . . ► 4a

b. Rental housing . . . . . ► 4b

c. Buildings other than rental housing . . . . . ► 4c

d. Pollution control facilities . . . . . ► 4d

5 Accelerated depreciation less standard depreciation:

a. Equipment. Subtract line 4a from line 3a 5a

b. Rental housing. Subtract line 4b from line 3b 5b

c. Buildings other than rental housing. Subtract line 4c from line 3c 5c

d. Pollution control facilities. Subtract line 4d from line 3d 5d

An exact copy of U.S. Form 1120S, including all applicable schedules and forms and any other documentation required to substantiate entries made on this return, must be made available to the Department of Revenue upon request. See instructions.