PRINT IN BLACK INK

FOR PRIVACY ACT NOTICE, SEE INSTRUCTIONS.

Calendar year filers enter 01-01-2012 and 12-31-2012 below. Fiscal year filers enter appropriate dates.

Tax year beginning ► 01012012 Tax year ending ► 12312012

Form 355S S Corporation Excise Return 2012

NAME OF CORPORATION: TEST ONE S CORP

FEDERAL IDENTIFICATION NUMBER (FID): 047654321

PRINCIPAL BUSINESS ADDRESS: 3 DELIVER DR

CITY/TOWN/POST OFFICE: CHELSEA

STATE: MA ZIP + 4: 021506371

PRINCIPAL BUSINESS ADDRESS IN MASSACHUSETTS (IF DIFFERENT)

CITY/TOWN/POST OFFICE

STATE ZIP + 4

Are you a member of a lower-tier entity? ☐ Yes ☒ No

1 Is the corporation incorporated within Massachusetts ► ☒ Yes ☐ No

2 Type of corporation (select one, if applicable; enclose Form F-2) ► ☒ Section 38 manufacturer ☐ Mutual fund service

3 Type of corporation (select one, if applicable)? ► ☐ R&D ☒ Classified mfg

4 Is the corporation filing a Massachusetts unitary return? (see instructions) ► ☐ Yes ☒ No

5 If the answer to question 4 is Yes, does the corporation's tax year end in a different month than the 355U?. ► ☐ Yes ☐ No

6 Is the corporation the parent of another corporation? ☐ Yes ☒ No

7 Is the corporation requesting alternative apportionment (enclose Form AA-1)? ► ☐ Yes ☒ No

8 Is this a final Massachusetts return? ► ☐ Yes ☒ No

9 Principal business code (from U.S. return) ► 9 313000

10 FID of principal reporting corporation (if answer to line 4 is Yes) ► 10

11 Average number of employees in Massachusetts 11 307

12 Average number of employees worldwide 12 521

13 Date of charter in Massachusetts or first date of business in Massachusetts 13 07022004

14 Last year audited by IRS ► 14 2006

15 Have adjustments been reported to Massachusetts? ☒ Yes ☐ No

16 Is the corporation deducting intangible or interest expenses paid to a related entity? ► ☒ Yes ☐ No

17 Is the taxpayer enclosing a Taxpaer Disclosure Statement? ► ☐ Yes ☒ No

18 Is the taxpayer claiming exemption from the income measure of the excise pursuant to PL 86-272? ► ☐ Yes ☒ No

DRAFT AS OF OCTOBER 3, 2012 (SUBJECT TO CHANGE)

SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer (see instructions): Kris Kristov — Date: 01/02/13 — Print paid preparer's name: RICHARD RICHIE — Preparer's SSN or PTIN ► 123 45 6789

Title — Date: / / — Paid preparer's phone: (619) 622 2222 — Paid preparer's EIN ► 987 65 4321

Are you signing as an authorized delegate of the appropriate corporate officer? ☒ (enclose Form M-2848) ☐ No — Paid preparer's signature: Richard Richie — Date: 01/02/2013 — ☐ Fill in if self-employed

Mail to: **Massachusetts Department of Revenue, PO Box 7025, Boston, MA 02204.**

047654321

2012 FORM 355S, PAGE 2
EXCISE CALCULATION

1	Taxable Massachusetts tangible property, if applicable (from Schedule C, line 4) ► 7894558 × .0026 = ► 1		20526
2	Taxable net worth, if applicable (from Schedule D, line 10) ► × .0026 = ► 2		
3	Qualified taxable income and passive income ► × .0800 = ► 3		
4	Income (from 2012 Schedule S, line 17) ► 4		49360491
5	Income taxable in Massachusetts (from Schedule E, line 27). Enter "0" if a loss ► 5		4825542
6	If line 4 is less than $6 million, enter "0". If line 4 is $6 or more, but less than $9 million, multiply line 5 by .018. If line 4 is $9 or less, multiply line 5 by .027 6		130290
7	Credit recapture (enclose Schedule(s) H and/or H-2). See instructions ► 7		13245
8	Additional tax on installment sales ► 8		36191
9	Excise before credits. Add line 1 or 2, whichever applies, to total of lines 3 through 5 9		200252
10	Total credits (from Schedule CR, line 15) ► 10		199796
11	Excise after credits. Subtract line 10 from line 9 11		456
12	Combined filers only, enter the amount of tax from Schedule U-ST, line 41 12		
13	Minimum excise (cannot be prorated; unitary filers, see instructions) 13		456
14	Excise due before voluntary contribution. (line 8 or 10, whichever is greater) 14		456
15	Voluntary contribution for endangered wildlife conservation ► 15		1000
16	Excise due plus voluntary contribution. Add lines 14 and 15 ► 16		1456
17	2011 overpayment applied to your 2012 estimated tax ► 17		
18	2012 Massachusetts estimated tax payments (do not include amount in line 17) ► 18		2000
19	Payment made with extension ► 19		
20	Pass-through entity withholding (from Schedule 3K-1) Payer ID number ► 044654321 ► 20		100
21	Total refundable credits (from Schedule RF, line 6) ► 21		500
22	Total payments. Add lines 17 through 21 22		2600
23	Amount overpaid. Subtract line 16 from line 22 23		1144
24	Amount overpaid to be credited to 2013 estimated tax ► 24		1000
25	Amount overpaid to be refunded. Subtract line 24 from line 23 Refund ► 25		144
26	Balance due. Subtract line 22 from line 16 Balance due ► 26		
27	a. M-2220 penalty ► b. Late file/pay penalties a + b = 27		
28	Interest on unpaid balance 28		
29	Payment due at time of filing. Make check payable to Commonwealth of Massachusetts Total due ► 29		

CORPORATION NAME: TEST ONE S CORP

FEDERAL IDENTIFICATION NUMBER: 047654321

Schedule A Balance Sheet

2011

ASSETS	A. ORIGINAL COST	B. AND AMORTIZATION	C. NET BOOK VALUE
1 Capital assets in Massachusetts:			
a. Buildings ► 1a	47151003	12846739	34304264
b. Land ► 1b	15850000		15850000
c. Motor vehicles and trailers ► 1c	97876	58726	39150
d. Machinery taxed locally ► 1d			
e. Machinery **note** taxed locally 1e	2876977	821993	2054984
f. Equipment 1f	441813	248556	193257
g. Fixtures 1g	84845	60568	24277
h. Leasehold improvements taxed locally ► 1h	26833	5367	21466
i. Leasehold improvements **not** taxed locally 1i	985487	459894	525593
j. Other fixed depreciable assets 1j	55000	18333	36667
k. Construction in progress 1k	863370		863370
l. Total capital assets in Massachusetts ► 1l			53913028
2 Inventories in Massachusetts:			
a. General merchandise 2a			3368841
b. Exempt goods ► 2b			14955
3 Supplies and other non-depreciable assets in Massachusetts 3			827569
4 Total tangible assetts in Massachusetts ► 4			58124393
5 Capital assets outside of Massachusetts:			
a. Buildings and other depreciable assets 5a	2785000	925600	1859400
b. Land 5b	225000		225000
6 Leaseholds/leasehold improvements outside Massachusetts 6	27299	2184	25115
7 Total capital assets outside Massachusetts ► 7	3037299	927784	2109515

BE SURE TO CONTINUE SCHEDULE A ON OTHER SIDE

8	Inventories outside Massachusetts	8	86046
9	Supplies and other non-depreciable assets outside Massachusetts	9	8630
10	Total tangible assets outside of Massachusetts	10	2204191
11	Total tangible assets. Add lines 4 and 10	11	60328584
12	Investments (capital stock investments and equity contributions only):		
	a. Investments in subsidiary corporations at least 80% owned (enclose Schedule A-1)	► 12a	
	b. Other investments	► 12b	1653500
13	Notes receivable	13	425000
14	Accounts receivable	14	3515419
15	Intercompany receivables (enclose Schedule A-2)	► 15	
16	Cash	16	856473
17	Other assets	17	117493
18	Total assets	18	66896469
	LIABILITIES AND CAPITAL		
19	Mortgages on:		
	a. Massachusetts tangible property taxed locally	► 19a	1871412
	b. Other tangible assets	► 19b	386277
20	Bonds and other funded debt	20	500000
21	Accounts payable	21	1765436
22	Intercompany payables (enclose Schedule A-3)	► 22	45557
23	Notes payable	23	5776593
24	Miscellaneous current liabilities	24	27866
25	Miscellaneous accrued liabilities	25	15788
26	Total liabilities	► 26	10388929
27	Total capital stock issued	27	4800000
28	Paid-in or capital surplus	28	45200000
29	Retained earnings and surplus reserves	► 29	4995773
30	Undistributed S corporation net income	► 30	1786767
31	Total capital. Add lines 27 through 30	31	56782540
32	Treasury stock	32	275000
33	Total liabilities and capital. Do not enter less than "0"	33	66896469

CORPORATION NAME: TEST ONE S CORP

FEDERAL IDENTIFICATION NUMBER: 047654321

Schedule B Tangible or Intangible Property Corporation 2012

Enter all values as net book values from Schedule A, col. c.

1	Total Massachusetts tangible property (from Schedule A, line 4)	1	58124393
2	Massachusetts real estate (from Schedule A, lines 1a and 1b)	2	50154264
3	Massachusetts motor vehicles and trailers (from Schedule A, line 1c)	3	39150
4	Massachusetts machinery taxed locally. Classified manufacturers enter "0" (from Schedule A, line 1d)	4	
5	Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h)	5	21466
6	Massachusetts tangible property taxed locally. Add lines 2 through 5	▸ 6	50214880
7	Massachusetts tangible property not taxed locally. Subtract line 6 from line 1	7	7909513
8	Total assets (from Schedule A, line 18)	8	66896469
9	Massachusetts tangible property taxed locally (from line 6 above)	9	50214880
10	Total assets not taxed locally. Subtract line 9 from line 8	10	16681589
11	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a)	11	
12	Assets subject to allocation. Subtract line 11 from line 10	12	16681589
13	Income apportionment percentage (from Schedule F, line 5)	13	0766738
14	Allocated assets. Multiply line 12 by line 13	▸ 14	12790408
15	Tangible property percentage. Divide line 7 by line 14	15	0618394

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Schedule C Tangible Property Corporation

Complete only if Sched. B, line 15 is 10% or more. Enter all values as net book values from Sched. A, col. c.

1	Total Massachusetts tangible property (from Schedule A, line 4)	1	58124393
2	Exempt Massachusetts tangible property:		
	a. Massachusetts real estate (from Schedule A, lines 1a and 1b)	2a	50154264
	b. Massachusetts motor vehicles and trailers (from Schedule A, line 1c)	2b	39150
	c. Massachusetts machinery taxed locally. Classified manufacturers enter "0" (from Schedule A, line 1d)	2c	
	d. Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h)	2d	21466
	e. Exempt goods (from Schedule A, line 2b)	2e	14955
	f. Certified Massachusetts industrial waste/air treatment facilities	2f	
	g. Certified Massachusetts solar or wind power deduction	2g	
3	Total exempt Massachusetts tangible property. Add lines 2a through 2g	3	50229835
4	Taxable Massachusetts tangible property. Subtract line 3 from line 1. Do not enter less than "0." Enter result in line 1 of the Excise Calculation on page 2, and enter "0" in line 2 of the Excise Calculation	4	7894558

CORPORATION NAME: TEST ONE S CORP

FEDERAL IDENTIFICATION NUMBER: 047654321

Schedule E Taxable Income

2012

			▼ If a loss, mark an X in box at left	
1	Gross receipts or sales (from U.S. Form 1120, line 1e)	► 1		48294468
2	Gross profit (from U.S. Form 1120, line 3)	► 2		27865932
3	Other deductions (from U.S. Form 1120, line 26)	► 3		14551272
4	Net income (from U.S. Form 1120, line 28)	► 4		5877264
5	Allowable U.S. wage credit. See instructions	► 5		20000
6	Subtract line 5 from line 4	6		5857264
7	State and municipal bond interest not included in U.S. net income	► 7		160000
8	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	► 8		83265
9	Section 168(k) "bonus" depreciation adjustment. See instructions	► 9	X	14250
10	Section 31I and 31K intangible expense add back adjustment. See instructions	► 10		72277
11	Section 31J and 31K interest expense add back adjustment. See instructions	► 11		25863
12	Federal production activity add back adjustment. See instructions	► 12		2000
13	Other adjustments, including research and development expenses. See instructions	► 13		32500
14	Add lines 6 through 13	14		6218919
15	Abandoned building renovation deduction. 238670 × .10 =	► 15		23867
16	Dividends deduction (from Schedule E-1, line 9)	► 16		
17	Exception(s) to the add back of intangible expenses (enclose Schedule ABIE)	► 17		7000
18	Exception(s) to the add back of interest expenses (enclose Schedule ABI)	► 18		450
19	Income subject to apportionment. Subtract the total of lines 15 through 18 from line 14	19		6187602
20	Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies)	► 20		0766738
21	Multiply line 19 by line 20	21		4744270
22	Income not subject to apportionment	► 22		135000
23	Total net income allocated or apportioned to Massachusetts. Add lines 21 and 22	► 23		4879270
24	Certified Massachusetts solar or wind power deduction	► 24		50000
25	Massachusetts taxable income before net operating loss deduction. Subtract line 24 from line 23	25		4829270
26	Net operating loss deduction (enclose Schedule E-2)	► 26		3728
27	Massachusetts taxable income. Subtract line 26 from line 25	27		4825542

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Complete Schedule E only if Schedule S, line 17 is $6 million or more. Massachusetts Schedule S is used to determine whether or not an S corporation is liable for an additional excise at the corporate level. If total receipts are $6 million or more, the corporation must complete and retain with its records a pro forma U.S. Form 1120.

CORPORATION NAME: TEST ONE S CORP

FEDERAL IDENTIFICATION NUMBER: 0476543211

Schedule CD Corporate Disclosure 2012

1	Charitable contributions (from U.S. Form 1120S)	1	100000
2	Federal research expense allowed under IRC section 174, plus research credit allowed under IRC section 41 (from U.S. Form 1120S)	2	
3	Accelerated depreciation (ARCS, MARCS, etc.) allowed as a federal deduction:		
	a. Equipment	3a	379468
	b. Rental housing	3b	
	c. Buildings other than rental housing	3c	147665
	d. Pollution control facilities	3d	
4	Standard depreciation:		
	a. Equipment	4a	298674
	b. Rental housing	4b	
	c. Buildings other than rental housing	4c	95654
	d. Pollution control facilities	4d	
5	Accelerated depreciation less standard depreciation:		
	a. Equipment. Subtract line 4a from line 3a. Not less than "0"	5a	80794
	b. Rental housing. Subtract line 4b from line 3b. Not less than "0"	5b	
	c. Buildings other than rental housing. Subtract line 4c from line 3c. Not less than "0"	5c	52011
	d. Pollution control facilities. Subtract line 4d from line 3d. Not less than "0"	5d	
6	Total amortizable costs for which amortization began in 2012 (from U.S. Schedule 4562, line 42, total of all entries in col. c)	6	3000
7	Total of first year amortization expense for costs identified in line 6 (from U.S. Schedule 4562, line 42, total of all entries in col. f)	7	3000
8	Total current year amortization expense for amortization of costs that began prior to 2012 (from U.S. Schedule 4562, line 43, col. f)	8	25000

An exact copy of U.S. Form 1120S including all applicable schedules and forms and any other documentation required to substantiate entries made on this return, must be made available to the Department of Revenue upon request. See instructions.

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CORPORATION NAME: TEST ONE S CORP

FEDERAL IDENTIFICATION NUMBER: 047654321

Schedule CR Other Corporate Credits

2012

1	Economic Development Incentive Program credit Certificate number ▶	▶ 1	
2	Economic Opportunity Area credit	▶ 2	
3	3% credit for certain new or expanded investments	▶ 3	
4	Vanpool credit	▶ 4	
5	Research credit (from Schedule RC, part 2, line 14)	▶ 5	72954
6	Harbor Maintenance Tax credit (from Schedule HM, line 21)	▶ 6	126842
7	Brownfields credit Certificate number ▶	▶ 7	
8	Low-Income Housing credit Certificate number ▶	▶ 8	
9	Historic Rehabilitation credit Certificate number ▶	▶ 9	
10	Film Incentive credit Certificate number ▶	▶ 10	
11	Medical Device credit Certificate number ▶	▶ 11	
12	Life Science Company Investment Tax credit under section 38U	▶ 12	
13	Life Science Company FDA User Fee credit under section 31M	▶ 13	
14	Life Science Company Research credit under section 38W	▶ 14	
15	Total credits. Add lines 1 through 14	15	199796

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Schedule RF Refundable Credits

1	Refundable Film credit	▶ 1	
2	Refundable Dairy credit Certificate number ▶	▶ 2	
3	Refundable Life Science credit	▶ 3	
4	Refundable Life Science Jobs credit	▶ 4	
5	Refundable Economic Development Incentive credit	▶ 5	500
6	Conservation Land credit Certificate number ▶	▶ 6	
7	Total refundable credits. Add lines 1 through 5	7	500

CORPORATION NAME

TEST ONE S CORP

FEDERAL IDENTIFICATION NUMBER

047654321

Schedule E-2 Loss Carryover Deduction

2012

Type of net operating loss being claimed. Fill in one oval: ● General ○ New

1 Type of return filed in 2007: ○ 355 ○ 355C ○ 355S ○ Other

a. 2007 pre-apportionment net operating loss	1a	
b. 2007 amount of pre-apportionment NOL used in prior years and adjustments	1b	
c. 2007 remaining pre-apportionment loss. Subtract line 1b from line 1a	1c	
d. 2007 apportionment factor from the loss year	1d	
e. 2007 pre-apportionment NOL. Multiply line 1c by line 1d	1e	
f. 2007 post-apportionment loss used in prior years	1f	
g. 2007 loss available. Subtract line 1f from line 1e	1g	

2 Type of return filed in 2008: ○ 355 ○ 355C ○ 355S ○ Other

a. 2008 pre-apportionment net operating loss	2a	
b. 2008 amount of pre-apportionment NOL used in prior years and adjustments	2b	
c. 2008 remaining pre-apportionment loss. Subtract line 2b from line 2a	2c	
d. 2008 apportionment factor from the loss year	2d	
e. 2008 pre-apportionment NOL. Multiply line 2c by line 2d	2e	
f. 2008 post-apportionment loss used in prior years	2f	
g. 2008 loss available. Subtract line 2f from line 2e	2g	

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3 Type of return filed in 2009: ○ 355 ○ 355U ● 355S ○ Other

a. 2009 pre-apportionment net operating loss	3a	4000
b. 2009 amount of pre-apportionment NOL used in prior years and adjustments	3b	
c. 2009 remaining pre-apportionment loss. Subtract line 3b from line 3a	3c	4000
d. 2009 apportionment factor from the loss year	3d	0400301
e. 2009 pre-apportionment NOL. Multiply line 3c by line 3d	3e	1601
f. 2009 post-apportionment loss used in prior years	3f	
g. 2009 loss available. Subtract line 3f from line 3e	3g	1601

FEDERAL IDENTIFICATION NUMBER 047654321

4 Type of return filed in 2010: ☐ 355 ☐ 355U ☒ 355S ☐ Other

a. 2010 pre-apportionment net operating loss	4a	3100
b. 2010 amount of pre-apportionment NOL used in prior years and adjustments	4b	
c. 2010 remaining pre-apportionment loss. Subtract line 4b from line 4a	4c	3100
d. 2010 apportionment factor from the loss year	4d	0525003
e. 2010 pre-apportionment NOL. Multiply line 4c by line 4d	4e	1628
f. 2010 post-apportionment loss used in prior years	4f	
g. 2010 loss available. Subtract line 4f from line 4e	4g	1628

5 Type of return filed in 2011: ☐ 355 ☐ 355U ☒ 355S ☐ Other

a. 2011 pre-apportionment net operating loss	5a	1000
b. 2011 amount of pre-apportionment NOL used in prior years and adjustments	5b	
c. 2011 remaining pre-apportionment loss. Subtract line 5b from line 5a	5c	1000
d. 2011 apportionment factor from the loss year	5d	0499009
e. 2011 pre-apportionment NOL. Multiply line 5c by line 5d	5e	499
f. 2011 post-apportionment loss used in prior years	5f	
g. 2011 loss available. Subtract line 5f from line 5e	5g	499
6 Total available loss. Add row g of lines 1 through 5	6	3728
7 Massachusetts taxable income before net operating loss deduction (from 2012 Schedule E, line 25)	7	4829270
8 Loss carryover deduction. Enter the amount from line 6 but not greater than the amount in line 7	8	3728

DRAFT AS OF OCTOBER 10, 2012 (SUBJECT TO CHANGE)

2012

Massachusetts Department of Revenue

Form EDIP
Refundable Economic Development Incentive Program Credit

Under the provisions of the Economic Development Incentive Program (EDIP) established pursuant to M.G.L. Ch. 23A, the Economic Assistance Coordination Council (EACC) may authorize taxpayers participating in certified projects to claim tax credits under M.G.L. Ch. 62 § 6(g) and M.G.L. Ch. 63 § 38N. Taxpayers authorized by the EACC to claim tax credits for projects certified on or after January 1, 2010 must use this schedule to claim such credits. Taxpayers seeking to claim credits for projects certified prior to January 1, 2010 must use Schedule EOAC. See TIR 10-01 for further information.

For calendar year 2012 or taxable year beginning 01 01 2012 **and ending** 12 31 2012

Taxpayer name: TEST ONE S CORP	Federal Identification or Social Security number: 047 654 321
Mailing address: 3 DELIVER DR	City/Town: CHELSEA State: MA Zip: 02150 6371
Designated EDIP representative: VAN BOWIE	Telephone: 1 888 123 4567 E-mail address: VB@HOTMAIL.com
Name of controlling business identified on credit certificate	Federal Identification or Social Security number
Project type: ☐ CEP ☐ CEEP ☒ CMR	Certificate number: 2120 E00103

Part 1. Credit Generated in the Current Year. **Business entities participating in certified projects must complete lines 1 through 7. Partners and shareholders being allocated a share of credits generated by a partnership or S corporation on Schedule K-1 or SK-1, enter"0" on lines 1 through 5 and enter the distributive share of credits on line 6. Enter the name of the business entity and the credit certificate number in the identification section above.**

1	Cost basis of qualified assets placed in service in the certified project during the current year	1250
2	Credit rate authorized by the EACC	0.400000
3	Tentative credit for qualified assets. Multiply line1 by line 2	500
4	Limit on authorized credit in EACC award. See instructions	25000000
5	EDIPC for assets placed in service in the current year. Enter the smaller of line 3 or line 4	500
6	EDIPC being passed through to partners or shareholders on Schedule K-1 or SK-1. Corporations and partnerships, enter the total amount being passed through to partners or shareholders as a negative number. Partners and shareholders, enter your distributive share of credit from Schedule K-1 or SK-1 as a positive number	0
7	EDIPC from the current year available to this taxpayer. Combine lines 5 and 6	500

DRAFT AS OF OCTOBER 26, 2012 (SUBJECT TO CHANGE)

Part 2. Use of Credit

1	Total EDIP credit not previously taken or refunded	500
2	Limit on credit that may be taken or refunded in the current year as authorized by EACC	4500000
3	Credit taken against tax. Do not enter more than the smaller of line 1 or line 2	0
4	Unused credit. Subtract line 3 from line 1	500
5	EACC refund authorization limit. See instructions	4500000
6	EDIPC to be refunded. Do not enter more than the smaller of Part 2, line 4 or line 5	500
7	EDIPC available for carryover. This amount may be limited by the EACC. See instructions	0

I declare under the pains and penalties of perjury that to the best of my knowledge, the information contained herein is accurate and complete.

Signature: Van Bowie Date: 01/02/2013

CORPORATION NAME: TEST ONE S CORP

FEDERAL IDENTIFICATION NUMBER: 047654321

Schedule F Income Apportionment

2012

Fill in applicable oval(s):

- (●) Section 38 manufacturer
- ( ) Mutual fund service corporation reporting sales of mutual funds only
- ( ) Mututal fund service corporation reporting sales of non-mutual funds
- ( ) Other
- ( ) Enclosing additional copies of Schedule F for additional members of a combined group

BUSINESS LOCATIONS OUTSIDE OF MASSACHUSETTS

CITY AND STATE	SPECIFY WHETHER FACTORY, SALES OFFICE, WAREHOUSE, CONSTRUCTION SITE, ETC.	ACCEPTS ORDERS	REGISTERED TO DO BUSINESS IN STATE	FILES RETURNS IN STATE
MIAMI, FL	SALES OFFICE	●	●	●
LOS ANGELES, CA	SALES OFFICE	●	●	●
		( )	( )	( )

APPORTIONMENT FACTORS

1 Tangible property:

a. Property owned (averaged) ..... ► Massachusetts 62414700 ► Worldwide 74839896

b. Property rented (capitalized) ..... ► Massachusetts 2400000 ► Worldwide 2400000

c. Total property owned and rented..... Massachusetts 64814700 Worldwide 77239896

d. Tangible property apportionment percentage. Divide (from line 1c) Massachusetts total by worldwide total... 1d 0839135

DRAFT AS OF OCTOBER 10, 2012 (SUBJECT TO CHANGE)

2 Payroll:

a. Total payroll ..... ► Massachusetts 28597724 ► Worldwide 34775485

b. Payroll apportionment percentage. Divide (from line 2a) Mass. total payroll by worldwide total payroll..... 2b 0822353

3 Sales:

a. Tangibles (Massachusetts destination) ... ► Massachusetts 965243

b. Tangibles (Massachusetts throwback).... ► Massachusetts 35999654 ► Worldwide 47692420

c. Services (including mutual fund sales) ... ► Massachusetts 23854 ► Worldwide 427875

d. Rents and royalties ..... ► Massachusetts 25457 ► Worldwide 117650

e. Other ..... ► Massachusetts 15000 ► Worldwide 56523

f. Total sales ..... Massachusetts 37029208 Worldwide 48294468

g. Sales apportionment percentage. Mutual fund corporations reporting mutual fund sales, divide (from line 3c) Massachusetts mutual fund sales by total mutual fund sales. All other corporations, including mutual fund service corporations reporting non-mutual fund sales, divide (from line 3f) Massachusetts total sales by worldwide total sales 3g 0766738

4 Apportionment percentage. All corporations must complete this line. Section 38 manufacturers or mutual fund service corporations reporting mutual fund sales, enter the amount from line 3g. All other corporations, including mutual fund service corporations reporting non-mutual fund sales, enter the total of (line 3g × 2) plus line 1d plus line 2b 4 0766738

5 Massachusetts apportionment percentage. If the taxpayer is a Section 38 manufacturer, enter the amount from line 4 here and in Schedules E, line 20. Mutual fund service corporations for mutual fund sales, enter the amount from line 4 here and in line 20 of the Schedules E for mutual fund sales only. All other corporations including mutual fund service corporations reporting non-mutual fund sales, divide line 4 by 4, enter result here and in Schedules E, line 20 (for mutual fund service corporations, the Schedules E for non-mutual fund sales). See instructions 46 0766738

CORPORATION NAME: TEST ONE S CORP

FEDERAL IDENTIFICATION NUMBER: 047654321

Form F-2 Apportionment Report 2012

Mutual fund service corporations, complete all lines of Form F-2. Section 38 manufacturers with more than 25 employees, complete only lines 1 through 17. All information should be reported as of the last day of the taxable year for both the current and previous tax years. Do not enter any amount less than "0."

Type of corporation. Fill in one oval:

Mutual fund service corporation Section 38 manufacturer

APPORTIONMENT INFORMATION

1 Number of employees (mutual fund service corporations must use the number of qualified employees).

a. Total number of persons employed in Massachusetts in 2011 (from 2011 Form F-2, line 1b) ► 1a 298

b. Total number of persons employed in Massachusetts in 2012 ► 1b 316

c. Total number of persons employed worldwide in 2011 (from 2011 Form F-2, line 1d) ► 1c 507

d. Total number of persons employed worldwide in 2012 ► 1d 535

2 Wages paid to employees (mutual fund service corporations must use the wages paid to qualified employees).

a. Total wages paid to qualified employees in Mass. in 2011 (from 2011 Schedule F, line 2a, col. a) ► 2a 26212189

b. Total wages paid to employees in Massachusetts in 2012 (from 2012 Schedule F, line 2a, col. a) ► 2b 28597724

c. Total wages paid to employees worldwide in 2011 (from 2011 Schedule F, line 2a, col. b) ► 2c 32018055

d. Total wages paid to employees worldwide in 2012 (from 2012 Schedule F, line 2a, col. b) ► 2d 34775485

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3 Tangible property apportionment percentage.

a. 2011 percentage (from 2011 Schedule F, line 1d) ► 3a 0807654

b. 2012 percentage (from 2012 Schedule F, line 1d) ► 3b 0839135

4 Payroll apportionment percentage.

a. 2011 percentage (from 2011 Schedule F, line 2b) ► 4a 0818669

b. 2012 percentage (from 2012 Schedule F, line 2b ► 4b 0822353

5 Tax reduction amount resulting from use of the more favorable apportionment formula ► 5

6 Sales.

a. 2011 Massachusetts sales (from 2011 Schedule F, line 3f, col. a) ► 6a 28497853

b. 2012 Massachusetts sales (from 2012 Schedule F, line 3f, col. a) ► 6b 37029208

c. 2011 worldwide sales (from 2011 Schedule F, line 3f, col. b) ► 6c 37167649

d. 2012 worldwide sales (from 2012 Schedule F, line 3f, col. b) ► 6d 48294468

7 Income.

a. 2011 Massachusetts income (from 2011 Schedule E or U-E). Enter "0" if a loss ► 7a

b. 2012 Massachusetts income (from 2012 Schedule E or U-E). Enter "0" if a loss ► 7b 4825542

c. 2011 worldwide income (from 2011 Schedule E or U-E). Enter "0" if a loss ► 7c 160347

d. 2012 worldwide income (from 2012 Schedule E or U-E). Enter "0" if a loss ► 7d 5877264

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8 Book value.

a. 2011 book value of plant, land and equipment in Massachusetts (from 2011 Form F-2, line 8b) ..... ► 8a 49758394

b. 2012 book value of plant, land and equipment in Massachusetts (from 2012 Schedule A) ..... ► 8b 52402505

c. 2011 book value of plant, land and equipment worldwide (from 2011 Form F-2, line 8d) ..... ► 8c 51032429

d. 2012 book value of plant, land and equipment worldwide (from 2012 Schedule A) ..... ► 8d 53939804

9 Net capital investments.

a. 2011 net capital investments in Massachusetts (from 2011 Form F-2, line 9b) ..... ► 9a 1653500

b. 2012 net capital investments in Massachusetts (from 2012 Schedule A) ..... ► 9b 1653500

c. 2011 net capital investments worldwide (from 2011 Form F-2, line 9d) ..... ► 9c 1653500

d. 2012 net capital investments worldwide (from 2012 Schedule A) ..... ► 9d 1653500

10 Net assets.

a. 2011 net assets (from 2011 Form F-2, line 10b) ..... ► 10a 60390726

b. 2012 net assets (from 2012 Schedule A) ..... ► 10b 66896469

11 Capacity utilization.

a. 2011 capacity utilization (from 2011 Form F-2, line 11b) ..... ► 11a 0850000

a. 2012 capacity utilization. Divide maximum possible utilization by actual utilization ..... ► 11b 0950000

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12 Outstanding loans.

a. 2011 total outstanding loans (from 2011 Form F-2, line 12b) ..... ► 12a 6776593

b. 2012 total outstanding loans (from 2012 Schedule A) ..... ► 12b 5776593

13 Outstanding mortgages.

a. 2011 total outstanding mortgages (from 2011 Form F-2, line 13b) ..... ► 13a 1376857

b. 2012 total outstanding mortgages (from 2012 Schedule A) ..... ► 13b 2257689

14 Base period employment level ..... ► 14 150

15 Briefly describe any changes to the number of employees or the wages paid from 2011 to 2012: EMPLOYEES HIRED TO HANDLE UPTURN IN ORDERS

16 Briefly describe any changes to the tangible property percentage from 2011 to 2012: INCREASE PLANT SIZE TO FILL MORE ORDERS

17 Briefly describe any changes to the payroll apportionment percentage from 2011 to 2012: PAYROLL INCREASED DUE TO MORE EMPLOYEES

Mututal fund service corporations, complete remainder of Form F-2.

18 Net assets under management.

a. Net assets under management in Massachusetts ..... ► 18a 66896469

b. Net assets under management worldwide ..... ► 18b 66896469

19 Median income of qualified employees.

a. Median income of qualified employees in Massachusetts ..... ► 19a 93152

b. Median income of qualified employees worldwide ..... ► 19b 66748

CORPORATION NAME: TEST ONE S CORP

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Schedule H Investment Tax Credit and Carryovers 2012

Type of corporation. Fill in one oval:
► (●) Classified manufacturer ( ) Agriculture ( ) Commercial fishing
( ) Research and development (R&D). If R&D corporation, complete line 1.

PART 1. CALCULATION OF CURRENT-YEAR INVESTMENT TAX CREDIT GENERATED

1 Receipts tests for R&D corporations. Enter only receipts assignable to Massachusetts.

a. Total receipts	1a	
b. Receipts from R&D included in 1a	1b	
c. Percent of revenues derived from R&D. Divide line 1b by line 1a	1c	
d. Describe R&D category _____		

2 List all qualified depreciable property (owned or leased) located in Massachusetts by Schedule A category.

a. Total cost of qualified buildings	2a	1000000
b. Total cost of qualified machinery taxed locally	2b	
c. Total cost of qualified machinery not taxed locally	2c	80000
d. Total cost of qualified equipment	2d	15000
e. Total cost of qualified fixtures	2e	35000
f. Total cost of qualified leasehold improvements taxed locally	2f	1500
g. Total cost of qualified leasehold improvements not taxed locally	2g	50000
h. Total cost of qualified other fixed depreciable assets	2h	2000
3 Total cost of eligible properties. Add lines 2a through 2h	3	1183500
4 Total U.S. investment tax credit and U.S. basis reduction	4	
5 Amount eligible for Massachusetts Investment Tax Credit (ITC). Subtract line 4 from line 3	5	1183500
6 Available current-year ITC. Multiply line 5 by .03	6	35505
7 Amount of credit reduction for assets placed in service during current year but no longer qualified at year end	7	750
8 Net current year investment tax credit generated	8	34755

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PART 2. RECAPTURE OF UNEARNED CREDIT

If the property on which the credit has been taken ceases to be in qualified use prior to the end of its useful life, the difference between the credit taken and the credit allowed for actual use is subject to recapture.

1	Total ITC subject to recapture ► 1	13580
2	ITC not used to reduce excise in any prior year.	
	a. Amount of recapture offset against unused ITC which has expired 2a	50
	b. Amount of recapture on 2009 assets reducing ITC carryover from 2009. 2b	75
	c. Amount of recapture on 2010 assets reducing ITC carryover from 2010. 2c	80
	d. Amount of recapture on 2011 assets reducing ITC carryover from 2011... 2d	90
	e. Amount of recapture reducing unused ITC converted to unlimited carryover status 2e	40
3	ITC recaptured. Subtract the total of lines 2a through 2e from line 1 3	13245

PART 3. CALCULATION AND AVAILABLE CREDITS.

Perform recapture first. Reduce credits available from prior year returns by any amounts used to offset potential recapture as shown in Part 2.

		A. AVAILABLE CREDITS AT START OF YEAR	B. CREDITS USED IN CURRENT YEAR	C. CREDITS CONVERTED TO UNLIMITED STATUS	D. AVAILABLE CREDITS AT END OF YEAR
1	ITC generated in 2009 that will lapse after 2012 if not used 1	55000	55000		
2	ITC generated in 2010 that will lapse after 2013 if not used 2	75000	64342	9000	1658
3	ITC generated in 2011 that will lapse after 2014 if not used 3	125000		111684	13316
4	ITC generated in the current year (from Part 1, line 8) 4	34755			34755
5	ITC previously transferred to unlimited carryover status 5	200000			

6	Corporation's time-limited credits available from prior years. Combine lines 1a, 2a and 3a. ► 6	255000
7	Total of corporation's credits used. Combine lines 1b, 2b, 3b, 4b and 5b. ► 7	119342
8	Total of corporation's credits converted to unlimited status. Combine lines 1c, 2c, 3c and 4c. ► 8	120684
9	Unlimited life credits available for carryforward to 2013. Combine lines 5a and 8 less line 5b ► 9	320684
10	Credits available for carryforward to 2013 subject to 3-year limitation. Combine lines 2d, 3d and 4d. ► 10	49729

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PART 4. RECONCILIATION OF MASSACHUSETTS TANGIBLE PROPERTY

1	Capital assets in Massachusetts at the beginning of the year at net book value.		
	a. Property with a depreciable life for tax purposes of less than four years	1a	2000
	b. Land, motor vehicles, construction in process and other non-qualified assets	1b	17523520
	c. Qualifying property	1c	36674508
	d. Total capital assets in Massachusetts at the beginning of tax year. Add lines 1a through 1c. Enclose explanation if this does not equal prior year Schedule A, line 11	1d	54200028
2	Purchases and leases made during the tax year at cost.		
	a. Property with a depreciable life for tax purposes of less than four years	2a	600
	b. Land, motor vehicles, construction in process and other non-qualified assets	2b	190000
	c. Qualifying property	2c	1183500
	d. Total purchases and leases made during tax year. Add lines 2a through 2c	2d	1374100
3	Other acquisitions made during the year.		
	a. Property with a depreciable life for tax purposes of less than four years	3a	
	b. Land, motor vehicles, construction in process and other non-qualified assets	3b	
	c. Qualifying property	3c	
	d. Total of other acquisitions made during the tax year. Add lines 3a through 3c	3d	
4	Sales, exchanges and retirements made during year at net book value. Include current year depreciation.		
	a. Property with a depreciable life for tax purposes of less than four years	4a	
	b. Land, motor vehicles, construction in process and other non-qualified assets	4b	956000
	c. Qualifying property	4c	500000
	d. Total sales, exchanges and retirements made during the tax year. Add lines 4a through 4c	► 4d	1456000
5	Book depreciation taken during the year	5	205100
6	Other adjustments made during the year including interstate transfers of depreciable assets, etc.	6	
7	Capital assets in Massachusetts at the end of the year at net book value.		
	a. Property with a depreciable life for tax purposes of less than four years	7a	2600
	b. Land, motor vehicles, construction in process and other non-qualified assets	7b	16552420
	c. Qualifying property	7c	37358008
	d. Total capital assets in Massachusetts at the end of the tax year. Add lines 7a through 7c. Enclose explanation if this figure does not match the prior year Schedule A, line 1l	7d	53913028

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Schedule RC Research Credit

2012

Controlled groups and entities under common control are required to compute the credit on an aggregate basis. Refer to Regulation 830 CMR 63.38M.1(7). Enclose Schedule RC to the return of each member of the group claiming Massachusetts basic research payments, qualified research expenses, research credit carryfoward or research credit against the excise. Enter group totals in lines 2 through 4 and 11 through 15. Corporations that are not members of a controlled group must enter their individual amounts in these lines.

Fill in applicable oval(s):

- ► ◉ Massachusetts gross receipts are being used to compute the fixed base and average annual receipts.
  ○ Federal gross receipts are being used to compute the fixed base and average annual receipts.
- ► ○ Corporation is electing to calculate the credit separately for defense related activities under 38M(i) or is claiming the life sciences research credit under 38W. If either of these conditions applies, submit separate schedules RC for each category of research credit applicable and fill in one of the following ovals on each Schedule RC filed (see instructions): ○ General research ○ Defense-related ○ Life science

PART 1. MASSACHUSETTS RESEARCH CREDIT GENERATED

1	Basic research payments made by this corporation	1	
2	Total group basic research payments	2	
3	Group base period amount	3	
4	Group incremental research payments. Subtract line 3 from line 2	4	
5	Total group credit for basic research payments. Multiply line 4 by .15	5	
6	Qualified wage expenses for this corporation	► 6	4358309
7	Qualified supply expenses for this corporation	► 7	296727
8	Qualified computer rental time expenses for this corporation	► 8	3544
9	65% of qualified contract expenses for this corporation	► 9	11250
10	Total qualified research expenses for this corporation. Add lines 6 through 9	10	4669830
11	Total group qualified research expenses	11	4669830
12	Group fixed base percentage. Not more than 16%. See instructions	12	0030000
13	Group average annual receipts. See instructions	► 13	12684497
14	Group base amount. Not less than 50% of line 11	► 14	2334915
15	Group incremental research expenses. Subtract line 14 from line 11	15	2334915
16	Total group credit for qualified expenses. Multiply line 15 by .10	16	233492
17	Total basic research payments and qualified expenses for this corporation. Add lines 1 and 10	17	4669830
18	Total basic research payments and qualified expenses for the group. Add lines 2 and 11	18	4669830
19	Allocation percentage for this corporation. Divide line 17 by line 18	19	1000000
20	Total group research credit generated. Add lines 5 and 16	20	233492
21	Total credit generated by this corporation in current year. Multiply line 19 by line 20. See instructions	► 21	233492

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PART 2. MASSACHUSETTS RESEARCH CREDIT USED

The amount of the credit that may be used to reduce the excise is limited to 100% of the corporation's first $25,000 of corporate excise liability plus 75% of the corporation's excise liability over $25,000. A single $25,000 amount applies to all members of an aggregate group, even if not filing as Massachusetts combined group. Corporations that are not members of an aggregate group should enter the amount in line 1 in line 2 and 100% in line 3.

Is this schedule reporting a Life Science Research Credit under M.G.L. Ch. 63 sec. 38W?: ☐ Yes ☒ No

1	Total excise before credits for this corporation (from form 355, line 6, Form 355S, line 9 or Form 355U, line 24)	1	200252
2	Total group excise before credit. See instructions	2	200252
3	Allocation percentage for the $25,000 excise bracket	3	1000000
4	Corporation's share of excise not subject to the 75% limitation	4	25000
5	Corporation's excise subject to the 75% limitation. Subtract line 4 from line 1	5	175252
6	75% of excise subject to limitation	6	131439
7	Corporation's subtotal of excise within the limitation. Add lines 4 and 6	7	156439
8	Total of other credits applied against this corporation's excise this year	8	126842
9	Maximum allowable research credit if available. See instructions	9	72954
10	Corporation's own 15-year carryover credit from prior years	10	300000
11	Corporation's own unlimited credit from prior years	11	500000
12	Corporation's own credit generated in current year	12	233492
13	Corporation's own total research credit available for 2012	► 13	1033492
14	Amount of corporation's credit used against its own excise	14	72954
15	Amount of corporation's credit used by affiliates. See instructions	15	
16	Total of corporation's credit used this year. Add lines 14 and 15	16	72954

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PART 3. RECONCILIATION OF RESEARCH CREDIT CARRYOVER

Is this schedule reporting a Life Science Research Credit under M.G.L. Ch. 63 sec. 38W?: ☐ Yes ☐ No

		A. AVAILABLE CREDITS AT START OF YEAR	B. CREDITS USED IN CURRENT YEAR	C. CREDITS CONVERTED TO UNLIMITED STATUS, EXPIRED OR REFUNDED	D. AVAILABLE CREDITS AT END OF YEAR
1	Credits generated in 1997 1				
2	Credits generated in 1998 2				
3	Credits generated in 1999 3				
4	Credits generated in 2000 4				
5	Credits generated in 2001 5				
6	Credits generated in 2002 6				
7	Credits generated in 2003 7				
8	Credits generated in 2004 8				
9	Credits generated in 2005 9				
10	Credits generated in 2006 10				
11	Credits generated in 2007 11				
12	Credits generated in 2008 12	50000	50000		
13	Credits generated in 2009 13	60000	60000		
14	Credits generated in 2010 14	70000	7385	62615	
15	Credits generated in 2011 15	120000		54770	65230
16	Credits generated this year 16	233492			233492
17	Credits available for unlimited carryforward 17	500000			
18	Total credits available. Add lines 1 through 17, col. a 18				1033492
19	Total of corporation's credits used. Add lines 1 through 17, col. b 19				117385
20	Total credits not used. Subtract line 19 from line 18 20				916107
21	Adjustment for authorized certified life sciences company refunds. See instructions. 21				500
22	Credits converted to unlimited carryover status 22				43813
23	Credits expired 23				
24	Total credits available for carryover. See instructions 24				44313
25	Credits available for carryforward to 2013 no longer subject to 15-year limitation 25				543813

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Schedule S S Corporation Distributive Income 2012

CLASSIFICATION INFORMATION

1	Gross receipts or sales (from U.S. Form 1120S, line 1e)	1	48294468
2	Net gain. Not less than "0" (from U.S. Form 1120S, line 4)	2	15000
3	Gross income from rental real estate activity (from U.S. Form 8825, line 17)	3	12000
4	Gross income from other rental activity (from U.S. Form 1120S, Schedule K, line 3a)	4	105650
5	Interest income (from U.S. Form 1120S, Schedule K, line 4)	5	17963
6	Dividend income (from U.S. Form 1120S, Schedule K, line 5a)	6	800000
7	Royalty income (from U.S. Form 1120S, Schedule K, line 6)	7	20287
8	Net short-term capital gain. Not less than "0" (from U.S. Form 1120S, Schedule K, line 7)	8	5250
9	Net long-term capital gain. Not less than "0" (from U.S. Form 1120S, Schedule K, line 8a)	9	7750
10	Net gain under the provisions of Section 1231. Not less than "0" (from U.S. Form 1120S, Sched. K, line 9)	10	25600
11	Other income. Not less than "0". See instructions	11	56523
12	Add lines 1 through 11	12	49360491

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S corporations sharing common ownership and engaged in a unitary business with one or more entities, complete lines 13 through 16. All other corporations, skip to line 17.

13	Receipts from inter-company transactions included in lines 1 through 11. See instructions	13	
14	Total receipts excluding receipts from intercompany transactions. Subtract line 13 from line 12	14	
15	Total aggregated receipts of all other related entities. See instructions	15	
16	Add lines 14 and 15	16	
17	Enter amount from line 12 or 16, whichever is applicable	17	49360491

S CORPORATION INCOME

▼ If a loss, mark an X in box at left

18	Ordinary income or loss (from U.S. Form 1120S, line 21)	18	5877264
19	Other income (from U.S. Form 1120S, Schedule K, line 10)	19	3076
20	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	20	83265
21	Subtotal. Add lines 18 through 20	21	5963605
22	Other Massachusetts gains or losses. See instructions	22	25600
23	Subtotal. Subtract line 22 from line 21	23	5938005
24	Other adjustments, if any	24	307
25	Massachusetts ordinary income or loss. Add lines 23 and 24	25	5938312

26	Net income or loss from rental real estate activity (from U.S. Form 1120S, Schedule K, line 2)	26	27867
27	Net income or loss from other rental activity (from U.S. Form 1120S, Schedule K, line 3c)	27	8460
28	U.S. portfolio income, excluding capital gains (from U.S. Form 1120S, Schedule K, lines 4, 5a and 6)	28	838250
29	Interest on U.S. obligations included in line 28	29	4275
30	5.25% interest included in line 28. Enclose statement listing sources and amounts	30	2250
31	Other interest and dividend income included in line 28. Enclose statement listing sources and amounts	31	876
32	Foreign state and municipal bond interest	32	1205
33	Royalty income included in line 28	33	15000
34	Other income included in line 28	34	18078
35	Total short-term capital gains included in U.S. Form 1120S, Schedule D, line 4	35	5683
36	Total short-term capital losses included in U.S. Form 1120S, Schedule D, line 4	36 X	277
37	Gain on the sale, exchange or involuntary conversion of property used in a trade or business and held for one year or less (from U.S. Form 4797)	37	27866
38	Loss on the sale, exchange or involuntary conversion of property used in a trade or business and held for one year or less (from U.S. Form 4797)	38 X	5374
39	Net long-term capital gain or loss (from U.S. Form 1120S, Schedule D, line 13)	39	7750
40	Net gain or loss under the provisions of Section 1231 (from U.S. Form 1120S, Sched. K, line 9)	40	25600
41	Other long-term gains or losses. See instructions	41 X	5000
42	Long-term gains on collectibles included in line 39	42	10000
43	Differences and adjustments	43 X	3000

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RESIDENT AND NONRESIDENT RECONCILIATION

S corporations owned by a nonresident shareholder(s) and with income derived from business activities in another state, and which activities provide that state the power to levy an income tax or a franchise tax, complete Schedule F, Income Apportionment, and then lines 44–47.

44	Nonresident shareholder value. Enter the nonresident shareholder portion of the amounts from the following Schedule S lines.		
	a. Line 25	44a	2434708
	b. Line 26	44b	11425
	c. Line 27	44c	3469
	d. Line 30	44d	923
	e. Line 31	44e	359
	f. Line 32	44f	494
	g. Line 33	44g	6150
	h. Line 34	44h	7412

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RESIDENT AND NONRESIDENT RECONCILATION (cont'd.)

44	i. Line 35	44i		2330
	j. Line 36	44j	X	114
	k. Line 37	44k		11425
	l. Line 38	44l	X	2203
	m. Line 39	44m		3178
	n. Line 40	44n		10496
	o. Line 41	44o	X	2050
	p. Line 42	44p		4100
	q. Line 43	44q	X	1230
45	Nonresident taxable income. Multiply the amounts from lines 44a through 44q by the apportionment percentage in Form 355S, Schedule F, line 5.			
	a. Line 44a times apportionment percentage	45a		1866783
	b. Line 44b times apportionment percentage	45b		8760
	c. Line 44c times apportionment percentage	45c		2660
	d. Line 44d times apportionment percentage	45d		708
	e. Line 44e times apportionment percentage	45e		275
	f. Line 44f times apportionment percentage	45f		379
	g. Line 44g times apportionment percentage	45g		4715
	h. Line 44h times apportionment percentage	45h		5683
	i. Line 44i times apportionment percentage	45i		1786
	j. Line 44j times apportionment percentage	45j	X	87
	k. Line 44k times apportionment percentage	45k		8760
	l. Line 44l times apportionment percentage	45l	X	1689
	m. Line 44m times apportionment percentage	45m		2437
	n. Line 44n times apportionment percentage	45n		8048
	o. Line 44o times apportionment percentage	45o	X	1572
	p. Line 44p times apportionment percentage	45p		3144
	q. Line 44q times apportionment percentage	45q	X	943

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46 Resident shareholder value. Enter the resident shareholder portion of the amounts from the following Schedule S lines.

a. Line 25	46a		3503604
b. Line 26	46b		16442
c. Line 27	46c		4991
d. Line 30	46d		1328
e. Line 31	46e		517
f. Line 32	46f		711
g. Line 33	46g		8850
h. Line 34	46h		10666
i. Line 35	46i		3353
j. Line 36	46j	X	163
k. Line 37	46k		16441
l. Line 38	46l	X	3171
m. Line 39	46m		4573
n. Line 40	46n		15104
o. Line 41	46o	X	2950
p. Line 42	46p		5900
q. Line 43	46q	X	1770

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47 Apportioned Massachusetts total. Add the amounts from lines 45a through 45q to the corresponding amounts from lines 46a through 46q.

a. Line 45a plus line 46a	47a		5370387
b. Line 45b plus line 46b	47b		25202
c. Line 45c plus line 46c	47c		7651
d. Line 45d plus line 46d	47d		2036
e. Line 45e plus line 46e	47e		792
f. Line 45f plus line 46f	47f		1090
g. Line 45g plus line 46g	47g		13565
h. Line 45h plus line 46h	47h		16349
i. Line 45d plus line 46i	47i		5139
j. Line 45j plus line 46j	47j	X	250
k. Line 45k plus line 46k	47k		25201
l. Line 45l plus line 46l	47l	X	4860
m. Line 45m plus line 46m	47m		7010
n. Line 45n plus line 46n	47n		23152
o. Line 45o plus line 46o	47o	X	4522
p. Line 45p plus line 46p	47p		9044
q. Line 45q plus line 46q	47q	X	2713

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SHAREHOLDER INFORMATION

List all resident, nonresident and other shareholders. Fill in if attaching additional page(s) to include additional taxpayers.

SOCIAL SECURITY OR FEDERAL IDENTIFICATION NUMBER	RESIDENT	NON-RESIDENT	OTHER	NAME OF SHAREHOLDER (last, first)
123456789	■			RESIDE, JOHN
234567890		■		NONRESIDE, JANE
345678901	■			TRUST

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OCTOBER 3, 2012
(SUBJECT TO CHANGE)

FOR PRIVACY ACT NOTICE, SEE INSTRUCTIONS.

Schedule SK-1 Shareholder's Massachusetts Information

2012

NAME OF SHAREHOLDER: JANE NONRESIDE

TAXPAYER IDENTIFICATION NUMBER: 234567890

ADDRESS: 11 BROAD ST

CITY/TOWN/POST OFFICE: BEDFORD

STATE: NH ZIP + 4: 03862

NAME OF S CORPORATION: TEST ONE S CORP

FEDERAL IDENTIFICATION NUMBER (FID): 047654321

ADDRESS: 3 DELIVER DR

CITY/TOWN/POST OFFICE: CHELSEA

STATE: MA ZIP + 4: 02150 6371

Type of shareholder: ○ Individual resident ● Individual nonresident ○ Trust or estate ○ Bank ○ Exempt organization

Did the S corporation participate in one or more installment sales transactions?: ○ Yes ● No

If Yes, indicate whether information has been communicated to the shareholder to calculate an addition to Massachusetts tax under M.G.L. Ch. 62C, sec. 32A based on the following Internal Revenue Code (IRC) provisions (check all that apply): ○ IRC 453A ○ IRC 453(l)(2)(B)

SHAREHOLDER'S DISTRIBUTIVE SHARE

▼ If a loss, mark an X in box at left

1	Massachusetts ordinary income or loss (from Schedule S, line 25)	1	1866784
2	Separately stated deductions	2	
3	Add lines 1 and 2	3	1866784
4	Credits available		
	a. Taxes paid to another jurisdiction (residents only)	4a	
	b. Lead Paint Credit	4b	
	c. Economic Opportunity Area Credit	4c	
	d. Economic Development Incentive Program Credit	4d	
	e. Brownfields Credit	4e	
	f. Low-Income Housing Credit	4f	
	g. Historic Rehabilitation Credit	4g	
	h. Refundable Film Credit	4h	
	i. Film Incentive Credit	4i	
	j. Medical Device Credit	4j	
	k. Refundable Dairy Credit	4k	
	l. Refundable Life Science Credit	4l	
	m. Life Science Company Investment Tax Credit	4m	
	n. Life Science Company FDA User Fee Credit	4n	
	o. Life Science Company Research Credit	4o	
	p. Refundable Life Science Company Jobs Credit	4p	
	q. Refundable Economic Development Incentive Credit	4q	

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BE SURE TO CONTINUE SCHEDULE SK-1 ON OTHER SIDE

TAXPAYER IDENTIFICATION NUMBER 234567890

SHAREHOLDER'S DISTRIBUTIVE SHARE (cont'd.)

4	r. Conservation Land Credit	4r		
	s. Total credits	4s		
5	Net income or loss from rental real estate activity(ies) (from Schedule S, line 26)	5		8766
6	Net income or loss from other real estate activity(ies) (from Schedule S, line 27)	6		2660
7	Interest from U.S. obligations (from Schedule S, line 29)	7		1344
8	Interest (5.25%) from Massachusetts banks (from Schedule S, line 30)	8		707
9	Other interest and dividend income (from Schedule S, line 31)	9		275
10	Non-Massachusetts state and municipal bond interest (from Schedule S, line 32)	10		379
11	Royalty income (from Schedule S, line 33)	11		4715
12	Other income (from Schedule S, line 34)	12		5683
13	Short-term capital gains (from Schedule S, line 35)	13		1787
14	Short-term capital losses (from Schedule S, line 36)	14	X	87
15	Gain on the sale, exchange or involuntary conversion of property used in a trade or business held for one year or less (from Schedule S, line 37)	15		8760
16	Loss on the sale, exchange or involuntary conversion of property used in a trade or business held for one year or less (from Schedule S, line 38)	16	X	1689
17	Long-term capital gain or loss (from Schedule S, line 39)	17		2436
18	Net gain or loss under Schedule 1231 (from Schedule S, line 40)	18		8046
19	Other long-term gains and losses (from Schedule S, line 41)	19	X	1572
20	Long-term gains on collectibles (from Schedule S, line 42)	20		3144
21	Differences and adjustments (from Schedule S, line 43)	21	X	943
22	Property distributions made to shareholder (from U.S. Form 1120S, Schedule K-1, line 16d)	22		

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TAXPAYER IDENTIFICATION NUMBER 234567890

SHAREHOLDER'S BASIS INFORMATION

23	a. Enter date of federal basis (12-31-1985 or later)	23a	07022005
	b. Number of shares owned	23b	41
	b. Shareholder's percentage of stock ownership	23c	0410000
	b. Dollar value of basis as of the date in line 23a	23d	
24	Massachusetts basis at beginning of tax year a. Stock	24a	
	b. Indebtedness	24b	
25	Net Massachusetts adjustments a. Stock	25a	
	b. Indebtedness	25b	
26	Net federal adjustments a. Stock	26a	
	b. Indebtedness	26b	
27	Massachusetts basis at end of tax year a. Stock (add lines 24a and 25a)	27a	
	b. Indebtedness (add lines 24b and 25b)	27b	

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PASS-THROUGH ENTITY PAYMENT AND CREDIT INFORMATION

Declaration election code: ☒ Withholding ☐ Composite ☐ Member self-file ☐ Exempt PTE ☐ Non-profit

28	Withholding amount	28	100
29	Estimated payments	29	
30	Credit for amounts withheld by lower-tier entity(ies)	30	
31	Credit for amount of estimated payments made by lower-tier entity(ies)	31	