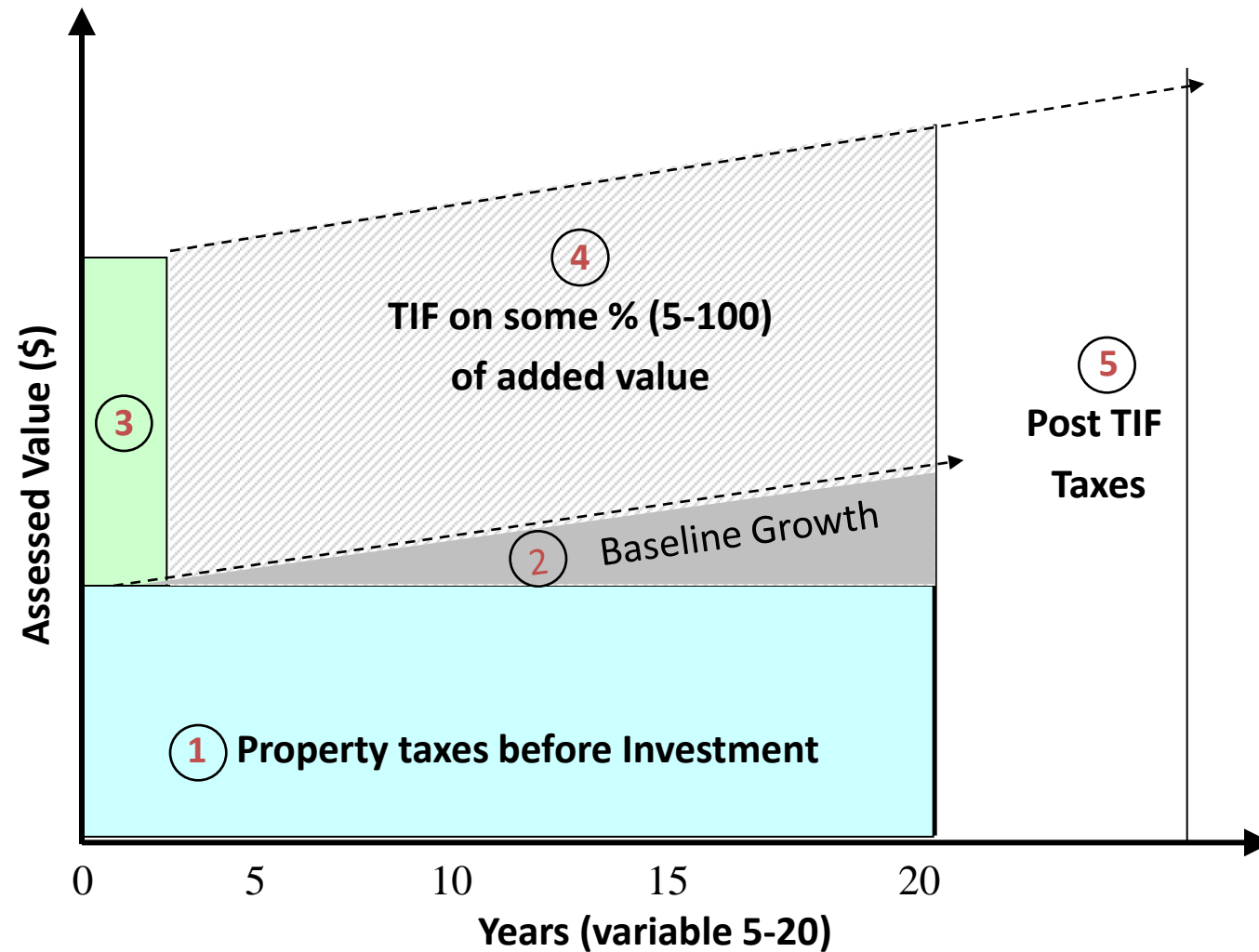


# Tax Increment Financing (TIF) Agreement Mechanics



- 1** Taxes on original property valuation
- 2** Expected growth in tax, with no investment
- 3** Amount investment raises property value
- 4** Added value subject to TIF Agreement Exemption
- 5** Company pays taxes on full assessed value of property upon TIF expiration