

HOUSE No. 3858

By Mr. Eldridge of Acton, petition of James B. Eldridge relative to excess profits for developers of low and moderate income housing. Housing.

The Commonwealth of Massachusetts

In the Year Two Thousand and Seven.

AN ACT RELATIVE TO DEVELOPERS OF LOW AND MODERATE INCOME HOUSING.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 21 of chapter 40 of the General Laws, as appearing in the
- 2 2004 Official Edition, is hereby amended by adding the following
- 3 sentence:—
- 4 No person who has been found to have earned a profit in excess
- 5 of the legal limitations, in a law suit shall not be able to file an appli-
- 6 cation for a period of 5 years from the date of such finding.