

# HOUSE . . . . . No. 2724

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By Mr. Rush of Boston, resolve of Michael F. Rush providing for an investigation and study of group one benefits of the public employees retirement system. Public Service.

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## The Commonwealth of Massachusetts

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In the Year Two Thousand and Seven.

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### RESOLVE PROVIDING FOR AN INVESTIGATION AND STUDY OF GROUP ONE BENEFITS OF THE PUBLIC EMPLOYEES RETIREMENT SYSTEM.

1     *Resolved*, That a special commission is hereby established to  
2 investigate and study the calculation of superannuation retirement  
3 allowances for members classified as Group 1 under chapter 32 of  
4 the General Laws. Said investigation and study shall include, but not  
5 be limited to, an analysis of alternative calculations of said  
6 allowances, including comparison of member eligibility, vesting,  
7 portability, the contribution rate of members, other benefits, and the  
8 effects on accrued liabilities and costs attributable to such alternative  
9 calculations. Said commission shall consist of ten members as  
10 follows: the house and senate chairmen of the joint committee on  
11 public service, who shall serve as co-chair of the commission, the  
12 house and senate chairmen of the committees on ways and means, or  
13 their designee, a representative of the Massachusetts Municipal  
14 Association, a representative of the Massachusetts Association of  
15 Contributory Retirement Systems, the chairman of the State  
16 Teacher's Retirement Board and the State Retirement Board, or their  
17 designee, the President of the Massachusetts AFL-CIO or his dele-  
18 gate, and the chairman of the Public Employee Retirement Adminis-  
19 tration Commission, or his designee. Said commission shall report to  
20 the general court the results of its study, if any, together with drafts  
21 of legislation necessary to carry such recommendations into effect,  
22 by filing the same with the clerk of the House of Representatives on  
23 or before the thirty-first of December, two thousand and five.