

**HOUSE . . . . . No. 3977**

---

---

**The Commonwealth of Massachusetts**

---

HOUSE OF REPRESENTATIVES, April 12, 2007.

The committee on Ways and Means, to whom was referred the bill relative to providing the terms of certain bonds to be issued by the Commonwealth (printed in House, No. 3966), reports that the same ought to pass with an amendment substituting therefor the accompanying bill (House, No. 3977).

For the committee,

ROBERT A. DELEO.

**The Commonwealth of Massachusetts**

---

In the Year Two Thousand and Seven.

---

AN ACT PROVIDING THE TERMS OF CERTAIN BONDS TO BE ISSUED BY THE COMMONWEALTH.

1     *Whereas*, The deferred operation of this act would tend to defeat  
2 its purpose, which is to provide forthwith for the immediate capital  
3 improvement needs of the commonwealth, therefore it is hereby  
4 declared to be an emergency law, necessary for the immediate  
5 preservation of the public convenience.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1     SECTION 1. Section 12 of chapter 27 of the acts of 2007 is  
2 hereby amended by striking out, in the third sentence, the words  
3 June 30, 2042 and inserting in place thereof the following:—  
4 June 30, 2037.

1     SECTION 2. Notwithstanding any general or special law to the  
2 contrary, the bonds which the state treasurer may issue pursuant to  
3 sections 6, 7, and 8 of chapter 27 of the acts of 2007 shall be issued  
4 for a term not to exceed 30 years. All such bonds shall be payable  
5 not later than June 30, 2042, as recommended by the governor in a  
6 message to the general court dated March 26, 2007 pursuant to  
7 section 3 of Article LXII of the Amendments to the Constitution.

1     SECTION 3. Notwithstanding any general or special law to the  
2 contrary, the bonds which the state treasurer may issue pursuant to  
3 section 12 of said chapter 27 of the acts of 2007 shall be issued for a  
4 term not to exceed 30 years. All such bonds shall be payable not  
5 later than June 30, 2037, as recommended by the governor in a  
6 message to the general court dated March 26, 2007 pursuant to  
7 section 3 of Article LXII of the Amendments to the Constitution.

1     SECTION 4. Notwithstanding any general or special law to the  
2 contrary, any bonds described in section 10 of said chapter 27 of

3 the acts of 2007 shall be issued for a term not to exceed 30 years.  
4 The date by which the bonds described in said section 10 are  
5 required to be paid shall be extended by 10 years, as recommended  
6 by the governor in a message to the general court dated March 26,  
7 2007 pursuant to section 3 of Article LXII of the Amendments to the  
8 Constitution.

1 SECTION 5. Notwithstanding any general or special law to the  
2 contrary, the bonds which the state treasurer may issue pursuant to  
3 section 11 of chapter 27 of the acts of 2007 shall be issued for a  
4 term not to exceed 30 years, as recommended by the governor in a  
5 message to the general court dated March 26, 2007 pursuant to  
6 section 3 of Article LXII of the Amendments to the Constitution.