

# HOUSE . . . . . No. 3925

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By Mr. Nangle of Lowell, petition of David M. Nangle relative to the confidentiality of loan applications. Consumer Protection and Professional Licensure.

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## The Commonwealth of Massachusetts

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In the Year Two Thousand and Seven.

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AN ACT RELATIVE TO THE CONFIDENTIALITY OF LOAN APPLICATIONS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1 Section 51 of Chapter 93 of the General Laws as appearing in  
2 the 2004 Official Edition is hereby amended by inserting after (b),  
3 (2), the following new subparagraph (3):—  
4 (3) a consumer reporting agency shall not engage in or offer  
5 any service whereby the agency sells or otherwise makes avail-  
6 able to a third party any information pertaining to a loan applica-  
7 tion a consumer has made with a bank or credit union as defined  
8 in Chapter 167, a mortgage company as defined in Chapter 255E  
9 or an entity subject to section 96 of Chapter 140.