HOUSE . . . . . No. 2375

By Mr. O'Brien of Kingston, petition of Thomas J. O'Brien and others for legislation to further regulate the taxation of certain corporations. Revenue.

The Commonwealth of Massachusetts

PETITION OF:

Thomas J. O'Brien
Vincent Manuel deMacedo
John A. Lepper
Jeffrey Davis Perry
Shirley Gomes
Michael Coppola
Scott P. Brown
Karen E. Spilka
Mark J. Carron

In the Year Two Thousand and Five.

AN ACT ELIMINATING THE MINIMUM CORPORATE TAX.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Section 31B of chapter 63 of the General Laws, as appearing in the 2002 Official Edition, is hereby amended by striking out the words "provided, however, that in no event shall the rate applicable to such property be less than two dollars and twenty-eight cents per $1,000 dollars of value for any taxable year" in lines 16 and 17.

SECTION 2. Section 32 of said chapter 63, as so appearing, is hereby amended by striking out the words "(b) $400 dollars" in line 43.

SECTION 3. Section 39 of said chapter 63, as so appearing, is hereby amended by striking out the words "(b) $400 dollars" in line 43.

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