



Schedule B

Interest, Dividends and Certain Capital Gains and Losses

Name(s) as shown on page 1 of return

Federal Identification number

1 Total interest (from U.S. Form 1041, line 1; or Form 1041-QFT, line 1)	1		
2 Total dividends (from U.S. Form 1041, line 2a; or Form 1041-QFT, line 2a)	2		
3 Other interest and dividends not included above	3		
4 Total interest and dividends. <i>Add lines 1 through 3.</i>	4		
5 Interest on U.S. debt obligations included in line 4	5		
6 Interest from Massachusetts banks reported in Form 2, line 5 (5.3% income)	6		
7 Interest and dividends taxed directly to other Massachusetts estates and/or trusts	7		
8 Other exclusions (see instructions). Attach list of exclusions, if any	8		
9 Total adjustments. <i>Add lines 5 through 8.</i>	9		
10 Subtotal. <i>Subtract line 9 from line 4.</i>	10		
11 Allowable deductions from your trade or business (from Massachusetts Schedule C-2)	11		
12 Subtotal. <i>Subtract line 11 from line 10.</i>	12		
13 Short-term capital gains (included in U.S. Form 1041, Schedule D, Part I, lines 1 through 3)	13		
14 Long-term capital gains on collectibles and pre-1996 installment sales (from Massachusetts Schedule D, line 13)	14		
15 Gain on the sale, exchange or involuntary conversion of property used in a trade or business and held for one year or less (from U.S. Form 4797)	15		
16 <i>Add lines 13 through 15.</i>	16		
17 Allowable deductions from your trade or business (from Massachusetts Schedule C-2)	17		
18 Subtotal. <i>Subtract line 17 from line 16.</i>	18		
19 Short-term capital losses (included in U.S. Form 1041, Schedule D, Part I, lines 1, 2 and 3)	19		
20 Loss on the sale, exchange or involuntary conversion of property used in a trade or business and held for one year or less (from U.S. Form 4797)	20		
21 Prior short-term losses for years beginning after 1981 (from 2002 Mass. Schedule B, line 42)	21		
22 <i>Combine lines 18 through 21.</i> If a positive amount, go to line 27. If the total is a loss, go to line 23	22		
23 Short-term capital losses applied against interest and dividends. Enter the smaller of line 12 or line 22 (as a positive amount). Not more than \$2,000	23		
24 Subtotal. <i>Combine lines 22 and 23.</i>	24		
25 Short-term capital losses applied against long-term capital gains	25		
26 Short-term losses available for carryover in 2004. Combine lines 24 and 25 and enter result here and in line 42, omit lines 27 through 30, enter "0" in line 31, and complete lines 32 through 41	26		
27 Short-term gains and long-term gains on collectibles. Enter amount from line 22. See instructions	27		
28 Long-term capital losses applied against short-term capital gains	28		
29 Subtotal. <i>Subtract line 28 from line 27.</i> Enter result here. If line 29 is "0," omit line 30, and enter "0" in line 31	29		
30 Long-term gains deduction. Complete only if lines 14 and 29 are greater than "0." If line 14 shows a gain, enter 50% of line 14 minus 50% of losses in lines 19, 20, 21 and 28, but not less than "0"	30		
31 Short-term gains after long-term gains deduction. <i>Subtract line 30 from line 29.</i>	31		
32 Enter the amount from line 12	32		
33 Short-term losses applied against interest and dividends. Enter the amount from line 23	33		
34 Subtotal. <i>Subtract line 33 from line 32.</i> See instructions	34		
35 Long-term losses applied against interest and dividends (from worksheet in instructions)	35		
36 Adjusted interest and dividends. <i>Subtract line 35 from line 34.</i>	36		
37 Adjusted gross interest, dividends and certain capital gains and losses. <i>Add lines 31 and 36.</i> Not less than "0"	37		
38 Expense and fiduciary compensation deduction. Attach Schedule H. (a) Expense deduction _____ (b) Fiduciary compensation _____ Total . . . 38	38		
39 Taxable interest and dividends and certain capital gains. <i>Subtract line 38 from line 37.</i> Not less than "0"	39		
40 If line 39 is greater than or equal to line 12, enter the amount from line 12 here and on Form 2, line 14. If line 39 is less than line 12, enter line 39 here and on Form 2, line 14.	40		
41 Taxable 12% capital gains. <i>Subtract line 40 from line 39.</i> Not less than "0." Enter result here and on Form 2, line 24.	41		
42 Available short-term losses for carryover in 2004. Enter amount from line 26 only if it is a loss	42		