



PRINT IN BLACK INK

FOR PRIVACY ACT NOTICE, SEE INSTRUCTIONS.

Calendar year filers enter 01-01-2013 and 12-31-2013 below. Fiscal year filers enter appropriate dates.

Tax year beginning > 01012013 Tax year ending > 12312013

Form 355 Business/Manufacturing Corporation Excise Return 2013

NAME OF CORPORATION

TEST ONE CORP

FEDERAL IDENTIFICATION NUMBER (FID)

041234567

PRINCIPAL BUSINESS ADDRESS

1 SERVICE RD

CITY/TOWN/POST OFFICE

CHELSEA

STATE ZIP + 4

MA 02150 6371

PRINCIPAL BUSINESS ADDRESS IN MASSACHUSETTS (IF DIFFERENT)

CITY/TOWN/POST OFFICE

STATE ZIP + 4

- 1 Is the corporation incorporated within Massachusetts? Yes No
- 2 Type of corporation (select one, if applicable) Section 38 manufacturer Mutual fund service
- 3 Type of corporation (select one, if applicable) R&D Classified mfg RIC REIT
- 4 Is the corporation filing a Massachusetts unitary return? (see instructions) Yes No
- 5 If the answer to question 4 is Yes, does the corporation's tax year end in a different month than the 355U? Yes No
- 6 Is the corporation an insurance mutual holding corporation? Yes No
- 7 Is the corporation requesting alternative apportionment (enclose Form AA-1)? Yes No
- 8 Is this a final Massachusetts return? Yes No
- 9 Principal business code (from U.S. return) 9 561300
- 10 FID of principal reporting corporation (if answer to line 4 is Yes) 10
- 11 Average number of employees in Massachusetts 11 500
- 12 Average number of employees worldwide 12 600
- 13 Date of charter in Massachusetts or first date of business in Massachusetts 13 11271991
- 14 Last year audited by IRS 14 2002
- 15 Have adjustments been reported to Massachusetts? Yes No
- 16 Is the corporation deducting intangible or interest expenses paid to a related entity? Yes No
- 17 Is the taxpayer enclosing a Taxpayer Disclosure Statement? Yes No
- 18 Is the taxpayer claiming exemption from the income measure of the excise pursuant to PL 86-272? Yes No

SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer (see instructions)	Date	Print paid preparer's name	Preparer's SSN or PTIN
DON DONALDSON	9/10/2014	RICHARD RICHIE	123456789
Title	Date	Paid preparer's phone	Paid preparer's EIN
	1/1	(617) 622-2222	987654321
Are you signing as an authorized delegate of the appropriate corporate officer? <input checked="" type="checkbox"/> (enclose Form M-2848) <input type="checkbox"/> No		Paid preparer's signature	Date <input type="checkbox"/> Fill in if self-employed
Taxpayer's e-mail address		<i>Richard Richie</i>	0110214

Mail to: Massachusetts Department of Revenue, PO Box 7005, Boston, MA 02204

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1	Taxable Massachusetts tangible property, if applicable (from Schedule C, line 4) ▶		x .0026 = ▶	1
2	Taxable net worth, if applicable (from Schedule D, line 10) ▶	7569656	x .0026 = ▶	2 19681
3	Massachusetts taxable income (from Schedule E, line 27). Not less than "0" ▶	3286913	x .0800 = ▶	3 262953
4	Credit recapture (enclose Schedule(s) H and/or H-2). See instructions ▶			4 7949
5	Additional tax on installment sales ▶			5 55614
6	Excise before credits. Add line 1 or 2, whichever applies, to total of lines 3 through 5 ▶			6 346197
7	Total credits (from Schedule CR, line 14; unitary filers, see instructions) ▶			7 300
8	Excise after credits. Subtract line 7 from line 6 ▶			8 345897
9	Combined filers only, enter the amount of tax from Schedule U-ST, line 41 ▶			9
10	Minimum excise (cannot be prorated; unitary filers, see instructions) ▶			10 456
11	Excise due before voluntary contribution. (line 8 or 10, whichever is greater) ▶			11 345897
12	Voluntary contribution for endangered wildlife conservation ▶			12 100
13	Excise due plus voluntary contribution. Add lines 11 and 12 ▶			13 345997
14	2012 overpayment applied to your 2013 estimated tax ▶			14 6700
15	2013 Massachusetts estimated tax payments (do not include amount in line 14) ▶			15 340000
16	Payment made with extension ▶			16 64200
17	Pass-through entity withholding (from Schedule 3K-1)			
	Payer ID number ▶ ▶			17
18	Total refundable credits (from Schedule RF, line 6) ▶			18 300
19	Total payments. Add lines 14 through 18 ▶			19 411200
20	Amount overpaid. Subtract line 13 from line 19 ▶			20 65203
21	Amount overpaid to be credited to 2014 estimated tax ▶			21 53836
22	Amount overpaid to be refunded. Subtract line 21 from line 20 Refund ▶			22 10000
23	Balance due. Subtract line 19 from line 13 Balance due ▶			23
24	a. M-2220 penalty ▶ 1367 b. Late file/pay penalties a + b = ▶			24 1367
25	Interest on unpaid balance ▶			25
26	Payment due at time of filing. Make check payable to Commonwealth of Massachusetts . . . Total due ▶			26



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Schedule A Balance Sheet

2013

ASSETS	A. ORIGINAL COST	B. ACCUMULATED DEPRECIATION AND AMORTIZATION	C. NET BOOK VALUE
1 Capital assets in Massachusetts:			
a. Buildings ▶ 1a			
b. Land ▶ 1b			
c. Motor vehicles and trailers ▶ 1c	184871	182003	2868
d. Machinery taxed locally ▶ 1d			
e. Machinery not taxed locally 1e			
f. Equipment 1f	5340238	5056077	284161
g. Fixtures 1g	1808598	1759628	48970
h. Leasehold improvements taxed locally ▶ 1h	1203588	1203588	
i. Leasehold improvements not taxed locally 1i			
j. Other fixed depreciable assets 1j			
k. Construction in progress 1k			
l. Total capital assets in Massachusetts ▶ 1l			335999
2 Inventories in Massachusetts:			
a. General merchandise 2a			
b. Exempt goods ▶ 2b			
3 Supplies and other non-depreciable assets in Massachusetts 3			
4 Total tangible assets in Massachusetts ▶ 4			335999
5 Capital assets outside of Massachusetts:			
a. Buildings and other depreciable assets 5a			
b. Land 5b			
6 Leaseholds/leasehold improvements outside Massachusetts 6			
7 Total capital assets outside Massachusetts ▶ 7			

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BE SURE TO CONTINUE SCHEDULE A ON OTHER SIDE



8	Inventories outside Massachusetts	8	140966
9	Supplies and other non-depreciable assets outside Massachusetts	9	
10	Total tangible assets outside of Massachusetts	10	140966
11	Total tangible assets. Add lines 4 and 10	11	476965
12	Investments (capital stock investments and equity contributions only):		
	a. Investments in subsidiary corporations at least 80% owned (enclose Schedule A-1)	▶ 12a	20196
	b. Other investments	▶ 12b	
13	Notes receivable	13	10000
14	Accounts receivable	14	12092538
15	Intercompany receivables (enclose Schedule A-2)	▶ 15	1500
16	Cash	16	573520
17	Other assets	17	18633815
18	Total assets	▶ 18	31808534

LIABILITIES AND CAPITAL

19	Mortgages on:		
	a. Massachusetts tangible property taxed locally	19a	
	b. Other tangible assets	19b	
20	Bonds and other funded debt	20	
21	Accounts payable	21	396570
22	Intercompany payables (enclose Schedule A-3)	▶ 22	
23	Notes payable	23	3388889
24	Miscellaneous current liabilities	24	6468927
25	Miscellaneous accrued liabilities	25	6964950
26	Total liabilities	▶ 26	17219336
27	Total capital stock issued	27	3606365
28	Paid-in or capital surplus	28	11000000
			<small>▽ If a loss, mark an X in box at left</small>
29	Retained earnings and surplus reserves	▶ 29	X 17167
30	Undistributed S corporation net income	▶ 30	
31	Total capital. Add lines 27 through 30	31	14589198
32	Treasury stock	32	
33	Total liabilities and capital. Do not enter less than "0"	33	31808534

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Schedule B Tangible or Intangible Property Corporation Classification

2013

Enter all values as net book values from Schedule A, col. c.

Table with 15 rows for Schedule B classification, including items like Total Massachusetts tangible property, real estate, motor vehicles, machinery, leasehold improvements, and allocated assets. Includes handwritten values such as 335999, 2868, 333131, 31808534, 20196, 31785470, 0519675, 16518114, and 0020168.

Schedule C Tangible Property Corporation

Complete only if Sched. B, line 15 is 10% or more. Enter all values as net book values from Sched. A, col. c.

Table with 13 rows for Schedule C classification, including items like Total Massachusetts tangible property, Exempt Massachusetts tangible property (real estate, motor vehicles, machinery, leasehold improvements, exempt goods, certified industrial waste/air treatment facilities, certified solar or wind power deduction), Total exempt Massachusetts tangible property, and Taxable Massachusetts tangible property.

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Schedule D Intangible Property Corporation

2013

Complete only if Sched. B, line 15 is less than 10%. Enter all values as net book values from Sched. A, col. c.

1	Total assets (from Schedule A, line 18)	1	31808534
2	Total liabilities (from Schedule A, line 26)	2	17219336
3	Massachusetts tangible property taxed locally (from Schedule B, line 6)	3	2868
4	Mortgages on Massachusetts tangible property taxed locally (from Schedule A, line 19a)	4	
5	Subtract line 4 from line 3. Do not enter less than "0"	5	2868
6	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a)	6	20196
7	Deductions from total assets. Add lines 2, 5 and 6	7	17242400
8	Allocable net worth. Subtract line 7 from line 1. Do not enter less than "0"	8	14566134
9	Income apportionment percentage (from Schedule F, line 5)	9	0519675
10	Taxable net worth. Multiply line 8 by line 9. Enter result in line 2 of the Excise Calculation on page 2, and enter "0" in line 1 of the Excise Calculation	10	7569656

Schedule E-1 Dividends Deduction

1	Total dividends. See instructions	1	20000
2	Dividends from Massachusetts corporate trusts	2	
3	Dividends from non-wholly-owned DISCs	3	
4	Dividends, if less than 15% of voting stock owned	4	
5	Dividends from RICs	5	
6	Dividends from REITs	6	
7	Total taxable dividends. Add lines 2 through 6	7	
8	Dividends eligible for deduction. Subtract line 7 from line 1	8	20000
9	Dividends deduction. Multiply line 8 by .95	9	19000

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Schedule E Taxable Income

2013

▽ If a loss, mark an X in box at left

1	Gross receipts or sales (from U.S. Form 1120, line 1e)	▶ 1	63393967
2	Gross profit (from U.S. Form 1120, line 3)	▶ 2	22895322
3	Other deductions (from U.S. Form 1120, line 26)	▶ 3	2809487
4	Net income (from U.S. Form 1120, line 28)	▶ 4	6146083
5	Allowable U.S. wage credit. See instructions	▶ 5	5000
6	Subtract line 5 from line 4	6	6141083
7	State and municipal bond interest not included in U.S. net income	▶ 7	3500
8	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	▶ 8	509035
9	Section 168(k) "bonus" depreciation adjustment. See instructions	▶ 9 X	36020
10	Section 31I and 31K intangible expense add back adjustment. See instructions	▶ 10	4000
11	Section 31J and 31K interest expense add back adjustment. See instructions	▶ 11	750
12	Federal production activity add back adjustment. See instructions	▶ 12	
13	Other adjustments, including research and development expenses. See instructions	▶ 13 X	8878
14	Add lines 6 through 13	14	6613470
15	Abandoned building renovation deduction	× .10 = ▶ 15	
16	Dividends deduction (from Schedule E-1, line 9)	▶ 16	19000
17	Exception(s) to the add back of intangible expenses (enclose Schedule ABIE)	▶ 17	4000
18	Exception(s) to the add back of interest expenses (enclose Schedule ABI)	▶ 18	750
19	Income subject to apportionment. Subtract the total of lines 15 through 18 from line 14	19	6589720
20	Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies)	▶ 20	0519675
21	Multiply line 19 by line 20	21	3424513
22	Income not subject to apportionment	▶ 22	680
23	Total net income allocated or apportioned to Massachusetts. Add lines 21 and 22	▶ 23	3425193
24	Certified Massachusetts solar or wind power deduction	▶ 24	
25	Massachusetts taxable income before net operating loss deduction. Subtract line 24 from line 23	25	3425193
26	Net operating loss deduction (enclose Schedule NOL)	▶ 26	138280
27	Massachusetts taxable income. Subtract line 26 from line 25	27	3286913
28	Total net operating loss available for carryover to future years	▶ 28	

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Schedule CR Other Corporate Credits

2013

1	Economic Development Incentive Program credit		
	Certificate number		
2	Economic Opportunity Area credit		35
3	3% credit for certain new or expanded investments		
4	Vanpool credit		
5	Research credit (from Schedule RC, part 2, line 14)		
6	Harbor Maintenance Tax credit (from Schedule HM, line 22)		
7	Brownfields credit		45
	Certificate number	2030B00045	
8	Low-Income Housing credit		65
	Building Identification number	MA3016442	
9	Historic Rehabilitation credit		35
	Certificate number	HRC021Q	
10	Film Incentive credit		
	Certificate number		
11	Medical Device credit		49
	Certificate number	3020M02345	
12	Employer Wellness Program credit		20
	Certificate number	31234W1111	
13	Life Science Company credit		51
14	Total credits. Add lines 1 through 13		300

Schedule RF Refundable Credits

1	Refundable Film credit		
2	Refundable Dairy credit		49
	Certificate number	E6620	
3	Refundable Life Science credit		120
4	Refundable Economic Development Incentive credit		80
5	Conservation Land credit		51
	Certificate number	3207L00893	
6	Total refundable credits. Add lines 1 through 5		300

An exact copy of U.S. Form 1120 including all applicable schedules and forms and any other documentation required to substantiate entries made on this return, must be made available to the Department of Revenue upon request. See instructions.

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Schedule H-2 Credit Recapture

2013

Complete this schedule if the taxpayer has Brownfields, Low-Income Housing, Historic Rehabilitation, Economic Opportunity Area, Vanpool or Life Science tax credit to recapture.

Complete one Schedule H-2 for each type of credit being recaptured. Fill in if completing additional Schedules H-2

Type of credit being recaptured. Fill in applicable oval:

Brownfields Low-Income Housing Historic Rehabilitation Economic Opportunity Area Vanpool Life Science

RECAPTURE CALCULATION

1	Amount of original credit	1	10000
2	Month and year property was placed in service	2	1205
3	Total months of useful life	3	468
4	Month and year property was disposed of or ceased to be in qualified use	4	1213
5	Number of months property was in qualified use	5	96
6	Adjusted credit percentage. Divide line 5 by line 3	6	0205128
7	Recapture percentage. Subtract line 6 from 1.0.	7	0794872
8	Tentative recapture tax. Multiply line 7 by line 1	8	7949
9	Portion of original credit not used to offset any tax. See instructions.	9	
10	Credit to be recaptured. Subtract line 9 from line 8. Do not enter less than "0". Enter here and on Form 355, line 4; Form 355S, line 7; Form 1, line 25; Form 1-NR/PY, line 29 or on other appropriate tax form.	10	7949

INSTRUCTIONS

If property is disposed of or ceases to be in qualified use prior to the end of its useful life, the difference between the Brownfields Credit, Historic Rehabilitation Credit, Low-Income Housing Credit, Economic Opportunity Area Credit, Vanpool Credit or Life Science Credit taken and the credit allowed for actual use must be added back in the excise calculation. The recapture amount is additional tax in the year the property is disposed of. The amount of the credit allowed for actual use equals the amount of the original credit multiplied by the months of actual use divided by the total months of useful life.

If the taxpayer's records show that a portion or all of the original credit was never used to offset tax, the recapture tax may be reduced by the unused amount. To substantiate any amount in line 9, taxpayers should complete the Schedule H-2 Worksheet (Recapture Offset Worksheet) or use their own schedule, provided it performs the same calculations as the worksheet. The worksheet is available by visiting the DOR's website at www.mass.gov/dor.

For further information refer to DOR Directive 89-7.

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Schedule F Income Apportionment

2013

Fill in applicable oval(s):

- Section 38 manufacturer
 - Mutual fund service corporation reporting sales of mutual funds only
 - Mutual fund service corporation reporting sales of non-mutual funds
 - Other
- Enclosing additional copies of Schedule F for additional members of a combined group

BUSINESS LOCATIONS OUTSIDE OF MASSACHUSETTS

CITY AND STATE	SPECIFY WHETHER FACTORY, SALES OFFICE, WAREHOUSE, CONSTRUCTION SITE, ETC.	ACCEPTS ORDERS	REGISTERED TO DO BUSINESS IN STATE	FILES RETURNS IN STATE
ST. LOUIS, MO	WORK SITE		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

APPORTIONMENT FACTORS

- 1 Tangible property:
 - a. Property owned (averaged) ▶ Massachusetts 8466837 ▶ Worldwide 8537320
 - b. Property rented (capitalized) ▶ Massachusetts 3029256 ▶ Worldwide 3029256
 - c. Total property owned and rented Massachusetts 11496093 Worldwide 11566576
 - d. Tangible property apportionment percentage. Divide (from line 1c) Massachusetts total by worldwide total. . . 1d 0993906

- 2 Payroll:
 - a. Total payroll ▶ Massachusetts 15464655 ▶ Worldwide 25589786
 - b. Payroll apportionment percentage. Divide (from line 2a) Mass. total payroll by worldwide total payroll. 2b 0604329

- 3 Sales:
 - a. Tangibles (Massachusetts destination) . . . ▶ Massachusetts
 - b. Tangibles (Massachusetts throwback). . . ▶ Massachusetts ▶ Worldwide
 - c. Services (including mutual fund sales) . . . ▶ Massachusetts 15394949 ▶ Worldwide 64120590
 - d. Rents and royalties ▶ Massachusetts 10000 ▶ Worldwide 10000
 - e. Other ▶ Massachusetts 2500 ▶ Worldwide 5000
 - f. Total sales Massachusetts 15407449 Worldwide 64135590
 - g. Sales apportionment percentage. Mutual fund corporations reporting mutual fund sales, divide (from line 3c) Massachusetts mutual fund sales by total mutual fund sales. All other corporations, including mutual fund service corporations reporting non-mutual fund sales, divide (from line 3f) Massachusetts total sales by worldwide total sales 3g 0240232

- 4 Apportionment percentage. All corporations must complete this line. Section 38 manufacturers or mutual fund service corporations reporting mutual fund sales, enter the amount from line 3g. All other corporations, including mutual fund service corporations reporting non-mutual fund sales, enter the total of (line 3g x 2) plus line 1d plus line 2b. 4 2078699

- 5 Massachusetts apportionment percentage. If the taxpayer is a Section 38 manufacturer, enter the amount from line 4 here and in Schedules E, line 20. Mutual fund service corporations for mutual fund sales, enter the amount from line 4 here and in line 20 of the Schedules E for mutual fund sales only. All other corporations including mutual fund service corporations reporting non-mutual fund sales, divide line 4 by 4, enter result here and in Schedules E, line 20 (for mutual fund service corporations, the Schedules E for non-mutual fund sales). See instructions . . . 5 0519675

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Carryover to Future Years

16 Maximum amount of credits for conversion to ten-year carryover status:

Year	a. Unused credits from prior years and current year credit	b. Portion used this year	c. Unused credit available Subtract col. b from col. a	
			Amount	For
2004	(2012 Sch. EOAC, line 17, col. c)			2014
2005	(2012 Sch. EOAC, line 17, col. c)			2014-2015
2006	(2012 Sch. EOAC, line 17, col. c)			2014-2016
2007	(2012 Sch. EOAC, line 17, col. c)			2014-2017
2008	(2012 Sch. EOAC, line 17, col. c)			2014-2018
2009	(2012 Sch. EOAC, line 17, col. c)			2014-2019
2010	(2012 Sch. EOAC, line 17, col. c)			2014-2020
2011	(2012 Sch. EOAC, line 17, col. c)			2014-2021
2012	(2012 Sch. EOAC, line 17, col. c)			2014-2022
2013	(2013 Sch. EOAC, line 9) <u>55</u>	<u>35</u>	<u>20</u>	2014-2023
17	Totals	<u>55</u>	<u>35</u>	<u>20</u>

Schedule EOAC Instructions

General Information

What Is the Economic Opportunity Area Credit?

The Economic Opportunity Area Credit (EOAC) is a tax credit equal to 5% of the cost of property purchased for business use within a Certified Project in an EOA. The credit covers all property that is 1) eligible for the current 3% Investment Tax Credit (ITC) and 2) used exclusively in a certified project in an EOA. The 5% EOAC and the 3% ITC **cannot** be taken for the same property. In the case of a taxpayer having property which meets the criteria for both credits, the taxpayer may choose either of the credits, but may not take both credits for the same property.

What Is an EOA?

An economic opportunity area is an area that has been designated by the Economic Assistance Coordinating Council (EACC) to be a "decadent area" or a "blighted open area" which is detrimental to the sound growth of a community and unlikely to be developed by the ordinary operation of private enterprise.

Who Is Eligible to Take the EOA Credit?

The credit is available to all businesses regardless of whether the business is a sole proprietorship, partnership, corporate trust or corporation. It is also available to financial institutions, insurance companies and public service corporations.

What If My Economic Opportunity Area Credit Originated from a Pass-Through Entity?

If this credit originated from a pass-through entity, for example, a partnership, you must enter the name and identification number of that pass-through entity and begin completing this schedule at line 10.

What Is a Certified Project?

A Certified Project is a business proposal that has been approved by the EACC. To qualify as a valid business proposal, the proposal must include a workable plan to increase employment in the EOA and must be approved by the municipality located in the EOA.

What Type of Property Is Eligible for the Credit?

Property purchased for business use in a certified project may be used in the calculation of the credit. This property must qualify for the credit allowed under Massachusetts General Laws (MGL) Ch. 63, sec. 31A.

Are There Limitations to the Credit?

Yes. Taxpayers subject to tax under MGL Ch. 62 (sole proprietorships, trusts and partnerships) are allowed to use the EOAC to offset up to 50% of their tax due. Corporations may offset up to 50% of the excise due with the EOAC. Corporations cannot use the credit to lower their excise below the minimum. The 50% limitation does apply to financial institutions, insurance companies and public service corporations.

May Excess Credits Be Carried Over from Year to Year?

Yes. Taxpayers subject to tax under MGL Ch. 62 may carryover unused credits for ten years. Taxpayers subject to tax under MGL Ch. 63 may carry over for ten years any credits not used due to the minimum excise limitation. However, any credits not used due to the 50% limitation can be carried over for an unlimited period of time.

Line Instructions

Line 1. Check the type of business for which the property is being used.

Line 2. Enter the type of return that you file. Enclose a copy of this schedule with your return.

Line 3. The location of the certified project should be entered here.

Line 4. Enter the date the project was certified by the EACC.

If you are an S corporation shareholder, you will be notified by the S corporation of the amount to enter in line 9. If you are a general or limited partner you will be notified by the partnership of the amount to enter in line 9.

Line 5. Enter here an accurate description of the qualifying property for the 5% EOAC. The credit is limited to property purchased for business use within the EOA.

Line 6. Enter the total cost of the property purchased for business use in the certified project as approved by the EACC.

Line 7. Enter the amount taken for any U.S. basis reduction.

Line 8. Subtract line 7 from line 6. This is the total cost of the property after deducting any U.S. basis reduction.

Line 9. Multiply line 8 by 5% (.05). This equals the available current year EOAC.

Credit allowable in the current year. Most taxpayers can offset up to 50% of their tax due with the EOAC.

Line 10. Enter in line 10 your total tax from Form 1, line 28; Form 1-NR/PY, line 32; or Form 2, line 41; Form 355, line 6; Form 355S, line 9; Form 355U, Schedule U-ST, line 37. All other taxpayers subject to MGL Ch. 63 must enter the amount from the appropriate line on their return.

Line 11. Taxpayers filing Form 1, Form 1-NR/PY or Form 2, add the Limited Income Credit, Credit for Income Taxes Paid to Other Jurisdictions, Lead Paint Credit, Economic Development Incentive Program Credit, Septic Credit, Low-Income Housing Credit, Historic Rehabilitation Credit, Film Incentive Credit, Medical Device Credit, Brownfields Credit and Employer Wellness Program Credit, if any. Enter the result in line 11. All other taxpayers enter "0."

Line 12. Subtract line 11 from line 10 and enter the result here. Do not enter less than "0."

Line 13. Enter 50% of line 12 in line 13.

Line 14. Add line 9 and any prior years unused EOAC from 2012, Schedule EOAC, line 17, column c. Enter the result in line 14.

Line 15. For taxpayers filing Form 1, Form 1-NR/PY or Form 2, if line 13 is greater than or equal to line 14, enter line 14 here. If line 13 is less than line 14, enter line 13 here. Corporations filing Form 355U and eligible to share the credit with other members of the combined group may exceed the amount on line 13 if the additional credits will be shared. See Form 355U instructions.

Enter the amount from line 15 on Form 1, Schedule Z; Form 1-NR/PY, Schedule Z; Form 2, line 44. Taxpayers filing Form 355U, enter the amount from line 15 on Schedule U-IC, line 4. All other taxpayers subject to MGL Ch. 63 enter the amount from line 15 on the appropriate schedule or line item of their return.

Line 16. Taxpayers with more credits available (line 14) than credits used (line 15) may be eligible to carry over the unused credits for up to 10 years. Corporations unable to use credits because of the 50% limitation may carry such credits over for an unlimited number of years. Taxpayers with credits eligible for carryover to 2014 complete lines 16 and 17.

Any credits not used in the current year due to the 50% limitation may be carried over for an unlimited number of years.