

# HOUSE . . . . . No. 2653

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By Mr. Marzilli of Arlington, petition of J. James Marzilli, Jr., for legislation to regulate investments of retirement funds by the State Treasurer in certain corporations. Public Service.

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## The Commonwealth of Massachusetts

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In the Year Two Thousand and Seven.

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AN ACT RELATIVE TO STATE EMPLOYEE RETIREMENT INVESTMENTS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1 Section 23 of Chapter 32 of the General Laws is hereby
- 2 amended by adding at the end thereof the following paragraph:—
- 3 Notwithstanding the foregoing, the state treasurer as treasurer-
- 4 custodian of funds and securities of the state employees retirement
- 5 funds shall by himself or through his nominee withhold votes for
- 6 the board of any corporation in which state employee funds are
- 7 invested where such board is a non-diverse board.