

HOUSE No. 2366

By Ms. Reinstein of Revere, petition of Kathi-Anne Reinstein for legislation to establish a municipal public safety facilities loan fund. Public Safety and Homeland Security.

The Commonwealth of Massachusetts

In the Year Two Thousand and Seven.

AN ACT ESTABLISHING A MUNICIPAL PUBLIC SAFETY FACILITIES LOAN FUND.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 29 of the General Laws is hereby amended by inserting
2 after section 2000 the following section:— Section 2PPP. There is
3 hereby established and set up on the books of the commonwealth a
4 separate fund to be known as the Municipal Public Safety Facilities
5 Loan Fund. There shall be credited to said fund such amounts as
6 may appropriated or transferred by the general court. Monies
7 credited to the fund shall, under the control of the secretary of public
8 safety, to make no interest loans to cities and towns for the construc-
9 tion of public safety facilities. All loans should be repaid to the com-
10 monwealth not later than 20 years after any such loan is made. The
11 method of repayment of such loans shall be through a deduction
12 made on a recipient city or towns cherry sheet, so-called.