

SENATE NO. 164

AN ACT RELATIVE TO THE PERIOD OF REGISTRATION OF REAL ESTATE APPRAISERS

*Be it enacted by the Senate and House of Representatives in General Court assembled,
And by the authority of the same, as follows:*

1 SECTION 1. Chapter 112 of the General Laws is hereby amended by striking out section 181, as
2 appearing in the 2004 Official Edition, and inserting in place thereof the following section:-

3 Section 181. The term of a certificate or a license issued under the authority of the board, except a
4 transitional license under subdivision C of section 180, shall be 2 years from the date of issuance.

5 Notwithstanding the foregoing, each certificate or license originally issued to an individual, except a
6 transitional license under said subdivision C of said section 180, shall be valid until the anniversary of
7 the date of birth of the licensee next occurring more than 24 months after the date of issuance. A real
8 estate appraisal trainee shall be eligible for renewal of a trainee license for only one 2- year period
9 after the original term of the license.

10 SECTION 2. The executive office for administration and finance shall assess proportionately the fee
11 charged to a licensee under section 181 of chapter 112 of the General Laws to match the new 2-year
12 cycle for licenses issued under said section 181 of said chapter 112.

13 SECTION 3. This act shall be effective for any license issued on or after January 1, 2008 and for any
14 person holding a real estate appraisers license or certificate which is subject to renewal or who submits
15 a renewal of an expired license or certificate on or after January 1, 2008.