



PRINT IN BLACK INK

FOR PRIVACY ACT NOTICE, SEE INSTRUCTIONS.

Calendar year filers enter 01-01-2013 and 12-31-2013 below. Fiscal year filers enter appropriate dates.

Tax year beginning > 01/01/2013 Tax year ending > 12/31/2013

Form 355 Business/Manufacturing Corporation Excise Return 2013

NAME OF CORPORATION: TEST TWO CORP.		FEDERAL IDENTIFICATION NUMBER (FID) 041111111	
PRINCIPAL BUSINESS ADDRESS 2 FACTORY ST	CITY/TOWN/POST OFFICE CHELSEA	STATE MA	ZIP + 4 02150 6371
PRINCIPAL BUSINESS ADDRESS IN MASSACHUSETTS (IF DIFFERENT)	CITY/TOWN/POST OFFICE	STATE	ZIP + 4

- 1 Is the corporation incorporated within Massachusetts? Yes No
- 2 Type of corporation (select one, if applicable) Section 38 manufacturer Mutual fund service
- 3 Type of corporation (select one, if applicable) R&D Classified mfg RIC REIT
- 4 Is the corporation filing a Massachusetts unitary return? (see instructions) Yes No
- 5 If the answer to question 4 is Yes, does the corporation's tax year end in a different month than the 355U? Yes No
- 6 Is the corporation an insurance mutual holding corporation? Yes No
- 7 Is the corporation requesting alternative apportionment (enclose Form AA-1)? Yes No
- 8 Is this a final Massachusetts return? Yes No
- 9 Principal business code (from U.S. return) 9 **315230**
- 10 FID of principal reporting corporation (if answer to line 4 is Yes) 10
- 11 Average number of employees in Massachusetts 11 **625**
- 12 Average number of employees worldwide 12 **1465**
- 13 Date of charter in Massachusetts or first date of business in Massachusetts 13 **07221987**
- 14 Last year audited by IRS 14 **1998**
- 15 Have adjustments been reported to Massachusetts? Yes No
- 16 Is the corporation deducting intangible or interest expenses paid to a related entity? Yes No
- 17 Is the taxpayer enclosing a Taxpayer Disclosure Statement? Yes No
- 18 Is the taxpayer claiming exemption from the income measure of the excise pursuant to PL 86-272? Yes No

SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer (see instructions) DAVID DAVIDSON	Date 01/20/14	Print paid preparer's name RICHARD RICHIE	Preparer's SSN or PTIN 123 456 789
Title	Date	Paid preparer's phone (617) 622 2322	Paid preparer's EIN 987 654 321
Are you signing as an authorized delegate of the appropriate corporate officer? <input checked="" type="checkbox"/> (enclose Form M-2848) <input type="checkbox"/> No		Print preparer's signature <i>Richard Richie</i>	Date Fill in if self-employed 01/20/2014
Taxpayer's e-mail address			

Mail to: Massachusetts Department of Revenue, PO Box 7005, Boston, MA 02204

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CORPORATION NAME

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Schedule A Balance Sheet

2013

ASSETS	A ORIGINAL COST	B. ACCUMULATED DEPRECIATION AND AMORTIZATION	C. NET BOOK VALUE
1 Capital assets in Massachusetts:			
a. Buildings ▶ 1a	4848956	2099229	2749727
b. Land ▶ 1b	6383750		6383750
c. Motor vehicles and trailers ▶ 1c	1039333	631100	408233
d. Machinery taxed locally ▶ 1d			
e. Machinery not taxed locally 1e	6473155	1150009	5323146
f. Equipment 1f	65366	13073	52293
g. Fixtures 1g	95600	27314	68286
h. Leasehold improvements taxed locally ▶ 1h	58375	18680	39695
i. Leasehold improvements not taxed locally 1i	282375	37650	244725
j. Other fixed depreciable assets 1j	18750	6000	12750
k. Construction in progress 1k	590645		590645
l. Total capital assets in Massachusetts ▶ 1l			15873250
2 Inventories in Massachusetts:			
a. General merchandise 2a			207364
b. Exempt goods ▶ 2b			28375
3 Supplies and other non-depreciable assets in Massachusetts 3			9673
4 Total tangible assets in Massachusetts ▶ 4			16118662
5 Capital assets outside of Massachusetts:			
a. Buildings and other depreciable assets 5a	5567481	261542	5305939
b. Land 5b	1578700		1578700
6 Leaseholds/leasehold improvements outside Massachusetts 6	624965	342224	282741
7 Total capital assets outside Massachusetts ▶ 7	7771146	603766	7167380

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BE SURE TO CONTINUE SCHEDULE A ON OTHER SIDE



8	Inventories outside Massachusetts	8	399843
9	Supplies and other non-depreciable assets outside Massachusetts	9	28991
10	Total tangible assets outside of Massachusetts	10	7596214
11	Total tangible assets. Add lines 4 and 10	11	23714876
12	Investments (capital stock investments and equity contributions only):		
	a. Investments in subsidiary corporations at least 80% owned (enclose Schedule A-1)	▶ 12a	400331
	b. Other investments	▶ 12b	
13	Notes receivable	13	1953618
14	Accounts receivable	14	6564937
15	Intercompany receivables (enclose Schedule A-2)	▶ 15	17500
16	Cash	16	6365508
17	Other assets	17	268719
18	Total assets	▶ 18	39285489

LIABILITIES AND CAPITAL

19	Mortgages on:		
	a. Massachusetts tangible property taxed locally	19a	1710791
	b. Other tangible assets	19b	547868
20	Bonds and other funded debt	20	356250
21	Accounts payable	21	3404856
22	Intercompany payables (enclose Schedule A-3)	▶ 22	500000
23	Notes payable	23	358840
24	Miscellaneous current liabilities	24	619500
25	Miscellaneous accrued liabilities	25	227474
26	Total liabilities	▶ 26	7725579
27	Total capital stock issued	27	4488750
28	Paid-in or capital surplus	28	9536250
29	Retained earnings and surplus reserves	▶ 29	17928600
30	Undistributed S corporation net income	▶ 30	
31	Total capital. Add lines 27 through 30	31	31953600
32	Treasury stock	32	393750
33	Total liabilities and capital. Do not enter less than "0"	33	39285429

▼ If a loss, mark an X in box at left

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Schedule B Tangible or Intangible Property Corporation

2012

Enter all values as net book values from Schedule A, col. c.

Table with 15 rows for Schedule B. Columns include line number, description, and value. Values are handwritten in black ink. Includes a large watermark: 'DRAFT AS OF OCTOBER 3, 2012 (SUBJECT TO CHANGE)'.

Schedule C Tangible Property Corporation

Complete only if Sched. B, line 15 is 10% or more. Enter all values as net book values from Sched. A, col. c.

Table with 4 rows for Schedule C. Columns include line number, description, and value. Values are handwritten in black ink.



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Schedule D Intangible Property Corporation

2013

Complete only if Sched. B, line 15 is less than 10%. Enter all values as net book values from Sched. A, col. c.

1	Total assets (from Schedule A, line 18)	1
2	Total liabilities (from Schedule A, line 26)	2
3	Massachusetts tangible property taxed locally (from Schedule B, line 6)	3
4	Mortgages on Massachusetts tangible property taxed locally (from Schedule A, line 19a)	4
5	Subtract line 4 from line 3. Do not enter less than "0"	5
6	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a)	6
7	Deductions from total assets. Add lines 2, 5 and 6	7
8	Allocable net worth. Subtract line 7 from line 1. Do not enter less than "0"	8
9	Income apportionment percentage (from Schedule F, line 5)	9
10	Taxable net worth. Multiply line 8 by line 9. Enter result in line 2 of the Excise Calculation on page 2, and enter "0" in line 1 of the Excise Calculation	10

Schedule E-1 Dividends Deduction

1	Total dividends. See instructions	1
2	Dividends from Massachusetts corporate trusts	2
3	Dividends from non-wholly-owned DISCs	3
4	Dividends, if less than 15% of voting stock owned	4
5	Dividends from RICs	5
6	Dividends from REITs	6
7	Total taxable dividends. Add lines 2 through 6	7
8	Dividends eligible for deduction. Subtract line 7 from line 1	8
9	Dividends deduction. Multiply line 8 by .95	9

28000

7000

7000

21000

19950

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Schedule E Taxable Income

2013

▼ If a loss, mark an X in box at left

1	Gross receipts or sales (from U.S. Form 1120, line 1e)	▶ 1	228224543
2	Gross profit (from U.S. Form 1120, line 3)	▶ 2	95125332
3	Other deductions (from U.S. Form 1120, line 26)	▶ 3	48319467
4	Net income (from U.S. Form 1120, line 28)	▶ 4	7585010
5	Allowable U.S. wage credit. See instructions	▶ 5	
6	Subtract line 5 from line 4	▶ 6	7585010
7	State and municipal bond interest not included in U.S. net income	▶ 7	2500
8	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	▶ 8	513783
9	Section 168(k) "bonus" depreciation adjustment. See instructions	▶ 9 <input checked="" type="checkbox"/>	3600
10	Section 31I and 31K intangible expense add back adjustment. See instructions	▶ 10	72277
11	Section 31J and 31K interest expense add back adjustment. See instructions	▶ 11	27863
12	Federal production activity add back adjustment. See instructions	▶ 12	5000
13	Other adjustments, including research and development expenses. See instructions	▶ 13	104930
14	Add lines 6 through 13	▶ 14	8307763
15	Abandoned building renovation deduction	× .10 = ▶ 15	
16	Dividends deduction (from Schedule E-1, line 9)	▶ 16	19950
17	Exception(s) to the add back of intangible expenses (enclose Schedule ABIE)	▶ 17	7000
18	Exception(s) to the add back of interest expenses (enclose Schedule ABI)	▶ 18	450
19	Income subject to apportionment. Subtract the total of lines 15 through 18 from line 14	▶ 19	8280363
20	Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies)	▶ 20	0760200
21	Multiply line 19 by line 20	▶ 21	6294732
22	Income not subject to apportionment	▶ 22	
23	Total net income allocated or apportioned to Massachusetts. Add lines 21 and 22	▶ 23	6294732
24	Certified Massachusetts solar or wind power deduction	▶ 24	
25	Massachusetts taxable income before net operating loss deduction. Subtract line 24 from line 23	▶ 25	6294732
26	Net operating loss deduction (enclose Schedule NOL)	▶ 26	
27	Massachusetts taxable income. Subtract line 26 from line 25	▶ 27	6294732
28	Total net operating loss available for carryover to future years	▶ 28	

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Schedule CR Other Corporate Credits

2013

1	Economic Development Incentive Program credit Certificate number	3020E01397	▶ 1	228462
2	Economic Opportunity Area credit		▶ 2	
3	3% credit for certain new or expanded investments		▶ 3	
4	Vanpool credit		▶ 4	5000
5	Research credit (from Schedule RC, part 2, line 14)		▶ 5	300205
6	Harbor Maintenance Tax credit (from Schedule HM, line 22)		▶ 6	8300
7	Brownfields credit Certificate number		▶ 7	
8	Low-Income Housing credit Building Identification number		▶ 8	
9	Historic Rehabilitation credit Certificate number		▶ 9	
10	Film Incentive credit Certificate number	3020F00099	▶ 10	67500
11	Medical Device credit Certificate number		▶ 11	
12	Employer Wellness Program credit Certificate number	31234W9898	▶ 12	7000
13	Life Science Company credit		▶ 13	
14	Total credits. Add lines 1 through 13		▶ 14	616467

Schedule RF Refundable Credits

1	Refundable Film credit		▶ 1	
2	Refundable Dairy credit Certificate number	A1234	▶ 2	110
3	Refundable Life Science credit		▶ 3	820
4	Refundable Economic Development Incentive credit		▶ 4	
5	Conservation Land credit Certificate number	3101L00102	▶ 5	570
6	Total refundable credits. Add lines 1 through 5		▶ 6	1500

An exact copy of U.S. Form 1120 including all applicable schedules and forms and any other documentation required to substantiate entries made on this return, must be made available to the Department of Revenue upon request. See instructions.

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Schedule F Income Apportionment

2013

Fill in applicable oval(s):

- Section 38 manufacturer Mutual fund service corporation reporting sales of mutual funds only
 - Mutual fund service corporation reporting sales of non-mutual funds Other
- Enclosing additional copies of Schedule F for additional members of a combined group

BUSINESS LOCATIONS OUTSIDE OF MASSACHUSETTS

CITY AND STATE	SPECIFY WHETHER FACTORY, SALES OFFICE, WAREHOUSE, CONSTRUCTION SITE, ETC.	ACCEPTS ORDERS	REGISTERED TO DO BUSINESS IN STATE	FILES RETURNS IN STATE
NEW YORK, NY	SALES OFFICE	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
TULSA, OK	FACTORY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

APPORTIONMENT FACTORS

- 1** Tangible property:
- a. Property owned (averaged) ▶ Massachusetts 3653748 ▶ Worldwide 25451310
 - b. Property rented (capitalized) ▶ Massachusetts 432000 ▶ Worldwide 800000
 - c. Total property owned and rented Massachusetts 4085748 Worldwide 26251310
 - d. Tangible property apportionment percentage. Divide (from line 1c) Massachusetts total by worldwide total. . . 1d 0155640
- 2** Payroll:
- a. Total payroll ▶ Massachusetts 29055395 ▶ Worldwide 50542900
 - b. Payroll apportionment percentage. Divide (from line 2a) Mass. total payroll by worldwide total payroll. 2b 0574866
- 3** Sales:
- a. Tangibles (Massachusetts destination) . . . ▶ Massachusetts 23000000
 - b. Tangibles (Massachusetts throwback). . . ▶ Massachusetts 150301277 ▶ Worldwide 227899573
 - c. Services (including mutual fund sales) . . . ▶ Massachusetts 25000 ▶ Worldwide 100000
 - d. Rents and royalties ▶ Massachusetts 20000 ▶ Worldwide 50000
 - e. Other ▶ Massachusetts 150000 ▶ Worldwide 175000
 - f. Total sales Massachusetts 173496277 Worldwide 228224573
 - g. Sales apportionment percentage. Mutual fund corporations reporting mutual fund sales, divide (from line 3c) Massachusetts mutual fund sales by total mutual fund sales. All other corporations, including mutual fund service corporations reporting non-mutual fund sales, divide (from line 3f) Massachusetts total sales by worldwide total sales 3g 0760200
- 4** Apportionment percentage. All corporations must complete this line. Section 38 manufacturers or mutual fund service corporations reporting mutual fund sales, enter the amount from line 3g. All other corporations, including mutual fund service corporations reporting non-mutual fund sales, enter the total of (line 3g × 2) plus line 1d plus line 2b. 4 0760200
- 5** Massachusetts apportionment percentage. If the taxpayer is a Section 38 manufacturer, enter the amount from line 4 here and in Schedules E, line 20. Mutual fund service corporations for mutual fund sales, enter the amount from line 4 here and in line 20 of the Schedules E for mutual fund sales only. All other corporations including mutual fund service corporations reporting non-mutual fund sales, divide line 4 by 4, enter result here and in Schedules E, line 20 (for mutual fund service corporations, the Schedules E for non-mutual fund sales). See instructions . . . 5 0760200

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Schedule H Investment Tax Credit and Carryovers

2013

Type of corporation. Fill in one oval:

- Classified manufacturer
- Agriculture
- Commercial fishing
- Research and development (R&D). If R&D corporation, complete line 1.

PART 1. CALCULATION OF CURRENT-YEAR INVESTMENT TAX CREDIT GENERATED

1 Receipts tests for R&D corporations. Enter only receipts assignable to Massachusetts.

- a. Total receipts 1a
- b. Receipts from R&D included in 1a 1b
- c. Percent of revenues derived from R&D. Divide line 1b by line 1a. 1c
- d. Describe R&D category _____

2 List all qualified depreciable property (owned or leased) located in Massachusetts by Schedule A category.

- a. Total cost of qualified buildings 2a
- b. Total cost of qualified machinery taxed locally 2b
- c. Total cost of qualified machinery not taxed locally 2c
- d. Total cost of qualified equipment 2d
- e. Total cost of qualified fixtures 2e
- f. Total cost of qualified leasehold improvements taxed locally 2f
- g. Total cost of qualified leasehold improvements not taxed locally 2g
- h. Total cost of qualified other fixed depreciable assets 2h

3 Total cost of eligible properties. Add lines 2a through 2h 3

4 Total U.S. investment tax credit and U.S. basis reduction 4

5 Amount eligible for Massachusetts Investment Tax Credit (ITC). Subtract line 4 from line 3 5

6 Available current-year ITC. Multiply line 5 by .03. 6

7 Amount of credit reduction for assets placed in service during current year but no longer qualified at year end 7

8 Net current year investment tax credit generated. 8

700000
 15000
 35000

 50000

 800000

 800000
 24000

 24000

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PART 2. RECAPTURE OF UNEARNED CREDIT

If the property on which the credit has been taken ceases to be in qualified use prior to the end of its useful life, the difference between the credit taken and the credit allowed for actual use is subject to recapture.

1	Total ITC subject to recapture.....	▶ 1	25000
2	ITC not used to reduce excise in any prior year.		
	a. Amount of recapture offset against unused ITC which has expired.....	2a	2000
	b. Amount of recapture on 2010 assets reducing ITC carryover from 2010.....	2b	7000
	c. Amount of recapture on 2011 assets reducing ITC carryover from 2011.....	2c	
	d. Amount of recapture on 2012 assets reducing ITC carryover from 2012.....	2d	
	e. Amount of recapture reducing unused ITC converted to unlimited carryover status.....	2e	14000
3	ITC recaptured. Subtract the total of lines 2a through 2e from line 1.....	3	2000

PART 3. CALCULATION AND AVAILABLE CREDITS.

Perform recapture first. Reduce credits available from prior year returns by any amounts used to offset potential recapture as shown in Part 2.

		A. AVAILABLE CREDITS AT START OF YEAR	B. CREDITS USED IN CURRENT YEAR	C. CREDITS CONVERTED TO UNLIMITED STATUS	D. AVAILABLE CREDITS AT END OF YEAR
1	ITC generated in 2010 that will lapse after 2013 if not used.....	1	1000	1000	
2	ITC generated in 2011 that will lapse after 2014 if not used.....	2	13000	3000	5000
3	ITC generated in 2012 that will lapse after 2015 if not used.....	3	48000	40000	6000
4	ITC generated in the current year (from Part 1, line 8).....	4	24000	24000	
5	ITC previously transferred to unlimited carryover status.....	5	17000		
6	Corporation's time-limited credits available from prior years. Combine lines 1a, 2a and 3a.....	▶ 6			62000
7	Total of corporation's credits used. Combine lines 1b, 2b, 3b, 4b and 5b.....	▶ 7			68000
8	Total of corporation's credits converted to unlimited status. Combine lines 1c, 2c, 3c and 4c.....	▶ 8			11000
9	Unlimited life credits available for carryforward to 2014. Combine lines 5a and 8 less line 5b.....	▶ 9			28000
10	Credits available for carryforward to 2014 subject to 3-year limitation. Combine lines 2d, 3d and 4d.....	▶ 10			7000

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PART 4. RECONCILIATION OF MASSACHUSETTS TANGIBLE PROPERTY

1	Capital assets in Massachusetts at the beginning of the year at net book value.	
a.	Property with a depreciable life for tax purposes of less than four years	1a
b.	Land, motor vehicles, construction in process and other non-qualified assets	1b
c.	Qualifying property	1c
d.	Total capital assets in Massachusetts at the beginning of tax year. Add lines 1a through 1c. Enclose explanation if this does not equal prior year Schedule A, line 11	1d
		6291983
		4492622
		10784605
2	Purchases and leases made during the tax year at cost.	
a.	Property with a depreciable life for tax purposes of less than four years	2a
b.	Land, motor vehicles, construction in process and other non-qualified assets	2b
c.	Qualifying property	2c
d.	Total purchases and leases made during tax year. Add lines 2a through 2c	2d
		1105645
		4300000
		5405645
3	Other acquisitions made during the year.	
a.	Property with a depreciable life for tax purposes of less than four years	3a
b.	Land, motor vehicles, construction in process and other non-qualified assets	3b
c.	Qualifying property	3c
d.	Total of other acquisitions made during the tax year. Add lines 3a through 3c	3d
4	Sales, exchanges and retirements made during year at net book value. Include current year depreciation.	
a.	Property with a depreciable life for tax purposes of less than four years	4a
b.	Land, motor vehicles, construction in process and other non-qualified assets	4b
c.	Qualifying property	4c
d.	Total sales, exchanges and retirements made during the tax year. Add lines 4a through 4c	4d
		10000
		250000
		260000
5	Book depreciation taken during the year	5
		57000
6	Other adjustments made during the year including interstate transfers of depreciable assets, etc.	6
7	Capital assets in Massachusetts at the end of the year at net book value.	
a.	Property with a depreciable life for tax purposes of less than four years	7a
b.	Land, motor vehicles, construction in process and other non-qualified assets	7b
c.	Qualifying property	7c
d.	Total capital assets in Massachusetts at the end of the tax year. Add lines 7a through 7c. Enclose explanation if this figure does not match the current year Schedule A, line 11	7d
		7330628
		8542622
		15873250

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Schedule RC Research Credit

2013

Controlled groups and entities under common control are required to compute the credit on an aggregate basis. Refer to Regulation 830 CMR 63.38M.1(7). Enclose Schedule RC to the return of each member of the group claiming Massachusetts basic research payments, qualified research expenses, research credit carryforward or research credit against the excise. Enter group totals in lines 2 through 4 and 11 through 15. Corporations that are not members of a controlled group must enter their individual amounts in these lines.

Fill in applicable oval(s):

- Massachusetts gross receipts are being used to compute the fixed base and average annual receipts.
Federal gross receipts are being used to compute the fixed base and average annual receipts.
Corporation is electing to calculate the credit separately for defense related activities under 38M(i) or is claiming the life sciences research credit under 38W.

PART 1. MASSACHUSETTS RESEARCH CREDIT GENERATED

Table with 21 rows and 2 columns. Row 1: Basic research payments made by this corporation. Row 2: Total group basic research payments. Row 3: Group base period amount. Row 4: Group incremental research payments. Row 5: Total group credit for basic research payments. Row 6: Qualified wage expenses for this corporation. Row 7: Qualified supply expenses for this corporation. Row 8: Qualified computer rental time expenses for this corporation. Row 9: 65% of qualified contract expenses for this corporation. Row 10: Total qualified research expenses for this corporation. Row 11: Total group qualified research expenses. Row 12: Group fixed base percentage. Row 13: Group average annual receipts. Row 14: Group base amount. Row 15: Group incremental research expenses. Row 16: Total group credit for qualified expenses. Row 17: Total basic research payments and qualified expenses for this corporation. Row 18: Total basic research payments and qualified expenses for the group. Row 19: Allocation percentage for this corporation. Row 20: Total group research credit generated. Row 21: Total credit generated by this corporation in current year.

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PART 2. MASSACHUSETTS RESEARCH CREDIT USED

The amount of the credit that may be used to reduce the excise is limited to 100% of the corporation's first \$25,000 of corporate excise liability plus 75% of the corporation's excise liability over \$25,000. A single \$25,000 amount applies to all members of an aggregate group, even if not filing as Massachusetts combined group. Corporations that are not members of an aggregate group should enter the amount in line 1 in line 2 and 100% in line 3.

Is this schedule reporting a Life Science Research Credit under M.G.L. Ch. 63 sec. 38W?: Yes ~~Yes~~ No

1	Total excise before credits for this corporation (from form 355, line 6, Form 355S, line 9 or Form 355U, line 24)	1	616923
2	Total group excise before credit. See instructions	2	616923
3	Allocation percentage for the \$25,000 excise bracket	3	1000000
4	Corporation's share of excise not subject to the 75% limitation (line 3 percentage x \$25,000)	4	25000
5	Corporation's excise subject to the 75% limitation. Subtract line 4 from line 1	5	591923
6	75% of excise subject to limitation	6	443942
7	Corporation's subtotal of excise within the limitation. Add lines 4 and 6	7	468942
8	Total of other credits applied against this corporation's excise this year	8	316262
9	Maximum allowable research credit if available. See instructions	9	300205
10	Corporation's own 15-year carryover credit from prior years	10	150000
11	Corporation's own unlimited credit from prior years	11	50000
12	Corporation's own credit generated in current year	12	104930
13	Corporation's own total research credit available for 2013	13	304930
14	Amount of corporation's credit used against its own excise	14	300205
15	Amount of corporation's credit used by affiliates. See instructions	15	
16	Total of corporation's credit used this year. Add lines 14 and 15	16	300205

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PART 3. RECONCILIATION OF RESEARCH CREDIT CARRYOVER

Is this schedule reporting a Life Science Research Credit under M.G.L. Ch. 63 sec. 38W?: Yes No

	A. AVAILABLE CREDITS AT START OF YEAR	B. CREDITS USED IN CURRENT YEAR	C. CREDITS CONVERTED TO UNLIMITED STATUS, EXPIRED OR REFUNDED	D. AVAILABLE CREDITS AT END OF YEAR
1 Credits generated in 1998				
2 Credits generated in 1999				
3 Credits generated in 2000				
4 Credits generated in 2001				
5 Credits generated in 2002				
6 Credits generated in 2003				
7 Credits generated in 2004	1000	1000		
8 Credits generated in 2005	2000	2000		
9 Credits generated in 2006	3000	3000		
10 Credits generated in 2007	4000	4000		
11 Credits generated in 2008	5000	5000		
12 Credits generated in 2009	10000	10000		
13 Credits generated in 2010	20000	20000		
14 Credits generated in 2011	30000	30000		
15 Credits generated in 2012	75000	75000		
16 Credits generated this year	104930	104930		
17 Credits available for unlimited carryforward	50000	45275		
18 Total credits available. Add lines 1 through 17, col. a				304930
19 Total of corporation's credits used. Add lines 1 through 17, col. b				300205
20 Total credits not used. Subtract line 19 from line 18				4725
21 Adjustment for authorized certified life sciences company refunds. See instructions				
22 Credits converted to unlimited carryover status				
23 Credits expired				
24 Total credits available for carryover. See instructions				4725
25 Credits available for carryforward to 2014 no longer subject to 15-year limitation				4725

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