

HOUSE No. 2927

By Ms. Grant of Beverly, petition of Mary E. Grant and others
relative to the interest on late payments of real estate taxes. Revenue.

The Commonwealth of Massachusetts

PETITION OF:

Mary E. Grant
Cory Atkins

Bruce E. Tarr
John W. Scibak

In the Year Two Thousand and Seven.

AN ACT RELATIVE TO THE INTEREST RATE ON LATE PAYMENT OF REAL
ESTATE TAXES.

*Be it enacted by the Senate and House of Representatives in General
Court assembled, and by the authority of the same, as follows:*

1 Section 57 of chapter 59 of the General Laws, as appearing in the
2 2004 Official Edition, is hereby amended by striking out, in line 11,
3 the words “interest at the rate of fourteen per cent per annum,” and
4 inserting in place thereof the following words:– interest at a rate to
5 be set by adding four per cent to the current prime rate as published
6 in the Wall Street Journal.