

HOUSE No. 284

By Mr. Patrick of Falmouth, petition of Matthew C. Patrick and others that retailers be prohibited from imposing excessive finance charges on purchases by retail buyers of motor vehicles. Consumer Protection and Professional Licensure.

The Commonwealth of Massachusetts

PETITION OF:

Matthew C. Patrick
Christopher G. Fallon
Douglas W. Petersen

Frank M. Hynes
Kathi-Anne Reinstein

In the Year Two Thousand and Seven.

AN ACT RELATIVE TO THE SALE OF MOTOR VEHICLES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Chapter 255B of the General Laws, is hereby amended by
- 2 inserting after section 18 the following:—
- 3 Section 18A. A retail seller shall not charge a retail buyer any
- 4 amount in excess of the finance charge set by a sales finance
- 5 company.