

SENATE NO. 148



AN ACT TO ENAHANCE THE ECONOMIC BENEFITS OF THE TAX INCREMENT FINANCING PROGRAM

*Be it enacted by the Senate and House of Representatives in General Court assembled,
And by the authority of the same, as follows:*

1 SECTION 1. Section 59 of Chapter 40 of the General Laws, as appearing in the 2004 Official
2 Edition, is hereby amended by adding at the end of subsection (v) the following:
3 “(5) a detailed explicit declaration that the provisions of sections 26 through 27H, inclusive, of
4 Chapter 149 of the General Laws apply to all construction, as defined in section 27D of Chapter
5 149 of the General Laws, that is supported or financed, directly or indirectly, by the tax
6 increment financing.”