

HOUSE No. 958

By Ms. Gobi of Spencer, petition of Anne M. Gobi and others relative to motorcycle insurance premium charges. Financial Services.

The Commonwealth of Massachusetts

PETITION OF:

Anne M. Gobi
Stephen M. Brewer
Todd M. Smola

Louis L. Kafka
Christine E. Canavan

In the Year Two Thousand and Seven.

AN ACT RELATIVE TO MOTORCYCLE INSURANCE PREMIUM CHARGES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 113B of Chapter 175 of the Massachusetts General Laws
2 2002 Official Edition shall be amended by inserting after line 112
3 the following paragraph:
4 In fixing and establishing classifications of risks, the commis-
5 sioner shall annually assess and collect upon Company license
6 renewal, from each insurer writing motorcycle liability policies, five
7 percent (5%) of the prior year's earned premiums on such motor-
8 cycle policies, and the Commission or person collecting such assess-
9 ment shall pay those collected into the General Fund and such fees
10 shall be appropriated solely for the purpose of promoting and
11 advancing motorcycle safety and reducing accidents and claims, in
12 accordance with Massachusetts General Law Chapter 90, Section
13 34.