

# SENATE NO. 130



## **AN ACT** ESTABLISHING A DISTRESSED CITIES FUND

*Be it enacted by the Senate and House of Representatives in General Court assembled,  
And by the authority of the same, as follows:*

1 SECTION 1. Notwithstanding any general or special law to the contrary, the commonwealth shall  
2 establish and maintain a special fund to be known as the Distressed Cities Fund. There shall be  
3 appropriated into the fund \$100,000,000. The state treasurer shall be the custodian of the fund and  
4 interest earned on the fund shall be added to and become part of the fund. The fund shall be  
5 administered by the commissioner of the department of revenue and the commissioner shall establish  
6 the criteria and eligibility requirements for the disbursement of fund proceeds to distressed cities that  
7 meet the eligibility requirements.