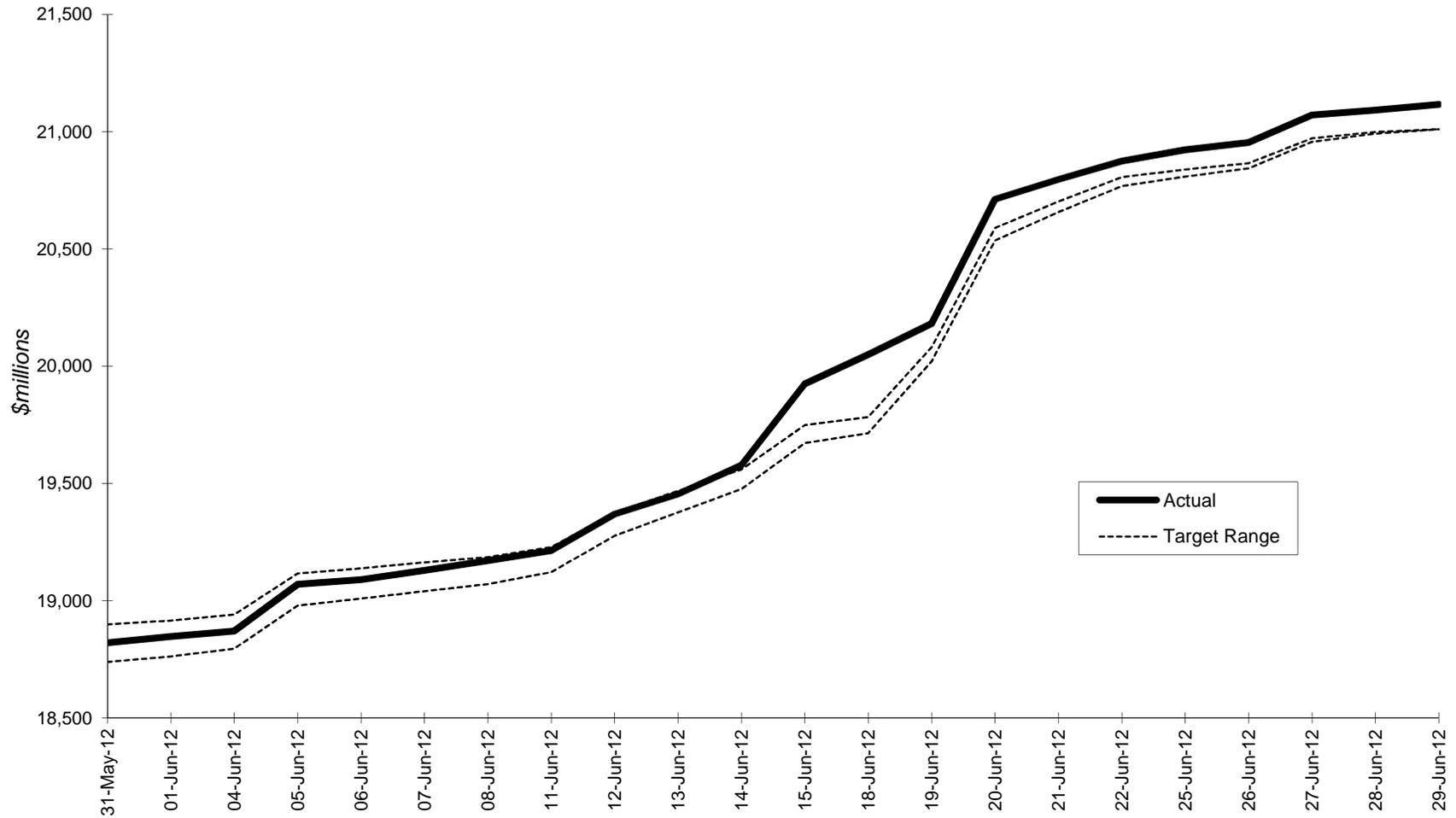


## FY2012 Year-to-Date Tax Revenue Through June 30, 2012



YTD target range is based on FY2012 tax revenue estimate of \$21.010 billion (includes \$779.1 million in MBTA transfer funds).