Form 355-7004 Misc.
Application for Extension of Time to File Financial Institution, Insurance or Miscellaneous

2010

Massachusetts Department of Revenue

This application may be filed by corporations filing Form 63FI, 63-20P, 63-23P, 121A, P.S.1 or 63-29A. All other business/manufacturing corporations that file Forms 355, 355S, 355U, 355SC or SBC Corporation Excise Returns must file Form 355-7004 when applying for an extension of time to file.

Application for Extension

Name of corporation	Federal Identification number	For tax year beginning	Ending

Street address	City/Town	State	Zip

Return to be filed:

☐ Financial institutions ☐ Insurance ☐ Public utility ☐ Urban redevelopment ☐ Ocean marine

Type of extension being applied for:

☐ **a.** Automatic six-month extension ☐ **b.** Extension until:

Reason for extension:

Tentative Return

1 Estimated amount of tax for the taxable year (must be at least minimum tax)	**1**	
2 Advance and/or estimated payments made (if any)	**2**	
3 Tax due with this application. Subtract line 2 from line 1	**3**	

Payment in full of the tax due must be made with this application for it to be considered valid. If at least 50% of the tax due or the minimum tax (whichever is greater) for the taxable year is not paid, the extension is null and void. Penalties for a late return will be assessed from the original due date of the return.

Declaration

I declare under the penalties of perjury that I have been authorized by the above-named corporation to make this application and that to the best of my knowledge and belief the statements made herein are true and correct.

Signature of officer or agent	Title	Date

Signature of paid preparer	Address	Date

Mail to: Massachusetts Department of Revenue, PO Box 7052, Boston, MA 02204.

General Information

Who May File This Form?

All financial institutions, insurance corporations, public utility corporations and urban redevelopment corporations may use this application to request either an automatic six-month extension of time to file their return or an extension of time to file for more than six-months. Form 355-7004 Misc. also acts as the required tentative return. The reason for delay must be stated on all requests for extension.

When Should This Form Be Filed?

This application must be filed on or before the 15th day of the third month after the close of the taxable year, calendar or fiscal.

Must a Payment Be Submitted with This Form?

Yes. The full payment of tax reasonably estimated to be due must accompany this form.

Will Interest and Penalties Be Due?

An extension of time to file a corporation tax return **does not** extend the due date for payment of the tax. Interest will be charged on any tax not paid on or before the original due date. Any tax not paid within the extended period is subject to a penalty of 1% per month, up to a maximum of 25%, from the extended due date.

How Long Is the Period of Extension?

An automatic six-month extension is granted upon the proper filing of this form. **An extension for a period longer than six-months** may be granted if good cause exists; it requires the written approval of the Commissioner before it becomes effective. The Commissioner may terminate this extension at any time by mailing a notice of termination to the corporation or to the person who requested the extension for the corporation. The notice will be mailed at least 10 days prior to the termination date designated in the notice.

How and Where Should This Form Be Filed?

Complete this form in duplicate. Mail to the address on front. Attach the second copy to the corporation's tax return when it is filed. The return may be filed any time prior to the expiration of the six-month extension period or any longer period approved. If an approved copy of an extension is desired, or if an extension for more than six-months is requested, two copies must be submitted along with a stamped, pre-addressed return envelope. A copy of the approved extension will be returned to the taxpayer.

Who May Sign?

Form 355-7004 Misc. must be signed by the treasurer or assistant treasurer of the corporation or by a person authorized by the corporation to do so. An application signed by an unauthorized person will be considered null and void. If a return is filed after the original due date based on a void extension, interest and penalties will be assessed back to the original due date.