



1999

Massachusetts  
Department of  
Revenue

# Form M-2210A Annualized Income Installment Worksheet

Payment Period ▶	1/1-3/31	1/1-5/31	1/1-8/31	1/1-12/31
<b>1.</b> Taxable 5.95% income each period . . . . .				
<b>2.</b> Annualization amount . . . . .	4	2.4	1.5	1
<b>3.</b> <i>Multiply line 1 by line 2.</i> . . . . .				
<b>4.</b> Tax on amount in line 3. <i>Multiply line 3 by .0595</i>				
<b>5.</b> Taxable 12% income each period . . . . .				
<b>6.</b> Annualization amount . . . . .	4	2.4	1.5	1
<b>7.</b> <i>Multiply line 5 by line 6.</i> . . . . .				
<b>8.</b> Tax on amount in line 7. <i>Multiply line 7 by .12</i> . . . . .				
<b>9.</b> Taxable 5% income each period . . . . .				
<b>10.</b> Annualization amount . . . . .	4	2.4	1.5	1
<b>11.</b> <i>Multiply line 9 by line 10.</i> . . . . .				
<b>12.</b> Tax on the amount in line 11. <i>Multiply line 11 by .05</i> . . . . .				
<b>13.</b> Taxable 4% income each period . . . . .				
<b>14.</b> Annualization amount . . . . .	4	2.4	1.5	1
<b>15.</b> <i>Multiply line 13 by line 14</i> . . . . .				
<b>16.</b> Tax on the amount in line 15. <i>Multiply line 15 by .04</i> . . . . .				
<b>17.</b> Taxable 3% income each period . . . . .				
<b>18.</b> Annualization amount . . . . .	4	2.4	1.5	1
<b>19.</b> <i>Multiply line 17 by line 18</i> . . . . .				
<b>20.</b> Tax on the amount in line 19. <i>Multiply line 19 by .03</i> . . . . .				
<b>21.</b> Taxable 2% income each period . . . . .				
<b>22.</b> Annualization amount . . . . .	4	2.4	1.5	1
<b>23.</b> <i>Multiply line 21 by line 22</i> . . . . .				
<b>24.</b> Tax on the amount in line 23. <i>Multiply line 23 by .02</i> . . . . .				
<b>25.</b> Total tax. <i>Add lines 4, 8, 12, 16, 20 and 24.</i> . . . . .				
<b>26.</b> Total credits . . . . .				
<b>27.</b> Total tax after credits. <i>Subtract line 26 from line 25</i> . . . . .				
<b>28.</b> Applicable percentage . . . . .	20%	40%	60%	80%
<b>29.</b> <i>Multiply line 27 by line 28.</i> . . . . .				
<b>30.</b> Enter the combined amounts of line 36 from all preceding periods . . . . .				
<b>31.</b> <i>Subtract line 30 from line 29. If less than "0" enter "0"</i> . . . . .				
<b>32.</b> <i>Divide line 6 of Form M-2210 by 4 and enter result in each column</i> . . . . .				
<b>33.</b> Enter the amount from line 35 of this worksheet for the preceding column . . . . .				
<b>34.</b> <i>Add lines 32 and 33.</i> . . . . .				
<b>35.</b> If line 34 is more than line 31, subtract line 31 from line 34. Otherwise enter "0" . . . . .				
<b>36.</b> Enter the smaller of line 31 or line 34 here and on Form M-2210, line 7 . . . . .				

# Form M-2210A Instructions

---

## General Information

Taxpayers who fail to pay 80% of their total tax liability through withholding and/or estimated payments are required to file Form M-2210, "Underpayment of Massachusetts Estimated Income Tax." Most taxpayers use this form to calculate their underpayment penalty based on their required installment payments — four equal payment amounts due on April 15, June 15, September 15 of the taxable year and January 15 of the following year. Taxpayers may qualify for an exception to, or reduction of, the penalty for one or more quarters if they receive their taxable income unevenly during the year. Such taxpayers should use the Annualized Income Installment Worksheet to calculate payment amounts and penalties proportionate to their uneven flow of income.

## Worksheet Instructions

Before completing this worksheet, you must complete lines 1 through 6 of Form M-2210. Be sure to complete each column of this worksheet fully before going on to the next column. To determine your annualized income installments, figure your taxable 5.95%, 12%, 5%, 4%, 3% and 2% incomes for each installment period.

Use this worksheet to calculate your annualized 5.95%, 12%, 5%, 4%, 3% and 2% incomes for each period and determine the applicable tax due on each amount. Add the 5.95%, 12%, 5%, 4%, 3% and 2% tax amounts and multiply by the installment percentage in line 28.

If you make an installment payment based on annualized income, complete lines 30–36 to calculate the difference between the required installment payment and the annualized installment payment you make. This difference must be added to the required installment payment for the next period. For example, if your required installment payment is \$500 and your annualized income for the period allows you to pay an installment of \$300, you must add the difference — \$200 — to the required installment payment of the next period.

Transfer the annualized income installment amounts in line 36 of this worksheet to line 7 of Form M-2210. Complete Form M-2210 using the adjusted installment amounts from this worksheet. For information about completing Form M-2210 using annualized installment amounts, refer to the instructions on that form.