

MassDEP Recycling Market Development Grant and Loan Programs

Sean Sylver and John Fischer

MassDEP

February 4, 2016



Recycling Loan Fund - History

- Established in 1995; managed by BDC Capital
- 65 loans totaling ~\$14 million
- Leveraged \$47.6 million in public & private financing
- Created and sustained ~ 1,000 jobs

Recycling Loan Fund

Eligible Entities include Massachusetts businesses:

- Collecting or sorting organic or recyclable materials for resale or food donation
- Reusing, processing, composting or converting organic or recyclable materials into marketable products
- Manufacturing end products utilizing organic or recyclable materials as a feedstock
- Conducting wholesale or retail activities that increase the market for recycled feedstocks, products utilizing recyclable materials as a feedstock, or compost products
- Implementing a project to capture food waste or vegetative materials generated on-site for composting or anaerobic digestion

Recycling Loan Fund - Terms

- Loans between \$50,000 and \$500,000
- Interest rates as low as 2% for businesses collecting, hauling, or processing:

Food Waste/Residuals

Mattresses

Plastic Film

Carpet

Recycling Loan Fund

Anaerobic Digestion Projects

- Established 2013 in partnership with Massachusetts Department of Energy Resources
- Low-interest loans up to \$1.5 million
- So far: two projects (New Bedford and South Hadley) totaling \$1.25 million.

Recycling Business Development Grants – Eligible Entities

Eligible Entities

- For profit or non-profit corporations
- Massachusetts location where activities occur
- In substantial compliance for past 3 years
- Conducting processing, manufacturing or reuse activities
- Not collection or brokering activities

Recycling Business Development Grants – Eligible Materials

- Glass
- Mattresses
- Packaged food materials
- Post –consumer rigid and film plastics
- May not be exclusively on-site
 - Except for packaged food materials

Recycling Business Development Grants – Eligible Activities

- Processing, manufacturing or reuse
- Not incineration or preparation as fuel
 - Except for wood from mattresses
- Ineligible activities
 - Collection or brokering
 - Staff time or operating costs
- Must take place in Massachusetts and provide measurable economic benefit in Mass.
- Must be completed within 3 years

Recycling Business Development Grants – Grant Amounts

- Between \$50,000 and \$400,000
- Minimum match of 25% required

Recycling Business Development Grants – Schedule and Timing

- Round 1 application deadline is Wed, Feb 17, 2016, 5:00 pm
- Round 2 deadline is Wed, June 15, 2016, 5:00 pm



Questions or More Information

- Greg Cooper, greg.cooper@state.ma.us, 617-292-9888
- John Fischer, john.fischer@state.ma.us, 617-292-5632