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Form 355 Business or Manufacturing Corporation Excise Return 2011

Ovals must be filled in completely. Example: ● If filing a calendar year return, leave blank. All others, enter appropriate dates below:

Tax year beginning (month–day–year) 01 01 2011 Tax year ending (month–day–year) 12 31 2011

CORPORATION NAME: TEST ONE CORP

FEDERAL IDENTIFICATION NUMBER (FID): 041234567

PRINCIPAL BUSINESS ADDRESS: 1 SERVICE RD

CITY/TOWN/POST OFFICE: CHELSEA

STATE: MA ZIP + 4: 021506371

PRINCIPAL BUSINESS ADDRESS IN MASSACHUSETTS (IF DIFFERENT):

CITY/TOWN/POST OFFICE:

STATE: ZIP + 4:

1 Is the corporation incorporated within Massachusetts? ► ● Yes ○ No

2 Type of corporation (select one, if applicable; enclose Form F-2) ► ○ Section 38 manufacturer ○ Mutual fund service

3 Type of corporation (select one, if applicable) ► ○ R&D ○ Classified mfg ○ RIC ○ REIT

4 Did the corporation or predecessor file Form 3F in 2008? ► ○ Yes ● No

5 Is the corporation filing a Massachusetts unitary return? (see instructions) ► ○ Yes ● No

6 Is the corporation an insurance mutual holding corporation? ► ○ Yes ● No

7 Is the corporation requesting alternative apportionment (enclose Form AA-1)? ► ○ Yes ● No

8 Is this a final Massachusetts return? ► ○ Yes ● No

9 Principal business code (from U.S. return) ► 9 561300

10 FID of principal reporting corporation if answer to line 5 is Yes ► 10

11 Average number of employees in Massachusetts 11 500

12 Average number of employees worldwide 12 600

13 Date of charter in Massachusetts or first date of business in Massachusetts 13 11 27 1991

14 Last year audited by IRS ► 14 2002

15 Have adjustments been reported to Massachusetts? ● Yes ○ No

16 Is the corporation deducting intangible or interest expenses paid to a related entity? ► ● Yes ○ No

17 Is the taxpayer enclosing a Taxpayer Disclosure Statement? ► ○ Yes ● No

18 Is the taxpayer claiming exemption from the income measure of the excise pursuant to PL 86-272? ► ○ Yes ● No

SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer (see instructions): DON DONALDSON	Date: 01/02/12	Print paid preparer's name: RICHARD RICHIE	Preparer's SSN or PTIN ►: 123456789
Title		Paid preparer's phone: (619) 622 2222	Paid preparer's EIN: 987654321
Are you signing as an authorized delegate of the appropriate corporate officer? ● Yes (enclose Form M-2848) ○ No		Paid preparer's signature	Date: 01/02/12 ○ Fill in if self-employed

Mail to: Massachusetts Department of Revenue, PO Box 7005, Boston, MA 02204.

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Excise Calculation

2011

1	Taxable Massachusetts tangible property, if applicable (from Schedule C, line 4) ►	× .0026 = ► 1		
2	Taxable net worth, if applicable (from Schedule D, line 10) ► 7,569,656	× .0026 = ► 2		19,681
3	Massachusetts taxable income (from Schedule E, line 27). Not less than "0" ► 3,286,913	× .0825 = ► 3		271,170
4	Credit recapture (enclose Schedule(s) H and/or H-2). See instructions ► 4			7,949
5	Additional tax on installment sales. ► 5			47,397
6	Excise before credits. Add line 1 or 2, whichever applies, to total of lines 3 through 5 . . 6			346,197
7	Total credits (from Schedule CR, line 15) . . ► 7			300
8	Excise after credits. Subtract line 7 from line 6 . . 8			345,897
9	Combined filers only, enter the amount of tax from Schedule U-ST, line 41 . . 9			
10	Minimum excise **(cannot be prorated; unitary filers, see instructions)** . . 10			456
11	Excise due before voluntary contribution. (line 8 or 10, whichever is greater) . . 11			345,897
12	Voluntary contribution for endangered wildlife conservation ► 12			100
13	Excise due plus voluntary contribution. Add lines 11 and 12 ► 13			345,997
14	2010 overpayment applied to your 2011 estimated tax. ► 14			6,700
15	2011 Massachusetts estimated tax payments (do not include amount in line 14) ► 15			340,000
16	Payment made with extension ► 16			64,200
17	Pass-through entity withholding (from Schedule 3K-1) Payer ID number ► ► 17			
18	Total refundable credits (from Schedule RF, line 6). ► 18			300
19	Total payments. Add lines 14 through 18 . . 19			411,200
20	Amount overpaid. Subtract line 13 from line 19 . . 20			65,203
21	Amount overpaid to be credited to 2012 estimated tax. ► 21			53,836
22	Amount overpaid to be refunded. Subtract line 21 from line 20 . . Refund ► 22			10,000
23	Balance due. Subtract line 19 from line 13. . Balance due ► 23			
24	**a.** M-2220 penalty ► 1,367 **b.** Late file/pay penalties . . a + b = 24			1,367
25	Interest on unpaid balance. . 25			
26	Total payment due at time of filing. Make check payable to Commonwealth of Massachusetts. Total due ► 26			

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CORPORATION NAME: TEST ONE CORP

N NUMBER: 041234567

Schedule A Balance Sheet 2011

Assets	A. Original cost	B. Accumulated depreciation and amortization	C. Net book value
1 Capital assets in Massachusetts:			
a. Buildings ► 1a			
b. Land ► 1b			
c. Motor vehicles and trailers ► 1c	184,871	182,003	2,868
d. Machinery taxed locally ► 1d			
e. Machinery **not** taxed locally 1e			
f. Equipment 1f	5,340,238	5,056,077	284,161
g. Fixtures 1g	1,808,598	1,759,628	48,970
h. Leasehold improvements taxed locally ► 1h	1,203,588	1,203,588	
i. Leasehold improvements **not** taxed locally 1i			
j. Other fixed depreciable assets 1j			
k. Construction in progress 1k			
l. Total capital assets in Massachusetts ► 1l			335,999
2 Inventories in Massachusetts:			
a. General merchandise 2a			
b. Exempt goods ► 2b			
3 Supplies and other non-depreciable assets in Massachusetts 3			
4 Total tangible assets in Massachusetts ► 4			335,999
5 Capital assets outside of Massachusetts:			
a. Buildings and other depreciable assets 5a			
b. Land 5b			
6 Leaseholds/leasehold improvements outside Massachusetts 6			
7 Total capital assets outside Massachusetts ► 7			

BE SURE TO CONTINUE SCHEDULE A ON OTHER SIDE.

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8	Inventories outside Massachusetts	8	140,966
9	Supplies and other non-depreciable assets outside Massachusetts	9	,
10	Total tangible assets outside of Massachusetts	10	140,966
11	Total tangible assets. Add lines 4 and 10	11	476,965
12	Investments (capital stock investments and equity contributions only):		
	a. Investments in subsidiary corporations at least 80% owned (enclose Schedule A-1)	► 12a	20,196
	b. Other investments	► 12b	,
13	Notes receivable	13	10,000
14	Accounts receivable	14	12,092,538
15	Intercompany receivables (enclose Schedule A-2)	► 15	1,500
16	Cash	16	573,520
17	Other assets	17	18,633,815
18	Total assets	► 18	31,808,534

Liabilities and Capital

19	Mortgages on:		
	a. Massachusetts tangible property taxed locally	19a	,
	b. Other tangible assets	19b	,
20	Bonds and other funded debt	20	,
21	Accounts payable	21	396,570
22	Intercompany payables (enclose Schedule A-3)	► 22	,
23	Notes payable	23	3,388,889
24	Miscellaneous current liabilities	24	6,468,927
25	Miscellaneous accrued liabilities	25	6,964,950
26	Total liabilities	► 26	17,219,336
27	Total capital stock issued	27	3,606,365
28	Paid-in or capital surplus	28	11,000,000
29	Retained earnings and surplus reserves	► 29 X	17,167
30	Undistributed S corporation net income	► 30	,
31	Total capital. Add lines 27 through 30	31	14,589,198
32	Treasury stock	32	,
33	Total liabilities and capital. Do not enter less than "0"	33	31,808,534

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CORPORATION NAME TEST ONE CORP

041234567

Schedule B Tangible or Intangible Property Corporation Classification 2011

Enter all values as net book values from Schedule A, col. c.

1	Total Massachusetts tangible property (from Schedule A, line 4)	335,999
2	Massachusetts real estate (from Schedule A, lines 1a and 1b)	,
3	Massachusetts motor vehicles and trailers (from Schedule A, line 1c)	2,868
4	Massachusetts machinery taxed locally. Classified manufacturers enter "0" (from Schedule A, line 1d)	,
5	Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h)	,
6	Massachusetts tangible property taxed locally. Add lines 2 through 5 ►	2,868
7	Massachusetts tangible property not taxed locally. Subtract line 6 from line 1	333,131
8	Total assets (from Schedule A, line 18)	31,808,534
9	Massachusetts tangible property taxed locally (from line 6 above)	2,868
10	Total assets not taxed locally. Subtract line 9 from line 8	31,805,666
11	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a)	20,196
12	Assets subject to allocation. Subtract line 11 from line 10	31,785,470
13	Income apportionment percentage (from Schedule F, line 5)	0.519675
14	Allocated assets. Multiply line 12 by line 13 ►	16,518,114
15	Tangible property percentage. Divide line 7 by line 14	0.020168

Schedule C Tangible Property Corporation

Complete only if Schedule B, line 15 is 10% or more. Enter all values as net book values from Schedule A, col. c.

1	Total Massachusetts tangible property (from Schedule A, line 4)	,
2	Exempt Massachusetts tangible property:	
	a. Massachusetts real estate (from Schedule A, lines 1a and 1b)	,
	b. Massachusetts motor vehicles and trailers (from Schedule A, line 1c)	,
	c. Massachusetts machinery taxed locally. Classified manufacturers enter "0" (from Schedule A, line 1d)	,
	d. Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h)	,
	e. Exempt goods (from Schedule A, line 2b)	,
	f. Certified Massachusetts industrial waste/air treatment facilities	,
	g. Certified Massachusetts solar or wind power deduction	,
3	Total exempt Massachusetts tangible property. Add lines 2a through 2g	,
4	Taxable Massachusetts tangible property. Subtract line 3 from line 1. Do not enter less than "0." Enter result in line 1 of the Excise Calculation on page 2, and enter "0" in line 2 of the Excise Calculation	,

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Schedule D Intangible Property Corporation 2011

Complete only if Schedule B, line 15 is less than 10%. Enter all values as net book values from Schedule A, col. c.

1	Total assets (from Schedule A, line 18)	31,808,534
2	Total liabilities (from Schedule A, line 26)	17,219,336
3	Massachusetts tangible property taxed locally (from Schedule B, line 6)	2,868
4	Mortgages on Massachusetts tangible property taxed locally (from Schedule A, line 19a)	
5	Subtract line 4 from line 3. Do not enter less than "0"	2,868
6	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a)	20,196
7	Deductions from total assets. Add lines 2, 5 and 6	17,242,400
8	Allocable net worth. Subtract line 7 from line 1. Do not enter less than "0"	14,566,134
9	Income apportionment percentage (from Schedule F, line 5)	0.519675
10	Taxable net worth. Multiply line 8 by line 9. Enter result in line 2 of the Excise Calculation on page 2, and enter "0" in line 1 of the Excise Calculation	7,569,656

Schedule E-1 Dividends Deduction

1	Total dividends. See instructions	20,000
2	Dividends from Massachusetts corporate trusts	
3	Dividends from non-wholly-owned DISCs	
4	Dividends, if less than 15% of voting stock owned	
5	Dividends from RICs	
6	Dividends from REITs	
7	Total taxable dividends. Add lines 2 through 6	
8	Dividends eligible for deduction. Subtract line 7 from line 1	20,000
9	Dividends deduction. Multiply line 8 by .95	19,000

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CORPORATION NAME

TEST ONE CORP

041234567

Schedule E Taxable Income 2011

▼ If showing a loss, mark an X in box at left

1	Gross receipts or sales (from U.S. Form 1120, line 1c) ► 1		63,393,967
2	Gross profit (from U.S. Form 1120, line 3) ► 2		22,895,322
3	Other deductions (from U.S. Form 1120, line 26) ► 3		2,809,487
4	Net income (from U.S. Form 1120, line 28) ► 4		6,146,083
5	Allowable U.S. wage credit. See instructions ► 5		5,000
6	Subtract line 5 from line 4 6		6,141,083
7	State and municipal bond interest not included in U.S. net income ► 7		3,500
8	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income ► 8		509,035
9	Section 168(k) "bonus" depreciation adjustment. See instructions ► 9	X	36,020
10	Section 31I and 31K intangible expense add back adjustment. See instructions ► 10		4,000
11	Section 31J and 31K interest expense add back adjustment. See instructions ► 11		750
12	Federal production activity add back adjustment. See instructions ► 12		
13	Other adjustments, including research and development expenses. See instructions ► 13	X	8,878
14	Add lines 6 through 13 14		6,613,470
15	Abandoned building renovation deduction × .10 = ► 15		
16	Dividends deduction (from Schedule E-1, line 9) ► 16		19,000
17	Exception(s) to the add back of intangible expenses (enclose Schedule ABIE) ► 17		4,000
18	Exception(s) to the add back of interest expenses (enclose Schedule ABI) ► 18		750
19	Income subject to apportionment. Subtract the total of lines 15 through 18 from line 14 19		6,589,720
20	Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies) ► 20		0.519675
21	Multiply line 19 by line 20 21		3,424,513
22	Income not subject to apportionment ► 22		680
23	Total net income allocated or apportioned to Massachusetts. Add lines 21 and 22 ► 23		3,425,193
24	Certified Massachusetts solar or wind power deduction ► 24		
25	Massachusetts taxable income before net operating loss deduction. Subtract line 24 from line 23 25		3,425,193
26	Net operating loss deduction (enclose Schedule E-2) ► 26		138,280
27	Massachusetts taxable income. Subtract line 26 from line 25 27		3,286,913

Schedule CD Corporate Disclosure 2011

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1	Charitable contributions (from U.S. Form 1120, line 19)	1	51,196
2	Federal research expense allowed under IRC section 174, plus research credit allowed under IRC section 41 (from U.S. Form 1120)	2	
3	Accelerated depreciation (ARCS, MARCS, etc.) allowed as a federal deduction:		
	a. Equipment	3a	295,125
	b. Rental housing	3b	
	c. Buildings other than rental housing	3c	
	d. Pollution control facilities	3d	
4	Standard depreciation:		
	a. Equipment	4a	207,549
	b. Rental housing	4b	
	c. Buildings other than rental housing	4c	
	d. Pollution control facilities	4d	
5	Accelerated depreciation less standard depreciation:		
	a. Equipment. Subtract line 4a from line 3a. Not less than "0"	5a	87,576
	b. Rental housing. Subtract line 4b from line 3b. Not less than "0"	5b	
	c. Buildings other than rental housing. Subtract line 4c from line 3c. Not less than "0"	5c	
	d. Pollution control facilities. Subtract line 4d from line 3d. Not less than "0"	5d	
6	Total amortizable costs for which amortization began in 2011 (from U.S. Schedule 4562, line 42, total of all entries in col. c)	6	
7	Total of first year amortization expense for costs identified in line 6 (from U.S. Schedule 4562, line 42, total of all entries in col. f)	7	
8	Total current year amortization expense for amortization of costs that began prior to 2011 (from U.S. Schedule 4562, line 43, col. f)	8	

An exact copy of U.S. Form 1120 including all applicable schedules and forms and any other documentation required to substantiate entries made on this return, must be made available to the Department of Revenue upon request. See instructions.

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CORPORATION NAME: TEST ONE CORP

FEIN: 041234567

Schedule CR Other Corporate Credits 2011

1	Economic Development Incentive Program Credit Certificate number ►	► 1	
2	Economic Opportunity Area Credit	► 2	55
3	3% credit for certain new or expanded investments	► 3	
4	Vanpool Credit	► 4	
5	Research Credit (from Schedule RC, part 2, line 14)	► 5	
6	Harbor Maintenance Tax Credit (from Schedule HM, line 21)	► 6	
7	Brownfields Credit Certificate number ► 1020B00045	► 7	45
8	Low-Income Housing Credit Building identification number ► MA2016442	► 8	65
9	Historic Rehabilitation Credit Certificate number ► HRC001234T	► 9	35
10	Film Incentive Credit Certificate number ►	► 10	
11	Medical Device Credit Certificate number ► 1020M02345	► 11	49
12	Life Science Company Investment Tax Credit under section 38U	► 12	
13	Life Science Company FDA User Fee Credit under section 31M	► 13	51
14	Life Science Company Research Credit under section 38W	► 14	
15	Total credits. Add lines 1 through 14	15	300

Schedule RF Refundable Credits

1	Refundable Film Credit	► 1	
2	Refundable Dairy Credit Certificate number ► E6620	► 2	49
3	Refundable Life Science Credit	► 3	200
4	Refundable Economic Development Incentive Credit	► 4	
5	Conservation Land Credit Certificate number ► 1207L00893	► 5	51
6	Total refundable credits. Add lines 1 through 5	6	300

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CORPORATION NAME: TEST ONE CORP

FEDERAL IDENTIFICATION NUMBER: 041-234-567

Schedule E-2 Loss Carryover Deduction 2011

Type of net operating loss being claimed. Fill in one oval: (●) General ( ) New

1 Type of return filed in 2006: (●) 355 ( ) 355C ( ) 355S ( ) Other

a. 2006 pre-apportionment net operating loss	1a	50,000
b. 2006 amount of pre-apportionment NOL used in prior years and adjustments	1b	
c. 2006 remaining pre-apportionment loss. Subtract line 1b from line 1a	1c	50,000
d. 2006 apportionment factor from the loss year	1d	0.519612
e. 2006 post-apportionment NOL. Multiply line 1c by line 1d	1e	25,981
f. 2006 post-apportionment loss used in prior years	1f	
g. 2006 loss available. Subtract line 1f from line 1e	1g	25,981

2 Type of return filed in 2007: (●) 355 ( ) 355C ( ) 355S ( ) Other

a. 2007 pre-apportionment net operating loss	2a	40,000
b. 2007 amount of pre-apportionment NOL used in prior years and adjustments	2b	
c. 2007 remaining pre-apportionment loss. Subtract line 2b from line 2a	2c	40,000
d. 2007 apportionment factor from the loss year	2d	0.617220
e. 2007 post-apportionment NOL. Multiply line 2c by line 2d	2e	24,689
f. 2007 post-apportionment loss used in prior years	2f	
g. 2007 loss available. Subtract line 2f from line 2e	2g	24,689

3 Type of return filed in 2008: (●) 355 ( ) 355C ( ) 355S ( ) Other

a. 2008 pre-apportionment net operating loss	3a	120,000
b. 2008 amount of pre-apportionment NOL used in prior years and adjustments	3b	
c. 2008 remaining pre-apportionment loss. Subtract line 3b from line 3a	3c	120,000
d. 2008 apportionment factor from the loss year	3d	0.532167
e. 2008 post-apportionment NOL. Multiply line 3c by line 3d	3e	63,860
f. 2008 post-apportionment loss used in prior years	3f	
g. 2008 loss available. Subtract line 3f from line 3e	3g	63,860

TAXPAYER IDENTIFICATION NUMBER 041-234567

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4 Type of return filed in 2009: ☒ 355 ☐ 355U ☐ 355S ☐ Other

a. 2009 pre-apportionment net operating loss	4a	28,280
b. 2009 amount pre-apportionment of NOL used in prior years and adjustments	4b	
c. 2009 remaining pre-apportionment loss. Subtract line 4b from line 4a	4c	28,280
d. 2009 apportionment factor from the loss year	4d	0.617333
e. 2009 post-apportionment NOL. Multiply line 4c by line 4d	4e	17,458
f. 2009 post-apportionment loss used in prior years	4f	
g. 2009 loss available. Subtract line 4f from line 4e	4g	17,458

5 Type of return filed in 2010: ☒ 355 ☐ 355U ☐ 355S ☐ Other

a. 2010 pre-apportionment net operating loss	5a	12,000
b. 2010 amount of pre-apportionment NOL used in prior years and adjustments	5b	
c. 2010 remaining pre-apportionment loss. Subtract line 5b from line 5a	5c	12,000
d. 2010 apportionment factor from the loss year	5d	0.524300
e. 2010 post-apportionment NOL. Multiply line 5c by line 5d	5e	6,292
f. 2010 post-apportionment loss used in prior years	5f	
g. 2010 loss available. Subtract line 5f from line 5e	5g	6,292
6 Total available loss. Add row g of lines 1 through 5	6	138,280
7 Massachusetts taxable income before net operating loss deduction (from 2011 Schedule E, line 26)	7	3,425,193
8 Loss carryover deduction. Enter the amount from line 6 but not greater than the amount in line 7	8	138,280

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2011

Massachusetts Department of Revenue

Schedule EOAC
Economic Opportunity Area Credit

Name TEST ONE CORP

Federal Identification or Social Security number 041 234 567

General Information

1 Type of business for which property is being used (check only one):

☐ Sole proprietorship ☐ Partnership ☐ S corporation ☐ Financial institution ☐ Insurance company ☒ Corporation

☐ Public service corporation ☐ Trust

☐ Corporation included in a combined return

☐ Other (specify) _____

Name and identification number of type of business indicated above _____

2 Type of return this schedule is filed with FORM 355

3 Location of certified project 1 MAIN ST MEDFORD MA

4 Date project was certified by EACC 10 10 2011

Computation of 5% Current Year Economic Opportunity Area Credit (EOAC)

5 Briefly, but accurately, describe purchases of qualifying property for the 5% EOAC. Complete details must be available upon request.	Date acquired	Life or recovery (years)	Cost (if not using cost, explain on separate sheet)
100 SQ FT LOT	10 10 2011	10	1100

6 Total cost of property	6	1100
7 U.S. basis reduction, if any	7	
8 Total cost of property after reduction. Subtract line 7 from line 6	8	1100
9 Available current-year EOAC. Multiply line 8 by .05. See instructions	9	55

Credit Allowable in Current Year

10 Total tax for determining allowable credit. Form 1, line 28; Form 1-NR/PY, line 32; or Form 2, line 41. Chapter 63 taxpayers, see instructions	10	346197
11 Total of other credits. See instructions	11	
12 Subtract line 11 from line 10. Not less than "0"	12	346197
13 Enter 50% of line 12	13	173099
14 EOAC available this year. Add line 9 and prior years unused EOAC (from 2010 Schedule EOAC, line 17, col. c)	14	55
15 EOAC allowable for use in current year. If line 13 is greater than or equal to line 14, enter line 14. If line 13 is less than line 14 enter line 13. Also enter this amount on Form 1, Schedule Z; Form 1-NR/PY, Schedule Z; Form 2, line 44. Corporate taxpayers, see instructions	15	55

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Carryover to Future Years

16 Maximum amount of credits for conversion to ten-year carryover status:

Year	a. Unused credits from prior years and current year credit	b. Portion used this year	c. Unused credit available Subtract col. b from col. a	
			Amount	For
2002	(2010 Sch. EOAC, line 17, col. c)			2012
2003	(2010 Sch. EOAC, line 17, col. c)			2012–2013
2004	(2010 Sch. EOAC, line 17, col. c)			2012–2014
2005	(2010 Sch. EOAC, line 17, col. c)			2012–2015
2006	(2010 Sch. EOAC, line 17, col. c)			2012–2016
2007	(2010 Sch. EOAC, line 17, col. c)			2012–2017
2008	(2010 Sch. EOAC, line 17, col. c)			2012–2018
2009	(2010 Sch. EOAC, line 17, col. c)			2012–2019
2010	(2010 Sch. EOAC, line 17, col. c)			2012–2020
2011	(2011 Sch. EOAC, line 9) 55	55		2012–2021
17 Totals	55	55		

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CORPORATION NAME: TEST ONE CORP

FEDERAL IDENTIFICATION NUMBER: 041-234-567

Schedule F Income Apportionment 2011

Fill in applicable oval(s):

- ( ) Section 38 manufacturer
- ( ) Mutual fund service corporation reporting sales of mutual funds only
- ( ) Mutual fund service corporation reporting sales of non-mutual funds
- (●) Other
- ( ) Enclosing additional copies of Schedule F for additional members of a combined group

Business Locations Outside of Massachusetts

City and state	Specify whether factory, sales office, warehouse, construction site, etc.	Accepts orders	Registered to do business in state	Files returns in state
ST. LOUIS, MO	WORK SITE	( )	(●)	(●)
		( )	( )	( )
		( )	( )	( )
		( )	( )	( )
		( )	( )	( )

Apportionment Factors

1 Tangible property:

a. Property owned (averaged) ..... ► Massachusetts 8,466,837 ► Worldwide 8,537,320

b. Property rented (capitalized) ..... ► Massachusetts 3,029,256 ► Worldwide 3,029,256

c. Total property owned and rented ..... Massachusetts 11,496,093 Worldwide 11,566,576

d. Tangible property apportionment percentage. Divide (from line 1c) Massachusetts total by worldwide total 1d 0.993906

2 Payroll:

a. Total payroll ..... ► Massachusetts 15,464,655 ► Worldwide 25,589,786

b. Payroll apportionment percentage. Divide (from line 2a) Massachusetts total payroll by worldwide total payroll 2b 0.604329

3 Sales:

a. Tangibles (Massachusetts destination) .... ► Massachusetts

b. Tangibles (Massachusetts throwback) .... ► Massachusetts ► Worldwide

c. Services (including mutual fund sales) .... ► Massachusetts 15,394,949 ► Worldwide 64,120,590

d. Rents and royalties ..... ► Massachusetts 10,000 ► Worldwide 10,000

e. Other ..... ► Massachusetts 2,500 ► Worldwide 5,000

f. Total sales ..... Massachusetts 15,407,449 Worldwide 64,135,590

g. Sales apportionment percentage. Mutual fund corporations reporting mutual fund sales, divide (from line 3c) Massachusetts mutual fund sales by total mutual fund sales. All other corporations, including mutual fund service corporations reporting non-mutual fund sales, divide (from line 3f) Massachusetts total sales by worldwide total sales 3g 0.240232

4 Apportionment percentage. All corporations must complete this line. Section 38 manufacturers or mutual fund service corporations reporting mutual fund sales, enter the amount from line 3g. All other corporations, including mutual fund service corporations reporting non-mutual fund sales, enter the total of (line 3g × 2) plus line 1d plus line 2b 4 2.078699

5 Massachusetts apportionment percentage. If the taxpayer is a Section 38 manufacturer, enter the amount from line 4 here and in Schedules E, line 20. Mutual fund service corporations for mutual fund sales, enter the amount from line 4 here and in line 20 of the Schedules E for mutual fund sales only. All other corporations including mutual fund service corporations reporting non-mutual fund sales, divide line 4 by 4, enter result here and in Schedules E, line 20 (for mutual fund service corporations, the Schedules E for non-mutual fund sales). See instructions 5 0.519675

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CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule H-2 Credit Recapture 2011

Complete this schedule if the taxpayer has Brownfields, Low-Income Housing, Historic Rehbilitation, Economic Opportunity Area, Vanpool or Life Science tax credit to recapture.

Complete one Schedule H-2 for each type of credit being recaptured. Fill in if completing additional Schedules H-2

Type of credit being recaptured. Fill in applicable oval:
Brownfields Low-Income Housing Historic Rehabilitation Economic Opportunity Area Vanpool Life Science

Recapture Calculation

1	Amount of original credit	1	10,000
2	Month and year property was placed in service	2	1203
3	Total months of useful life	3	468
4	Month and year property was disposed of or ceased to be in qualified use	4	1211
5	Number of months property was in qualified use	5	96
6	Adjusted credit percentage. Divide line 5 by line 3	6	0.2051282
7	Recapture percentage. Subtract line 6 from 1.0	7	0.7948718
8	Tentative recapture tax. Multiply line 7 by line 1	8	7,949
9	Portion of original credit not used to offset any tax. See instructions	9	
10	Credit to be recaptured. Subtract line 9 from line 8. Do not enter less than "0." Enter here and on Form 355, line 4; Form 355S, line 7; Form 1, line 25; Form 1-NR/PY, line 29 or on other appropriate tax form	10	7,949

Instructions

If property is disposed of or ceases to be in qualified use prior to the end of its useful life, the difference between the Brownfields Credit, Historic Rehabilitation Credit, Low-Income Housing Credit, Economic Opportunity Area Credit, Vanpool Credit or Life Science Credit taken and the credit allowed for actual use must be added back in the excise calculation. The recapture amount is additional tax in the year the property is disposed of. The amount of the credit allowed for actual use equals the amount of the original credit multiplied by the months of actual use divided by the total months of useful life.

If the taxpayer's records show that a portion or all of the original credit was never used to offset tax, the recapture tax may be reduced by the unused amount. To substantiate any amount in line 9, taxpayers should complete the Schedule H-2 Worksheet (Recapture Offset Worksheet) or use their own schedule, provided it performs the same calculations as the worksheet. The worksheet is available by visiting the DOR's website at www.mass.gov/dor.

For further information refer to DOR Directive 89-7.