

HOUSE No. 2008

By Mr. Bosley of North Adams, petition of Daniel E. Bosley (by vote of the town) relative to the payment in lieu of taxes by a certain electric generation facility in the town of Monroe. Rules. [Local Approval Received.]

The Commonwealth of Massachusetts

In the Year Two Thousand and Seven.

AN ACT RELATIVE TO THE TOWN OF MONROE.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Notwithstanding any general or special law to the contrary, the
2 town of Monroe may exempt a privately owned electric genera-
3 tion facility from local property taxation pursuant to chapter 59 of
4 the General Laws for a period not to exceed twenty five years
5 upon the execution of, and compliance with, an agreement
6 between said electric generation facility and the town of Monroe
7 for a payment in lieu of taxes by said electric generation facility to
8 the town of Monroe; provided further that the town of Monroe is
9 hereby authorized to enter into said payment in lieu of taxes
10 agreement provided said agreement is the result of good faith
11 negotiations and represents a good faith attempt to make any pay-
12 ments in lieu of taxes required pursuant to said agreement in an
13 amount equal to the property tax obligations as imposed pursuant
14 to the provisions of said chapter 59 of the General Laws. For the
15 purposes of this act, the term electric generation facility shall
16 include all real property and all personal property used in connec-
17 tion with the production, transmission and distribution of elec-
18 tricity.