



## Economic Development Incentive Program (EDIP) Calendar Year 2012 Jobs Creation Report

### About the Economic Development Incentive Program

The Economic Development Incentive Program is a tax incentive program administered by the Massachusetts Office of Business Development that is designed to foster full-time job creation and stimulate business growth throughout the Commonwealth. Participating companies may receive state and local tax incentives in exchange for full-time job creation, manufacturing job retention, and private investment commitments.

### Important Information on the EDIP Calendar Year 2012 Jobs Creation Report

- **What are the contents of this report?** This report contains Calendar Year 2012 Annual Reporting information for “active projects” that were certified between 1/1/2010 – 9/26/2012 and are still being monitored by MOBD (Does not include: “completed” projects, previously decertified projects or projects that were certified in December 2012 or 2013 as their first annual report for CY2013 has not filed)
- **How is the information gathered?** Data for annual reports is self-reported by the company.
- **Information Regarding Schedules for Investment Tax Credit Utilization and Job Creation:**
  - The “*ITC Maximum Award*” column on this report reflects the total amount of Investment Tax Credit that may be claimed over a project specific typical period of 3 to 5 years (as dictated by the executed EDIP Tax Incentive Agreement between the Economic Assistance Coordinating Council (EACC) and the applicant company).
  - Similarly, the “*Employment Target over Life of Project*” column on this report reflects the total number of retained jobs and the jobs to be created over a project specific typical period of 2 to 10 years.
  - Certified Projects have a 2-year (8 quarters) “Grace Period” from approval date to become compliant with their job creation commitments prior to a grace period.
- **What is the oversight process if there is a material variance in the projected job creation?**

If, after the Grace Period, a company is out of compliance with job creation MOBD begins the Decertification Process:

  - The company is notified by MOBD that their reported employment is out of compliance with their job creation targets.
  - The company is offered an opportunity to request a public hearing by the EACC Hearing Committee pursuant to 402 CMR 2.16(5).
    - **IF A COMPANY REQUESTS A HEARING:**
      - The Committee hears the company’s reasons for missing job creation targets and evaluates if the company has a reasonable plan to meet its targets in a 6-9 month period.
      - In consideration of the information presented at the hearing, a recommendation is made to the EACC on the status of the company for vote.
    - **IF A COMPANY FORGOES THE RIGHT TO A HEARING:**
      - A recommendation to decertify the project is made to the EACC for vote.
  - As a result of decertification, claw back of Investment Tax Credits are prospective (company is unable to utilize EDIP Investment Tax Credits awarded in future years) and the company is no longer required to submit annual reports to MOBD.
- **How does this report demonstrate individual project progress?**
  - The “*Status*” column on this report reflects the company’s alignment with job creation targets according to the following Job Creation Status Key:

JOB CREATION STATUS KEY	
	Project meeting employment targets
	Project not currently meeting employment targets
	Project decertified or voluntarily withdrawn in CY2013

## Job Retention and Creation Report for Projects Receiving State ITC

<b>LEGEND</b>	
* indicates project was granted an amendment	● Project meeting employment targets
Project names in <i>italics</i> are within the initial 2 year startup period	● Project not currently meeting employment targets
	● Project decertified or voluntarily withdrawn

	Project	Municipality of Project	EACC Date	ITC Max Award	Employment at Time of Award	Employment Target over Life of Project	Employee Headcount as of 12/31/12	Status
1	Pioneer Valley Energy Center*	Westfield	3/31/2010	\$320,000	0	16	0	●
2	Titeflex Corporation	Springfield	3/31/2010	\$281,900	101	102	116	●
3	New England Sheets LLC	Devens	3/31/2010	\$707,000	0	59	52	●
4	The Coca Cola Company	Northampton	3/31/2010	\$774,360	176	216	276	●
5	Lightolier, Division of Genlyte Thomas LLC	Fall River	3/31/2010	\$1,155,000	385	385	359	●
6	eClinicalWorks	Westborough	3/31/2010	\$1,560,000	400	530	625	●
7	Liberty Mutual Insurance Company and Affiliates	Boston	3/31/2010	\$22,500,000	2438	3038	3024	●
8	JSB dba/Muffintown	Lawrence	6/30/2010	\$113,125	0	220	63	●
9	Smith & Nephew, Inc. (Endoscopy Division)	Mansfield	6/30/2010	\$180,000	350	370	391	●
10	John R. Lyman	Chicopee	6/30/2010	\$210,000	78	85	74	●
11	Bird Company dba Certainteed	Norwood	6/30/2010	\$525,300	112	139	118	●

Job Retention and Creation Report for Projects Receiving State ITC

	Project	Municipality of Project	EACC Date	ITC Max Award	Employment at Time of Award	Employment Target over Life of Project	Employee Headcount as of 12/31/12	Status
12	Home Market Foods	Norwood	6/30/2010	\$1,026,000	331	431	260	●
13	Pharmalucence	Billerica	6/30/2010	\$1,260,000	75	100	92	●
14	Goodrich ISR	Westford	6/30/2010	\$4,000,000	344	544	514	●
15	Mylec, Inc.*	Winchendon	11/22/2010	\$100,000	23	44	29	●
16	Summit Ice, Inc.	Greenfield	11/22/2010	\$37,250	4	8	6	●
17	Northeast Electrical Distributors (a division of Sonapar)	Brockton	11/22/2010	\$100,000	204	209	215	●
18	United States Biological Corporation	Salem	11/22/2010	\$150,000	23	28	29	●
19	The Horn Corporation	Lancaster	11/22/2010	\$400,000	87	107	108	●
20	Airxchange	Rockland	11/22/2010	\$450,000	60	134	65	●
21	Cobham Defense Systems	Lowell	11/22/2010	\$1,312,850	365	420	336	●
22	Smith and Wesson	Springfield	12/21/2010	\$6,000,000	818	1043	1167	●
23	<i>Absolute Metal Finishing, Inc.</i>	<i>Norwood</i>	<i>3/30/2011</i>	<i>\$100,000</i>	<i>25</i>	<i>30</i>	<i>27</i>	●
24	<i>GTAT Corp. (formerly GT Crystal Systems, LLC)</i>	<i>Salem</i>	<i>3/30/2011</i>	<i>\$659,396</i>	<i>51</i>	<i>93</i>	<i>79</i>	●
25	<i>Simonds International</i>	<i>Fitchburg</i>	<i>3/30/2011</i>	<i>\$771,800</i>	<i>153</i>	<i>188</i>	<i>164</i>	●

Job Retention and Creation Report for Projects Receiving State ITC

	Project	Municipality of Project	EACC Date	ITC Max Award	Employment at Time of Award	Employment Target over Life of Project	Employee Headcount as of 12/31/12	Status
26	Mayhew Steel Products	Montague	3/30/2011	\$164,000	35	45	74	●
27	Horizon Beverage Company, Inc.	Norton	3/30/2011	\$350,000	381	416	453	●
28	Affordable Interior Systems, LLC*	Leominster	6/29/2011	\$1,300,000	0	25	0	●
29	E Ink Corporation	Billerica	6/29/2011	\$1,800,000	254	354	232	●
30	Mabbett & Associates	Bedford	6/29/2011	\$14,730	17	32	21	●
31	PAREXEL International Corporation	Billerica	6/29/2011	\$29,879	212	392	210	●
32	Ocean Spray Cranberries, Inc.	Middleborough	6/29/2011	\$100,000	143	148	143	●
33	Iredale Mineral Cosmetics, Ltd.	Great Barrington	6/29/2011	\$183,000	81	113	93	●
34	Stergis Aluminum Products Corporation	Attleboro	6/29/2011	\$241,804	50	108	76	●
35	BNY Mellon Investment Servicing (US)	Westborough	6/29/2011	\$316,834	900	1296	1283	●
36	Bevovations, LLC	Leominster	9/27/2011	\$180,000	6	12	6	●
37	MagmotorTechnologies Inc.	Worcester	9/27/2011	\$600,000	14	59	12	●
38	Techo-Bloc (NE) Corporation	North Brookfield	9/27/2011	\$1,300,000	3	55	2	●
39	Mid City Steel	Westport	9/27/2011	\$40,000	30	34	36	●

Job Retention and Creation Report for Projects Receiving State ITC

	Project	Municipality of Project	EACC Date	ITC Max Award	Employment at Time of Award	Employment Target over Life of Project	Employee Headcount as of 12/31/12	Status
40	Portland Valve LLC & Warren Pumps LLC	Warren	9/27/2011	\$179,809	96	131	125	●
41	Seal Ryt Corporation Chernan LLC	Westfield	9/27/2011	\$220,439	14	26	15	●
42	Gulfstream Aerospace Services Corporation	Westfield	9/27/2011	\$1,425,250	131	231	172	●
43	Gorton's Inc.	Gloucester	12/21/2011	\$500,000	268	288	266	●
44	Classic Envelope, Inc./Gilboa Properties LLC	Douglas	12/21/2011	\$220,721	76	116	87	●
45	Custom Carbide Corp/PYS Associates, LLP	Springfield	12/21/2011	\$266,700	27	48	33	●
46	Harbar LLC	Canton	12/21/2011	\$553,020	90	120	116	●
47	IPG Photonics Corporation	Oxford	12/21/2011	\$1,749,750	600	775	696	●
48	Red Hat Inc.	Westford	12/21/2011	\$3,397,500	233	414	327	●
49	Sealed Air Corporation (US)	Holyoke	3/27/2012	\$177,264	63	75	68	●
50	Siemens	Worcester	3/27/2012	\$252,740	192	204	148	●
51	Thermo Fisher Scientific, Inc./ Ahura Scientific	Tewksbury	3/27/2012	\$855,000	400	500	369	●
52	Poplar Hill Machine, Inc.	Conway	3/27/2012	\$40,000	10	12	15	●

Job Retention and Creation Report for Projects Receiving State ITC

	Project	Municipality of Project	EACC Date	ITC Max Award	Employment at Time of Award	Employment Target over Life of Project	Employee Headcount as of 12/31/12	Status
53	Rodney Hunt Company	Orange	3/27/2012	\$545,600	221	281	263	●
54	Cheer Pack North America, LLC	West Bridgewater	3/27/2012	\$1,473,785	35	112	103	●
55	Crown Linen Services, Inc.*	Brockton	6/26/2012	\$100,000	30	35	0	●
56	Polymer Corporation	Palmer	6/26/2012	\$368,486	78	101	80	●
57	General Dynamics Advanced Information Systems	Pittsfield	6/26/2012	\$3,332,000	1166	1266	1153	●
58	Package Machinery Company, Inc.	Holyoke	6/26/2012	\$45,500	6	11	10	●
59	Steel Art Company, Inc.	Norwood	6/26/2012	\$148,879	58	70	76	●
60	NE Opco Inc./National Envelope	Westfield	6/26/2012	\$315,215	310	322	94	●
61	Keurig Inc.	Burlington	6/26/2012	\$360,000	368	468	392	●
62	Vecna Technologies, Inc.	Cambridge	6/26/2012	\$382,950	109	329	184	●
63	The TJX Companies, Inc.	Marlborough	6/26/2012	\$750,000	0	75	2	●
64	Saint-Gobain High Performance Substrates	Devens	6/26/2012	\$1,703,760	0	90	55	●
65	The TJX Companies, Inc.	Framingham	6/26/2012	\$2,250,000	3113	3338	3156	●

Job Retention and Creation Report for Projects Receiving State ITC

	Project	Municipality of Project	EACC Date	ITC Max Award	Employment at Time of Award	Employment Target over Life of Project	Employee Headcount as of 12/31/12	Status
66	<i>US Tsubaki Power Transmission, LLC/ US Tsubaki Holdings, Inc.</i>	<i>Holyoke</i>	<i>9/26/2012</i>	<i>\$270,000</i>	<i>175</i>	<i>190</i>	<i>175</i>	●
67	<i>MicroChem Corp.</i>	<i>Westborough</i>	<i>9/26/2012</i>	<i>\$300,000</i>	<i>47</i>	<i>62</i>	<i>0</i>	●
68	<i>Danafilms, Inc.</i>	<i>Westborough</i>	<i>9/26/2012</i>	<i>\$400,000</i>	<i>62</i>	<i>82</i>	<i>58</i>	●
69	<i>Dirk Auferoth &amp; Associates, LLC; Hauptstrasse LLC</i>	<i>Holyoke</i>	<i>9/26/2012</i>	<i>\$20,000</i>	<i>3</i>	<i>4</i>	<i>3</i>	●
70	<i>L. Knife &amp; Son, Inc. and Affiliates</i>	<i>Everett</i>	<i>9/26/2012</i>	<i>\$260,000</i>	<i>82</i>	<i>102</i>	<i>95</i>	●
71	<i>Rhode Island Novelty</i>	<i>Fall River</i>	<i>9/26/2012</i>	<i>\$990,500</i>	<i>0</i>	<i>100</i>	<i>160</i>	●
72	<i>Gooby Industries Corp. d/b/a Century Box</i>	<i>Methuen</i>	<i>9/26/2012</i>	<i>\$1,100,000</i>	<i>89</i>	<i>178</i>	<i>94</i>	●
<b>Totals</b>				<b>\$76,269,096</b>	<b>16,881</b>	<b>21,784</b>	<b>19,420</b>	