

HOUSE No. 2467

By Mr. Donato of Medford, petition of Paul J. Donato and Anne M. Gobi for legislation to provide creditable service for retirement purposes to members of redevelopment authorities. Public Service.

The Commonwealth of Massachusetts

In the Year Two Thousand and Seven.

AN ACT PROVIDING FOR CREDITABLE SERVICE FOR MEMBERS OF REDEVELOPMENT AUTHORITIES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Subdivision (1) of Section 4 of Chapter 32 of the General Laws,
2 as appearing in the 1998 Official Edition, is hereby amended by
3 inserting after paragraph (O $\frac{1}{2}$) the following paragraph:—
4 (O $\frac{3}{4}$) Any member eligible to receive a retirement benefit pur-
5 suant to the provisions of this chapter, who served as a member of a
6 redevelopment authority for a city or town, in which position he
7 received no compensation, may establish credit for such service by
8 depositing in the annuity savings fund of the system of which he is a
9 member a sum equal to the amount which would have been paid into
10 such fund during such period if such position had been compensated
11 at the rate of \$2,500 per year, plus regular interest to the date of pay-
12 ment. This paragraph shall apply only to persons who served as a
13 member of a redevelopment authority in a city or town that accepts
14 this paragraph, in a town or city by a vote of the local retirement
15 board or any “town known as the city of” by its retirement board,
16 provided however, that the provisions of this paragraph shall not
17 apply to any member first elected and/or appointed on or after
18 January 1, 1990.