

HOUSE No. 283

By Mr. Patrick of Falmouth, petition of Matthew C. Patrick and others for legislation to further regulate the rate of interest charges on delinquent credit card accounts. Consumer Protection and Professional Licensure.

The Commonwealth of Massachusetts

PETITION OF:

Matthew C. Patrick	Jennifer L. Flanagan
Louis L. Kafka	James B. Eldridge
Douglas W. Petersen	William Smitty Pignatelli
Christopher G. Fallon	Joyce A. Spiliotis

In the Year Two Thousand and Seven.

AN ACT RELATIVE TO CREDIT CARDS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 12H of chapter 255 of the General Laws, as appearing in
- 2 the 2002 Official Edition, by inserting after the word “balance” in
- 3 line 21 the following, “or \$10.00 whichever is less and the interest
- 4 rate of a credit card shall not increase due to such delinquency.