

HOUSE No. 906

By Mr. Binienda of Worcester, petition of John J. Binienda and others relative to the payment of interest on refunded motor vehicle insurance surcharges. Financial Services.

The Commonwealth of Massachusetts

PETITION OF:

John J. Binienda	Michael R. Knapik
Christopher G. Fallon	Joyce A. Spiliotis
Kathi-Anne Reinstein	Elizabeth A. Malia
John P. Fresolo	

In the Year Two Thousand and Seven.

AN ACT RELATIVE TO MOTOR VEHICLE INSURANCE SURCHARGES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 The second paragraph of section 113P of chapter 175 of the
- 2 General Laws, as appearing in the 2004 Official Edition, is hereby
- 3 amended by inserting after the third sentence the following sentence.
- 4 Any surcharges collected by the insurer shall be refunded with
- 5 simple interest.