



Form 63-29A
Ocean Marine Profits
Tax Return

2013
Massachusetts
Department of
Revenue

To be filed by domestic and foreign insurance companies which are subject to the provisions of Massachusetts General Laws, Ch. 63, section 29A.
For calendar year 2013 or taxable year beginning 2013 and ending

Name of company Federal Identification number

Mailing address City/Town State Zip

Name of treasurer Organized under the laws of

Has the federal government changed your taxable income for any prior year which has not yet been reported to Massachusetts? Yes No

Profit Schedule

Table with 13 rows for profit schedule items: 1 Net premiums on marine insurance, 2 Subtract unearned premiums, 3 Total, 4 Add unearned premiums, 5 Net earned premiums, 6 Subtract net losses, 7 Subtract net expenses, 8 Subtract dividends, 9 Balance, 10 Subtract federal income tax, 11 Balance, 12 Add excess of total of lines 7 and 10, 13 Net underwriting profit.

Under the penalties of perjury, I declare that to the best of my knowledge and belief, this return and enclosures are true, correct and complete.

Signature of appropriate corporate officer Social Security number Telephone number Date

Signature of paid preparer Employer Identification number Date

Address of paid preparer City/Town State Zip

If you are signing as an authorized delegate of the appropriate corporate officer, check here and enclose Massachusetts Form M-2848, Power of Attorney. The Privacy Act Notice is available upon request. Mail to: Massachusetts Department of Revenue, PO Box 7052, Boston, MA 02204.

**Calculation of Tax**

<b>14</b> Net underwriting profit for the year ended December 31, 2013 (from Profit Schedule, line 13) . . . . .	<b>▶ 14</b>	
<b>15</b> Net underwriting profit for the year ended December 31, 2012. . . . .	<b>▶ 15</b>	
<b>16</b> Net underwriting profit for the year ended December 31, 2011. . . . .	<b>▶ 16</b>	
<b>17</b> Total for three-year period. Add lines 14 through 16 . . . . .	<b>▶ 17</b>	
<b>18</b> Average. Divide line 17 by 3. Not less than "0" . . . . .	<b>▶ 18</b>	
<b>19</b> Massachusetts apportionment percentage (from Apportionment Schedule, line 11) . . . . .	<b>▶ 19</b>	
<b>20</b> Amount taxable (apply percentage in line 19 to line 18) . . . . .	<b>▶ 20</b>	
<b>21</b> Tax at 5.7% . . . . .	<b>21</b>	
<b>22</b> Credit recapture (enclose Schedule H-2). . . . .	<b>▶ 22</b>	
<b>23</b> Tax due before credits. Add lines 21 and 22 . . . . .	<b>23</b>	
<b>24</b> Economic Opportunity Area Credit (enclose Schedule EOAC). . . . .	<b>▶ 24</b>	
<b>25</b> Economic Development Incentive Program Credit. Certificate number ▶ _____ . . . . .	<b>▶ 25</b>	
<b>26</b> Low-Income Housing Credit (enclose documentation). Building Identification number ▶ _____ . . . . .	<b>▶ 26</b>	
<b>27</b> Brownfields Credit. Certificate number ▶ _____ . . . . .	<b>▶ 27</b>	
<b>28</b> Film Incentive Credit. Certificate number ▶ _____ . . . . .	<b>▶ 28</b>	
<b>29</b> Historic Rehabilitation Credit (enclose documentation). Certificate number ▶ _____ . . . . .	<b>▶ 29</b>	
<b>30</b> Medical Device Credit. Certificate number ▶ _____ . . . . .	<b>▶ 30</b>	
<b>31</b> Employer Wellness Program Credit. Certificate number ▶ _____ . . . . .	<b>▶ 31</b>	
<b>32</b> Life Science Company Credit. . . . .	<b>▶ 32</b>	
<b>33</b> Total credits. Add lines 24 through 32 . . . . .	<b>33</b>	
<b>34</b> Excise due before voluntary contribution. Subtract line 33 from line 23. Not less than "0". . . . .	<b>▶ 34</b>	
<b>35</b> Voluntary contribution for endangered wildlife conservation . . . . .	<b>▶ 35</b>	
<b>36</b> Excise due plus voluntary contribution. Add lines 34 and 35. . . . .	<b>▶ 36</b>	
<b>37</b> 2012 overpayment applied to 2013 estimated tax . . . . .	<b>▶ 37</b>	
<b>38</b> 2013 Massachusetts estimated tax payments. Do not include amount from line 37 . . . . .	<b>▶ 38</b>	
<b>39</b> Payments made with extension . . . . .	<b>▶ 39</b>	
<b>40</b> Pass-through entity withholding. Payer Identification number ▶ _____ . . . . .	<b>▶ 40</b>	
<b>41</b> Refundable Film Credit. . . . .	<b>▶ 41</b>	
<b>42</b> Refundable Dairy Credit. Certificate number ▶ _____ . . . . .	<b>▶ 42</b>	
<b>43</b> Refundable Conservation Land Credit. Certificate number ▶ _____ . . . . .	<b>▶ 43</b>	
<b>44</b> Refundable Economic Development Incentive Program Credit. . . . .	<b>▶ 44</b>	
<b>45</b> Refundable Life Science Company Credit . . . . .	<b>▶ 45</b>	
<b>46</b> Total payments. Add lines 37 through 45 . . . . .	<b>46</b>	
<b>47</b> If total in line 46 is larger than line 36, enter amount overpaid . . . . .	<b>▶ 47</b>	
<b>48</b> Amount of line 47 to be credited to 2014 estimated tax. . . . .	<b>▶ 48</b>	
<b>49</b> Amount of line 47 to be refunded. Subtract line 48 from line 47 . . . . .	<b>▶ 49</b>	
<b>50</b> If line 36 is larger than the total in line 46, enter the balance due . . . . .	<b>▶ 50</b>	
<b>51</b> M-2220 penalty ▶ \$ _____ Other penalties ▶ \$ _____ . . . . . Total penalty	<b>51</b>	
<b>52</b> Interest on unpaid balance . . . . .	<b>▶ 52</b>	
<b>53</b> Total payment due at time of filing . . . . .	<b>▶ 53</b>	

**Dividend Deduction Schedule**

Enter dividends paid or credited to policyholders during the taxable year 2013 for United States marine business subject to Section 29A of MGL, Chapter 63.

<b>1</b> On direct business .....	<b>1</b>	
<b>2</b> On reinsurance assumed .....	<b>2</b>	
<b>3</b> Total .....	<b>3</b>	
<b>4</b> Less dividends received on reinsurance paid .....	<b>4</b>	
<b>5</b> Net dividends paid or credited during 2013 .....	<b>5</b>	

**Federal Income Tax Deduction Schedule.** Lines 6 through 8 refer to Profit Schedule, line 10.

Has your U.S. corporate income tax return been filed?  Yes  No. If yes, date filed \_\_\_\_\_

<b>6</b> Total amount of federal income tax for business year 2013 .....	<b>6</b>	
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In support of line 6, furnish a copy of your U.S. Corporation Income Tax Return, Form 1120PC. State the amount of underwriting gain and of investment income that comprise "Taxable Income" in line 30 of said return. If above date indicates federal return is not yet filed, state that line 6 is estimated. Submit aforementioned copy when available and the recomputation of lines 6 to 8 if necessary.

<b>7</b> Percentage of federal income tax attributed to ocean marine business. Not less than "0" .....	<b>7</b>	
<b>8</b> Federal tax attributed to ocean marine business. Not less than "0" .....	<b>8</b>	



**Net Loss Schedule.** The standard cut-off date for lines 1 to 9 is December 31, 1944.

<b>1</b> Payments during the taxable year on marine losses (salvage deducted) incurred since December 31, 1944, less recoveries on reinsurance on losses incurred since December 31, 1944 (from Supplementary Schedule, line 10, col. d less col. h) . . . .	<b>1</b>	
<b>2</b> Add reinsurance recoverable December 31 of the previous year on paid marine losses incurred since December 31, 1944 . . . .	<b>2</b>	
<b>3</b> Total . . . . .	<b>3</b>	
<b>4</b> Deduct reinsurance recoverable December 31 of the taxable year on paid marine losses incurred since December 31, 1944 . . . .	<b>4</b>	
<b>5</b> Balance . . . . .	<b>5</b>	
<b>6</b> Add net amount unpaid December 31 of the taxable year on marine losses incurred since December 31, 1944 (net as to recoveries on reinsurance ceded) . . . . .	<b>6</b>	
<b>7</b> Amount of actual U.S. unpaid losses incurred prior to January 1, 1945 . . . . .	<b>7</b>	
<b>8</b> Total . . . . .	<b>8</b>	
<b>9</b> Deduct net amount unpaid December 31 of the previous year on marine losses incurred since December 31, 1944 (net as to recoveries on reinsurance ceded) . . . . .	<b>9</b>	
<b>10</b> Amount excluded on losses incurred prior to January 1, 1945 . . . . .	<b>10</b>	
<b>11</b> Net losses incurred during the taxable year of 2013 . . . . .	<b>11</b>	

**Apportionment Schedule**

In the following, net premiums means direct premiums plus reinsurance assumed, both net of returned premiums, and less net reinsurance premiums ceded.

<b>1</b> Net premiums on marine business written in United States in 2013 (from Supplementary Schedule, line 5, col. d) . . . . .	<b>1</b>	
<b>2</b> The same written in 2012 . . . . .	<b>2</b>	
<b>3</b> The same written in 2011 . . . . .	<b>3</b>	
<b>4</b> Total for three-year period . . . . .	<b>4</b>	
<b>5</b> Average. Divide line 4 by 3. Not less than "0" . . . . .	<b>5</b>	
<b>6</b> Net premiums on marine business written in Massachusetts in 2013 (from Supplementary Schedule, line 5, col. g) . . . . .	<b>6</b>	
<b>7</b> The same written in 2012 . . . . .	<b>7</b>	
<b>8</b> The same written in 2011 . . . . .	<b>8</b>	
<b>9</b> Total for 3-year period . . . . .	<b>9</b>	
<b>10</b> Average. Divide line 9 by 3. Not less than "0" . . . . .	<b>10</b>	
<b>11</b> Massachusetts apportionment percentage. Divide line 10 by line 5. Carry decimal to six places . . . . .	<b>11</b>	