

HOUSE No. 3116

By Mr. Scaccia of Boston, petition of Angelo Scaccia relative to tax deductions on certain pensions. Revenue.

The Commonwealth of Massachusetts

In the Year Two Thousand and Seven.

AN ACT RELATIVE TO THE TAX TREATMENT OF PENSIONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Subparagraph (E) of paragraph (2) of Subsection (a)
2 of section 2 of chapter 62 of the General Laws, as appearing in the
3 2000 Official Edition, is hereby amended by adding the following
4 words:—
5 “; provided, however, this deduction otherwise allowable under
6 this subparagraph attributable to one taxpayer shall not in the aggregate
7 exceed \$50,000.”

1 SECTION 2. Subparagraph (F) of said paragraph (2) of subsection
2 (a) of said section 2 of said chapter 62, as so appearing, is
3 hereby amended by adding the following sentence:—
4 “In no event shall the aggregate of the otherwise allowable deductions
5 of this subparagraph attributable to any one taxpayer exceed
6 \$50,000.”